

CARNATION INDUSTRIES LIMITED
9/C KUMAR PARA ROAD 2ND FLOOR, LILUAH HOWRAH-711204
CIN: L27209EB1983PLC035920

November 11, 2024

To
The Dept. of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400 001
Scrip Code: 530609

To
The Calcutta Stock Exchange Ltd,
7, Lyons Range
Kolkata - 700 001
Scrip Code: 13067

Subject: Intimation of Suspension of trading of equity shares from November 14th, 2024 i.e. Record date fixed for cancellation of existing equity share capital of Carnation Industries Limited (the 'Company') and allotment of new equity shares to the acquiring promoter and public shareholders of the Company

Ref: Notice from the Bombay Stock Exchange (BSE) bearing Notice No. 20241108-52 dated November 08, 2024 for Suspension of Trading in securities of the Company

With reference to the above cited subject, we wish to inform you that on November 08th, 2024 at 8:30 PM, the company is in receipt of notice from the Bombay Stock Exchange (BSE) regarding suspension of trading in equity shares of the Company on and from November 14th, 2024 being the Record date fixed for cancellation of existing equity share capital of the Company and allotment of new equity shares to the extent of 90% of the paid-up share capital to the acquiring promoter i.e. Mr. Vikas Garg being the Successful Resolution Applicant and 10% of the paid up share capital on a pro-rata basis to the public shareholders in proportion to their existing shareholding as per the resolution plan approved by the Hon'ble National Company Law Tribunal, Kolkata under Section 31 of the Insolvency and Bankruptcy Code, 2016 ("**Approved Resolution Plan**").

In view of the above, the shareholding of the promoter and public shareholders of the Company shall be approximately as follows:

	Pre-CIRP Shareholding (No. of Shares) (as on March 2024)	Pre-CIRP Shareholding (Percentage)	Post CIRP Shareholding (No. of Shares)	Post CIRP Shareholding (Percentage)
Promoter	15,09,523	43.66	31,11,444	90
Public	19,47,637	56.34	3,45,716	10
Total	34,57,160	100	34,57,160	100

Please note that the number of equity shares to be allotted pursuant to the Approved Resolution Plan is not an exact figure because, if upon allotment of equity shares on a pro-rata basis in proportion to the existing shareholding, any public shareholder as on the Record Date becomes entitled to a fractional share, such shareholders shall be allotted 1(one) equity share of the Company. In view thereof, the actual number of equity shares allotted to the public shareholders of the Company may vary slightly.

We request you to take the above information on your record.

Thanking You,
Yours Sincerely,
For **Carnation Industries Limited**

Bhawana Gupta
(Director)
DIN: 10101543