Regd. Office & Works: 26 (P) & Plot No. 2, Belavadi Industrial Area, Hunsur Road, Mysore - 570 018. CIN: L24231KA1983PLC015089

To,

Date: 14.11.2024

The BSE Limited,

Phiroze Jeejeebhoy Towers,

25th Floor, Dalal Street,

Mumbai - 400 001

BSE Code: 524038

Dear Sir,

Subject: Outcome of Board meeting held on 14th November, 2024.

Ref: Regulation 30 & 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015(Listing Regulation) we humbly submit that the Board of Directors at their meeting held today i.e., Thursday, the 14<sup>th</sup> November, 2024 considered the un-audited financial results of the Company along with the Independent Auditor's Review Report (Unmodified) for the quarter and half year ended on 30th September, 2024.

The Board meeting commenced at 4:00 p.m. and concluded at 7:20 p.m.

Please take the same on record.

Yours truly,

For VENLON ENTERPRISES LIMITED

**G D Ramarao** 

**Company Secretary** 





Independent Auditor's Review Report on the Quarterly and Year to Date Un-audited Standalone Financial Results of VENLON ENTERPRISES LTD. Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (As amended)

To, The Board of Directors, Venlon Enterprises Ltd. Mysore

- 1. We have reviewed the accompanying Statement of un-audited standalone financial results of Venlon Enterprises Limited ('the Company') for the quarter ended September 30, 2024 and year-to-date results for the period from April 1, 2024 to September 30, 2024 ('the Statement'), being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure requirements) Regulations, 2015 as amended ('the regulations').
- 2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.





4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Laxminiwas & Co **Chartered Accountants** 

FRN: 011168S

GAURAV SHAH

Digitally signed by JASHWANT SHAH Date: 2024.11.14 19:12:52 +05'30'

**Gaurav Jashwant Shah Partner** M. No. 229420

ICAI UDIN: 24229420BKGTXR4538

Place: Mysore

Date: November 14, 2024



# **VENLON ENTERPRISES LTD**

CIN: L24231KA1983PLC015089 Regd. Office : No.26(P), Belavadi Industrial Area, Hunsur Road, Mysore 570 018 Statement of un-audited financial results for quarter ended 30th September 2024

		Rs in Lakhs						
01.17		Quarter Ended		Half Year Ended		Financial Year Ended		
Sl No.	Particulars	30/Sep/24	30/Jun/24	30-Sep-23	30/Sep/24			
		un Audited	un Audited	Un audited	Un audited	Un audited	Audited	
I	Revenue from Operations	310.96	237.52	153.47	548.48	424.91	870.26	
II	Other income	9.20	7.59	28.06	16.79	30.36	54.77	
III	Total Revenue (I+II)	320.16	245.11	181.53	565.27	455.27	925.04	
IV	Expenses							
	a) Cost of Materials consumed	0.00	0.00	0.00	0.00	0.00	0.00	
	b) Purchases of Stock-in-trade	69.28	321.20	123.69	390.48	331.00	679.37	
	c) Change in Inventories of Finished Goods	141.20	(1.42.60)	0.00	(1.24)	0.00	0.00	
	Work-in-Progress and Stock-in-Trade e) Employee Benefit Expenses	141.36 0.00	(142.60) 0.00	0.00 0.00	(1.24) 0.00	0.00 0.00	0.00 0.00	
	f) Finance cost	0.00	0.00	0.00	0.00	0.00	0.00	
	g) Depreciation and amortisation expenses	58.26	58.25	58.26	116.51	116.51	233.02	
	h) Other Expenses	93.38	68.02	27.12	161.40	47.92	141.12	
	Total Expenses	362.27	304.87	209.07	667.14	495.43	1,053.51	
V								
VI	Profit/(Loss) from Operations before exceptional items and Tax (1-2)	(42.11)	(59.76)	(27.54)	(101.87)	(40.16)	(128.47)	
VI	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00	
VIII	Profit/(Loss) before tax (V-VI) Tax Expenses	(42.11) 0.00	(59.76) 0.00	(27.54) 0.00	(101.87) 0.00	( <b>40.16</b> ) 0.00	(128.47) 0.00	
X	Net Profit / (Loss) For the Period (VII-VIII) Other Comprehensive income	(42.11)	(59.76)	(27.54)	(101.87)	(40.16)	(128.47)	
XI	A (i) items that will not be reclassified to profit or loss)	36.48	55.28	7.75	91.76	23.58	71.13	
	(ii) income tax relating to items that will not be reclassified to profit or loss) B (i) items that will be reclassified to profit and loss	(56.83)	3.26	(120.91)	(53.57)	(104.19)	(5.06) (145.75)	
	(ii) income Tax relating to items that will be reclassified to profit or loss) Total Comprehensive income for the period (IX+X)	- (62.46)	- (1.22)	(140.70)	(63.68)	(120.77)	(208.15)	
XII	,	(==:=)	(====,	(======,	(55555)	(=====,	(=====,	
XIII	Paid Up Equity Share Capital (face valueRs 5/-each)	2,612.12	2,612.12	2,612.12	2,612.12	2,612.12	2,612.12	
	Other Equity	(10,743.68)	(10,681.22)	(10,592.61)	(10,743.68)	(10,592.61)	(10,674.93)	
	Earnings Per Share							
	From Continiung Operation							
	(a) Basic	(0.08)	(0.11)	(0.08)	(0.19)	(0.08)	(0.25)	
	(b) Diluted	(0.08)	(0.11)	(0.08)	(0.19)	(0.08)	(0.25)	

CHAND DAULAT Digitally signed by CHAND DAULAT DATWANI Date: 2024.11.14 18:44:29 +05'30'

Pplace: Mysuru Place: Mysore

Date: 14/11/2024

Chairman and Managing Director C D Datwani

DIN: 00355181



VENLON ENTERPRISES LTD

CIN: L24231KA1983PLC015089

Regd. Office: No.26(P), Belavadi Industrial Area, Hunsur Road, Mysore 570 018

# Statement of Assets and Liabilities

Rs in Lakhs

(b) Capital work-in-progress (c) Investment Property (d) Goodwill (e) Other Intangible assets (f) Investment Sasets under evelopment (g) Biological Assets other than bearer plants (h) Financial Assets (f) Investments (g) Biological Assets other than bearer plants (h) Financial Assets (f) Investments (g) Biological Assets other than bearer plants (h) Financial Assets (f) Investments (g) Others (to be specified) FCMIT A/c (g) Deferred tax assets (net) (g) Other non-current assets (g) Investments (g) Other non-current assets (g) Investments (g) Investment	Particulars	30-09-2024 (Unaudited)	31-03-2024 (Audited)
Non-current assets	(1) ASSETS		
(a) Property, Plant and Equipment (b) Capital work-in-progress (c) Cinvestment Property (d) Goodwill (e) Other Intangible assets (f) Intangible assets under evelopment (g) Biological Assets other than bearer plants (h) Financial Assets (l) Investments (l) Investments (l) Trade receivables (li) Coans (w) Others (to be specified) FCMIT A/c (l) Cerrent assets (a) Inventories (a) Inventories (b) Financial Assets (l) Investments (l) Other non-current assets (l) Investments (l) I	, ,		
(b) Capital work-in-progress		3455.13	3571.63
(c) Investment Property (d) Goodwill (e) Other Intangible assets under evelopment (g) Biological Assets under evelopment (g) Biological Assets to the than bearer plants (h) Financial Assets (ii) Investments (iii) Loans (iv) Others (to be specified) FCMIT A/c (i) Deferred tax assets (net) (j) Other non-current assets (a) Investments (a) Investments (b) Financial Assets (a) Inventories (a) Inventories (b) Financial Assets (ii) Tade receivables (iii) Cash and cash equivalents (iv) Others (no be specified) FCMIT A/c (i) Deferred tax assets (a) Inventories (a) Inventories (b) Financial Assets (c) Other specified) (c) Financial Assets (d) Investments (e) Good assets (ii) Cash and cash equivalents (iv) Bank balances other than (iii) above (v) Canst Assets (v) Others (to be specified) (c) Current Tax Assets (Net) (d) Other current assets (e) Other current assets (f) Other current assets (g) Other for slef disposal (g) Other Equity (g) Other for slef disposal (g) Other for slef disposal (g) Other current assets (g) Other current ilabilities (g) Other formacial liabilities (g) Other formacial liabilities (g) Other formacial liabilities (g) Other current ilabilities (g) Other current ilabiliti	\ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \		_
(d) Goodwill			_
(e) Other Intangible assets (1) Intangible assets under evelopment (2) Biological Assets other than bearer plants (3) Biological Assets other than bearer plants (4) Investments (26.45 26.45			0.00
(f) Intangible assets under evelopment         - (9) Biological Assets other than bearer plants           (h) Financial Assets         26.45           (h) Financial Assets         - 26.45           (ii) I cans         - 26.45           (iii) Loans         - 0.00           (iv) Others (to be specified) FCMIT A/c         - 0.00           (i) Deferred tax assets (net)         - 0.00           (j) Other non-current assets         - 2           (g) Inventories         - 1.24         - 0.00           (j) Inventories         9.1.24         - 0.00           (j) Inventories         9.1.25         5.9.52           (ij) Cash and cash equivalents         2.2.55         2.22.55         2.			-
(g) Biological Assets other than bearer plants (h) Financial Assets (ii) Trade receivables (iii) Loans (iv) Others (to be specified) FCMIT A/c (i) Deferred tax assets (net) (i) Other non-current sasets (a) Inventories (b) Financial Assets (a) Inventories (b) Financial Assets (c) Unestments (ii) Trade receivables (iii) Cash and cash equivalents (iv) Deank balances other than (iii) above (iv) Others (to be specified) (iv) Ucans (iv) Others (to be specified) (iv) Other current assets (iv) Others (to be specified) (iv) Other current assets (iv) Other current in the control of the control o			-
(h) Financial Assets (ii) Investments (iii) Loans (iii) Loans (iv) Others (to be specified) FCMIT A/c (i) Deferred tax assets (net) (i) Other non-current liabilities (ii) Trade receivables (iii) Cash (iv) Others (to be specified) FCMIT A/c (i) Deferred tax assets (net) (i) Other non-current liabilities (ii) Trade receivables (iii) Cash and cash equivalents (iii) Cash and cash equivalents (iv) Cash and cash equivalents (iv) Others (to be specified) (c) Current Tax Assets (Net) (d) Other current assets (e) Unother (iv) Others (to be specified) (c) Current Tax Assets (Net) (d) Other current assets (d) Other current assets (e) Equity And Liabilities (a) Financial Liabilities (b) Other Equity (c) Current Tax Assets (Net) (d) Other Equity (e) Equity Share capital (f) Other Equity (g) Equity Share capital (g) Other Equity (g) Equity Share (g) Equi			_
(ii) Irvestments			
(iii) Loans ((iv) Cohers (to be specified) FCMIT A/c () 0.00 (i) Deferred tax assets (net) () Other non-current assets (2) Current assets (2) Curr	3 7	26.45	26.45
(iii) Loans (iv) Others (to be specified) FCMIT A/c (i) Deferred tax assets (net) (i) Other non-current assets (2) Current assets (2) Current assets (3) Inventories (1) Investments (1) Inves			
(iV) Others (to be specified) FCMIT A/c (i) Deferred tax assets (net) (j) Other non-current assets (a) Inventories (a) Inventories (b) Financial Assets (c) Current assets (d) Investments (d) Financial Assets (d) Investments (e) Financial Assets (f) Investments (f) Inves	\ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \		
(j) Deferred tax assets (net) (j) Other non-current assets (a) Inventories (b) Financial Assets (ii) Irrade receivables (iii) Cash and cash equivalents (iv) Bank balances other than (iii) above (v) Loans (vi) Others (to be specified) (c) Current Tax Assets (Net) (d) Other current assets (3) Assets Held for Sale/ disposal  Total Assets (5) Say 4.83 (6) Other Equity (b) Other Equity (c) Equity Share capital (a) Equity Share capital (b) Other Equity (c) Other financial Liabilities (ii) Other financial Liabilities (c) Deferred tax ilabilities (d) Other non-current liabilities (e) Deformed tax assets (f) Other non-current liabilities (ii) Other non-current liabilities (iii) Other financial Liabilities (iv) Other financial			0.00
Other non-current assets			-
(2) Current assets (a) Inventories (b) Financial Assets (i) Investments (ii) Trade receivables (iii) Cash and cash equivalents (2.55) (2.25) (	\/		_
(a) Inventories	U/		
Description   Company		1 24	0.00
(i) Investments	\	1.27	
(iii) Trade receivables		801.25	
(iii) Cash and cash equivalents       22.55       22.25         (iv) Bank balances other than (iii) above       391.70       555.19         (v) Loans       (v) Others (to be specified)	V/		
(iv) Bank balances other than (iii) above	\ /		
(vi) Dothers (to be specified) (c) Current Tax Assets (Net) (d) Other current assets (3) Assets Held for Sale/ disposal Total Assets (5,874.83 (6,007.09  EQUITY AND LIABILITIES  Equity (a) Equity Share capital (b) Other Equity (c) Financial Liabilities (ii) Trade payables (iii) Other financial liabilities (c) Deferred tax liabilities (d) Other non-current liabilities (d) Other non-current liabilities (i) Borrowings (ii) Other financial Liabilities (iii) Other financial liabilities (c) Deferred tax liabilities (d) Other non-current liabilities (iii) Other financial liabilities (other than those specified in item (c) (c) Ceprovisions (d) Other current liabilities (d) Other current liabilities (d) Other current liabilities (d) Other current liabilities (e) Other current liabilities (financial liabilities (other than those specified in item (c) (e) Other current liabilities (other than those specified in item (c) (financial liabilities (other than those specified in item (c) (financial liabilities (other than those specified in item (c)			
(vi) Others (to be specified)       -         (c) Current Tax Assets (Net)       -         (d) Other current assets       66.34       43.45         (3)Assets Held for Sale/ disposal       1,098.09       1098.05         Total Assets       5,874.83       6,007.09         EQUITY AND LIABILITIES         Equity         (a) Equity Share capital       2612.12		331.70	555.19
C   Current Tax Assets (Net)			
(d) Other current assets			_
1,098.09   109		66 34	13.15
Total Assets   5,874.83   6,007.09			
Equity         2612.12 <th< td=""><td></td><td>,</td><td></td></th<>		,	
Equity         2612.12 <th< td=""><td></td><td>5,874.83</td><td>6,007.09</td></th<>		5,874.83	6,007.09
(a) Equity Share capital       2612.12       2612.12         (b) Other Equity       -10743.68       -10680.00         LIABILITIES       -10743.68       -10680.00         Non-current liabilities       -10743.68       -10680.00         (a) Financial Liabilities       -10743.68       -10680.00         (b) Financial Liabilities       9178.79       10110.16         (ii) Other financial liabilities (other than those specified in item (b), to be specified)       -10743.68       -10680.00         (b) Provisions       -1078.79       -10110.16       -10110.16         (b) Other financial liabilities (Net)       -1078.79       -10110.16 <td></td> <td></td> <td></td>			
Columbia	, ,		
Non-current liabilities (a) Financial Liabilities (i) Borrowings (ii) Trade payables (iii) Other financial liabilities (other than those specified in item (b), to be specified) (b) Provisions (c) Deferred tax liabilities (Net) (d) Other non-current liabilities  Current liabilities (a) Financial Liabilities (ii) Borrowings (iii) Trade payables (iii) Other financial liabilities (other than those specified in item (c) (iii) Other financial liabilities (iiii) Other financial liabilities (iii) Other financial liabil			
Non-current liabilities		-10743.68	-10680.00
(a) Financial Liabilities       -         (i) Borrowings       9178.79       10110.16         (ii) Trade payables       -         (iii) Other financial liabilities (other than those specified in item (b), to be specified)       -         (b) Provisions       -         (c) Deferred tax liabilities (Net)       -         (d) Other non-current liabilities       -         Current liabilities       0.00         (a) Financial Liabilities       -         (i) Borrowings       3224.36       1831.92         (ii) Trade payables       4.33       78.34         (iii) Other financial liabilities (other than those specified in item (c)       -         (b) Other current liabilities       1590.54       2046.21         (c) Provisions       8.36       8.34         (d) Current Tax Liabilities (Net)       -			
(i) Borrowings       9178.79       10110.16         (ii) Trade payables       -         (iii) Other financial liabilities (other than those specified in item (b), to be specified)       -         (b) Provisions       -         (c) Deferred tax liabilities (Net)       -         (d) Other non-current liabilities       -         Current liabilities       0.00         (a) Financial Liabilities       -         (i) Borrowings       3224.36       1831.92         (ii) Trade payables       4.33       78.34         (iii) Other financial liabilities (other than those specified in item (c)       -         (b) Other current liabilities       1590.54       2046.21         (c) Provisions       8.36       8.34         (d) Current Tax Liabilities (Net)       -	Non-current liabilities		
(iii) Trade payables (iii) Other financial liabilities (other than those specified in item (b), to be specified) (b) Provisions (c) Deferred tax liabilities (Net) (d) Other non-current liabilities  Current liabilities (a) Financial Liabilities (i) Borrowings (ii) Trade payables (iii) Other financial liabilities (other than those specified in item (c) (b) Other current liabilities (c) Provisions (d) Current Tax Liabilities (Net)	X /		-
(iii) Other financial liabilities (other than those specified in item (b), to be specified)  (b) Provisions  (c) Deferred tax liabilities (Net)  (d) Other non-current liabilities  Current liabilities  (a) Financial Liabilities  (i) Borrowings  (ii) Trade payables  (iii) Other financial liabilities (other than those specified in item (c)  (b) Other current liabilities  (c) Provisions  (d) Current Tax Liabilities (Net)	(i) Borrowings	9178.79	10110.16
Specified   Company			-
(b) Provisions         -           (c) Deferred tax liabilities (Net)         -           (d) Other non-current liabilities         -           Current liabilities         0.00           (a) Financial Liabilities         -           (i) Borrowings         3224.36         1831.92           (ii) Trade payables         4.33         78.34           (iii) Other financial liabilities (other than those specified in item (c)         -           (b) Other current liabilities         1590.54         2046.21           (c) Provisions         8.36         8.34           (d) Current Tax Liabilities (Net)         -			_
(c) Deferred tax liabilities (Net)       -         (d) Other non-current liabilities       -         Current liabilities       0.00         (a) Financial Liabilities       -         (i) Borrowings       3224.36       1831.92         (ii) Trade payables       4.33       78.34         (iii) Other financial liabilities (other than those specified in item (c)       -       -         (b) Other current liabilities       1590.54       2046.21         (c) Provisions       8.36       8.34         (d) Current Tax Liabilities (Net)       -	1 /		-
Current liabilities			-
Current liabilities         0.00           (a) Financial Liabilities         -           (i) Borrowings         3224.36         1831.92           (ii) Trade payables         4.33         78.34           (iii) Other financial liabilities (other than those specified in item (c)         -         -           (b) Other current liabilities         1590.54         2046.21           (c) Provisions         8.36         8.34           (d) Current Tax Liabilities (Net)         -	(c) Deferred tax liabilities (Net)		1
(a) Financial Liabilities       -         (i) Borrowings       3224.36       1831.92         (ii) Trade payables       4.33       78.34         (iii) Other financial liabilities (other than those specified in item (c)       -       -         (b) Other current liabilities       1590.54       2046.21         (c) Provisions       8.36       8.34         (d) Current Tax Liabilities (Net)       -	(d) Other non-current liabilities		1
(i) Borrowings       3224.36       1831.92         (ii) Trade payables       4.33       78.34         (iii) Other financial liabilities (other than those specified in item (c)       -         (b) Other current liabilities       1590.54       2046.21         (c) Provisions       8.36       8.34         (d) Current Tax Liabilities (Net)       -	Current liabilities		0.00
(ii) Trade payables       4.33       78.34         (iii) Other financial liabilities (other than those specified in item (c)       -         (b) Other current liabilities       1590.54       2046.21         (c) Provisions       8.36       8.34         (d) Current Tax Liabilities (Net)       -	(a) Financial Liabilities		-
(iii) Other financial liabilities (other than those specified in item (c)       -         (b) Other current liabilities       1590.54       2046.21         (c) Provisions       8.36       8.34         (d) Current Tax Liabilities (Net)       -	(i) Borrowings	3224.36	1831.92
(iii) Other financial liabilities (other than those specified in item (c)       -         (b) Other current liabilities       1590.54       2046.21         (c) Provisions       8.36       8.34         (d) Current Tax Liabilities (Net)       -	(ii) Trade payables	4.33	78.34
(b) Other current liabilities       1590.54       2046.21         (c) Provisions       8.36       8.34         (d) Current Tax Liabilities (Net)       -			-
(c) Provisions         8.36         8.34           (d) Current Tax Liabilities (Net)         -		1590.54	2046.21
(d) Current Tax Liabilities (Net)	\ / -		8.34
			-
	Total Equity and Liabilities	5,874.83	6,007.09

Date: 14/11/2024 Place: Mysuru

CHAND DAULAT Chyddy signed by CHAO DASAT DATENNE DATWANI

Director and Chairman C D Datwani DIN: 00355181

# VENLON ENTERPRISES LIMITED CIN;L24231KA1983PLC015089

### CASH FLOW STATEMENT FOR THE YEAR ENDED SEPTEMBER 30, 2024

(All amounts are Rupees in Lakhs, unless otherwise stated)

(All amounts are Rupees in Lakhs, unless otherwise stated)						
Particulars	2024-25	2023-2024				
Cash Flow from Operating Activities						
Net loss as per Statement of Profit and Loss	-101.87	-128.47				
Adjusted for:						
Depreciation / Amortisation and Depletion Expense	116.51	233.02				
Loss on sale of assets	-	-				
Amortization of unrealized foreign exchange loss / (gain) on Long Term Debts	-	-				
Provision for advances and deposits	-	-				
Provision for Inventories	-	-				
Provision for Bad and doubtful debts	-	1.11				
GST Expenses- Provision	-	-				
Write back provision in debtors	-	-				
Interest Income	-10.53	-52.02				
Dividend Income	-0.00	-0.06				
(Profit) / Loss on Sale / Discard of Assets (Net)	-	-				
FD Written off	-	-				
Interest Expense	-	-				
Short term provisions	0.03	5.04				
Operating Profit / (Loss) Before Working Capital Changes	4.12	58.62				
Adjusted for:						
(Increase) / Decrease in Trade Receivables	38.44	-44.71				
(Increase) / Decrease in Inventories	-1.24	-				
(Increase) / Decrease in Other Current Assets	-22.92	-8.68				
Increase / (Decrease) in Trade Payables	-74.01	62.68				
Increase / (Decrease) in Other Current Liabilities	-455.66	-2.64				
(Increase) / Decrease in short term loans and advances	-	-5.06				
Cash Generated from Operations	-511.27	60.20				
Tax Paid (Net)						
Net Cash Flow from / (Used in) Operating Activities (i)	-511.27	60.20				
Cash Flow From Investing Activities						
Sale of tangible and Intangible assets	-	135.02				
Proceeds from Long term Loans and Advances	-	-				
Fixed deposits with bank	163.49	562.35				
Investment in Mutual Funds	-70.00	-328.90				
Interest Income	10.53	52.02				
Dividend Income	0.00	0.06				
Net Cash Flow from / (Used in) Investing Activities (ii)	104.03	420.55				
Cash Flow From Financing Activities						
Short term borrowings (net)	407.50	-472.22				
Interest paid	-	-				
Net Cash flow from / (Used in) Financing Activities (iii)	407.50	-472.22				
Net Increase / (Decrease) in Cash and Cash Equivalents (i + ii + iii)	0.26	8.53				
Opening Balance of Cash and Cash Equivalents		13.77				
Closing Balance of Cash and Cash Equivalents		22.29				
Components of Cash and Cash Equivalents as per Ind As 7	22.55					
Cash on Hand	0.30	0.33				
With Banks-Current Accounts	22.26	21.96				
Total cash and cash equivalents	22.26	22.29				
rotar cash and cash equivalents	44.33	22.29				

CHAND DAULAT Digitally signed by CHAND DAULAT DATWANI DATE: 2024.11.14 18:45:05 +05'30'

 Date: 14/11/2024
 Director and Chairman

 Place: Mysuru
 C D Datwani

 DIN: 00355181

### **VENLON ENTERPRISES LIMITED**

# Notes to the Standalone Unaudited Financial Results for the Quarter ended September 30, 2024

- 1. The above financial results have been prepared in accordance with the principles and procedures of the Indian Accounting Standards ('Ind AS') notified under section 133 of the Companies Act, 2013 [Companies (Indian Accounting Standards) Rules, 2015 (as amended)].
- 2. During the quarter ended September 30, 2024, the company has accumulated losses mainly on account of depreciation which is non-cash flow expenditure. The net worth of the company has been fully eroded. The company has not incurred cash loss during the current quarter and the company's current liabilities exceeded its current assets as at the end of the quarter.

However, the financial statements of the company have been prepared on a going concern basis for the reasons stated below:

- a. The Company has negotiated with its lender for the outstanding External Commercial Borrowings and the lenders have agreed for a moratorium period upto April 2025. These loans do not carry any interest. The Company is also in the process of undertaking further discussions with lenders, seeking assumption of exchange rate risk by the lender on ab-initio basis. These matters are also subject to approval of the statutory and regulatory authorities.
- b. The Management of the Company has re-started its business activity using the assets already available with the company based on the availability of funds.
- 3. The figures for the corresponding previous period /year have been re-grouped/rearranged wherever necessary, to make them comparable.
- 4. In September 2018 the Company announced the discontinuation of its operation in Film Segment due to adverse market conditions. Thereafter, during the FY 2021-22, the company stopped manufacturing operations of formaldehyde and Para-formaldehyde segment. During the year 2022-23, the company stopped its wind-mill operations. Due to these reasons, there are no separate reportable segments of the company as at September 30, 2024.
- 5. The above results have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on November 14, 2024 and have been subjected to Limited Review by the Statutory Auditors.

For Venlon Enterprises Limited

Place: Mysore

Date: November 14,2024

CHAND
DAULAT
DATWANI
Date: 2024.11.14
Date: 2026.15.14

C D Datwani

**Chairman & Managing Director**