

AMBITIOUS PLASTOMAC COMPANY LIMITED

Regd. Office: Office No. 703, Seventh Floor, Royal Square, Nr. R. K. Royal Hall,
Science City Road, Sola, Ahmedabad, Gujarat – 380 060, India,
CIN: L25200GJ1992PLC107000, **Phone No.** +91-98980 99793,
Email: ambitiousplasto@gmail.com, **Website:** www.ambitiousplastomac.com.

Date: 4th September, 2024

To,
The Department of Corporate Service,
BSE Limited,
1st Floor, New Trading Ring,
Rotunda Building, Phiroze Jeejeebhoy Tower,
Dalal Street, Mumbai-400 001.
Scrip Code - 526439

Dear Sir,

Sub: Notice of 33rd Annual General Meeting of the Company.

This is to inform that the 33rd Annual General Meeting ("AGM") of the members of Ambitious Plastomac Company Limited will be held on Monday, 30th September, 2024 at 11:00 a.m. (IST) through Video Conferencing ("VC") / Other Audio-Visual Means ("OAVM"), in accordance with the relevant circulars issued by the Ministry of Corporate Affairs and the Securities and Exchange Board of India, we hereby enclose the Notice of 33rd Annual General Meeting of the Company which is being sent to the members through electronic mode. The same is also uploaded on the website of the Company at www.ambitiousplastomac.com.

We request you to take the same on record.

Thanking you,

Yours faithfully,

For Ambitious Plastomac Company Limited

Hina D. Patel
Company Secretary &
Compliance Officer

Encl: a/a

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NOTICE

NOTICE is hereby given that the 33rd (Thirty-Three) Annual General Meeting (“AGM”) of the Members of **Ambitious Plastomac Company Limited** (“the Company” or “APCL”) will be held on Monday, 30th September, 2024 at 11:00 a.m. (IST) through Video Conferencing (“VC”) / Other Audio-Visual Means (“OAVM”) to transact the following businesses. The venue of the AGM shall be deemed to be the registered office of the Company i.e. at Office No. 703, Seventh Floor, Royal Square, Nr. R. K. Royal Hall, Science City Road, Sola, Ahmedabad, Gujarat – 380 060, India.

ORDINARY BUSINESSSES:

- 1) To receive, consider and adopt the Audited Balance Sheet as at 31st March, 2024, Statement of Profits & Loss and together with Cash Flow Statement and Notes forming part thereto (“Financial Statement”) for the year ended on 31st March, 2024 and Report of the Board of Directors and Auditors thereon.
- 2) To appoint a director in place of Mr. Pinkal R. Patel (DIN: 06512030), Director who retires by rotation at this meeting and being eligible, offers himself for re-appointment.

SPECIAL BUSINESS:

- 3) **Approval for re-appointment of Mr. Pinkal Rajeshbhai Patel (DIN: 06512030) as the Chairman and Managing Director of the Company.**

To, consider and, if thought fit, to pass, with or without modification(s), the following resolution as a **Special Resolution:**

“RESOLVED THAT pursuant to the provisions of Sections 196, 197, 198 and 203 and other applicable provisions, if any, of the Companies Act, 2013 (“the Act”) (including any statutory modification or re-enactment thereof for the time being in force) read with Schedule V of the Act and Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 and Articles of Association of the Company and pursuant to Regulation 17(6) of the Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015 and subject to such approvals, permissions and sanctions, if any required, and as approved by the Board of Directors upon recommendation of Nomination and Remuneration Committee, consent of the Company be and is hereby accorded for re-appointment of Mr. Pinkal Rajeshbhai Patel (DIN: 06512030) as a Chairman and Managing Director of the Company for a further period of 3 (Three) years with effect from 1st October, 2024, till 30th September, 2027 (both days inclusive), on such terms and conditions including

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remuneration as below and as mentioned in the explanatory statement forming part of this AGM Notice.

- 1) Basic Salary** - The Chairman and Managing Director shall be entitled to a basic salary not exceeding of Rs. 2.50 Lakhs per month (Rupees Two Lakhs Fifty Thousand only) with such increment from time to time as the Board / Nomination and Remuneration Committee of Directors may deem fit and shall also be entitled to:
 - A. Personal Accident Insurance: The Company will take personal accident insurance of Director.
 - B. Company Car / lease with fuel, driver / Mobile Plan and maintenance on actual basis.
 - C. The Company shall reimburse actual traveling expenses incurred by the Chairman and Managing Director in connection with the Company's business.
- 2) Sitting Fees:** The Chairman and Managing Director shall not be paid any sitting fees for attending the meetings of the Board of Directors or committee thereof during the tenure of his appointment.
- 3) Variable pay linked to Profit** – In addition to (1) above, he shall be paid variable pay up to 0.50% (Zero decimal Fifty Percent) of the net profit of the Company, as decided by the Board at its sole discretion, and will depend upon the Company's profitability and on achievement of pre-defined performance benchmarks.
- 4)** The overall remuneration payable every year to Mr. Pinkal R. Patel by way of salary, perquisites and allowances, incentive / bonus / performance linked incentive, remuneration based on net profits, etc., as the case may be, shall be in accordance with the provision of the Section 197 of the Act read with Schedule V of the Act.
- 5)** All payments to be made or to be credited shall be subject to such deduction and withholdings of tax or otherwise as the Company may be mandated or required to do so whether by any applicable laws, regulations or guidelines or pursuant to any contract to such effect.
- 6) Miscellaneous Terms –**
 - i. The aforesaid appointment is subject to termination with 3 months' notice from either party, except for termination for cause, termination due to incapacity or death.

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- ii. The above may be treated as a written memorandum setting out the terms & conditions of appointment of Mr. Pinkal R. Patel under Section 190 of the Act.
- iii. Any other benefit, amenity, privilege, not mentioned above but provided by the Company to its other employees.

RESOLVED FURTHER THAT the Board (which term shall be deemed to include a duly authorised 'Committee' thereof for the time being and from time to time, to which all or any of the powers hereby conferred on the Board by this resolution may have been delegated) be and hereby authorized to vary, or increase the remuneration specified above from time to time to the extent the Board may deem appropriate or alter, amend, vary and modify the other terms and conditions of the said reappointment from time to time as they deem fit in such manner as may be agreed to between the Board and Mr. Pinkal Rajeshbhai Patel, Chairman and Managing Director, and provided that such variation or increase, as the case may be, is within the overall limits of the managerial remuneration as prescribed under the Act or any statutory amendment(s) and/or modification(s) thereof, without being required to seek any further consent or approval of the member(s) of the Company.

RESOLVED FURTHER THAT the office of the Chairman & Managing Director shall liable to retire by rotation pursuant to Section 152 (6) of Companies Act, 2013 and rules made thereunder and any subsequent amendment(s) and/or modification(s) in the Act, Rules and/or applicable laws in this regard and the Articles of Association of the Company.

RESOLVED FURTHER THAT in the event of loss or inadequacy of profits in any financial year of the Company during the term of Mr. Pinkal Rajeshbhai Patel, Chairman and Managing Director, the remuneration set out in the aforesaid resolution of appointment be paid or granted to Mr. Pinkal Rajeshbhai Patel, as minimum remuneration provided that the total remuneration by way of salary and other allowances shall not exceed the ceiling provided in Schedule V to the said Act or such other amount as may be provided in the said Schedule V as may be amended from time to time or any equivalent statutory re-enactment(s) thereof.

RESOLVED FURTHER THAT the Board of Directors of the Company be and are hereby authorized to do all such acts, deeds, matters and steps as may be necessary for obtaining such approvals in relation to the above and to execute all such documents, instruments and writings as may be required in this connection and to delegate all or any of the powers herein vested in the Board to any Committee thereof or to the Managing Director(s) or Chief Financial Officer or Company Secretary, to give effect to the aforesaid resolution."

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4) To consider and approve related party transaction(s) proposed to be entered into by the Company.

To consider and if thought fit, to pass with or without modification(s), the following resolution as an **Ordinary Resolution:**

“RESOLVED THAT pursuant to the provisions of Section 188 and other applicable provisions, if any of the Companies Act, 2013 (“the Act”), the Companies (Meetings of Board and its Powers) Rules, 2014 and other applicable rules, if any (including any statutory modification(s) or re-enactment thereof for the time being in force) and the Company’s policy on Related Party Transactions, as per the recommendation / approval of the Audit Committee and/or the Board of Directors of the Company, approval of the Members of the Company be and is hereby accorded to the Company for entering into and/or continuing to enter into transactions / contracts / arrangement, in the ordinary course of its business and on arm’s length basis with Royal Developers and Shilp Developers, being related parties within the meaning of Section 2 (76) of the Act, in the nature of a) sale, purchase, lease or supply of goods or business assets or property or equipment; b) availing or rendering of services; c) transfer of any resources, services or obligations to meet the Company’s business objectives / requirements; d) Providing inter-corporate deposits; on such terms and conditions as may be mutually agreed upon between the company and related parties for an aggregate amount upto Rs. 35 Crores (Rupees Thirty-Five Crore only) by each party in each financial year for a period of 3 (three) years with effect from 1st April, 2024 to 31st March, 2027.

RESOLVED FURTHER THAT the Board of Directors of the company, jointly and/or severally, be and is hereby authorized to do or cause to be done all such acts, deeds and things, settle any queries, difficulties, doubts that may arise with regard to any transaction with the related party, finalize the terms and conditions as may be considered necessary, expedient or desirable and execute such agreements, documents and writings and to make such filings as may be necessary or desirable, in order to give effect to this Resolution in the interest of the company.”

5) To increase the borrowing limits of the Company under Section 180 (1) (c) of the Companies Act, 2013.

To consider and if thought fit, to pass with or without modification(s), the following resolution as **Special Resolution:** -

RESOLVED THAT in supersession of the resolution passed by the members of the Company at the 25th Annual General Meeting held on 30th September, 2016 with respect to the

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borrowing powers of the Board of Directors, consent of the Company be and is hereby accorded pursuant to the provisions of Section 180 (1) (c) and other applicable provisions, if any, of the Companies Act, 2013 (including any statutory modifications or re-enactments thereof, for the time being in force), to the Board of Directors of the Company for borrowing any sum or sums of money for and on behalf of the Company, from time to time from any one or more persons, firms, bodies corporate, banks, financial institutions or from any others by way of advances, deposits, loans, debentures or otherwise and whether unsecured or secured by mortgage, charge, hypothecation, lien or pledge of the Company's assets and properties, whether movable or immovable or stock-intraday (including raw materials, stores, spare-parts and components in stock or in transit), work in process and debts and advances notwithstanding that the sum or sums of money so borrowed together with money, if any, already borrowed by the Company (apart from the temporary loans obtained from Company's bankers in the ordinary course of business) will or may exceed the aggregate of the paid up share capital of the Company and its free reserves which have not been set apart for any specific purpose and that the total amount up to which the money may be borrowed at any one time shall not exceed Rs. 50 Crores (Rupees Fifty Crores only) on account of the principal amount.

RESOLVED FURTHER THAT the Board of Directors of the Company be and are hereby authorized to do such acts, deeds, things and execute all such documents, undertaking as may be necessary for giving effect to the above resolution.

6) To consider and approve limits of advancing loan(s), giving any guarantee(s) and/or to providing any security (ies) under Section 185 of Companies Act, 2013.

To consider and if thought fit, to pass with or without modification(s), the following resolution as **Special Resolution:** -

"RESOLVED THAT pursuant to the provisions of Section 185 and other applicable provisions, if any, of the Companies Act, 2013 and rules made thereunder (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force) in accordance with Memorandum and Articles of Association of the Company, the consent of the Members of the Company be and is hereby accorded to the Board of Directors of the Company (hereinafter referred to as "the Board" which term shall be deemed to include any Committee of the Board) to advance any loan(s) and/or to give any guarantee(s) and/or to provide any security(ies) in connection with any financial assistance / loan taken / to be taken / availed / to be availed by any entity which is a subsidiary [including step-down subsidiary(ies)] / Associate / Joint Venture or such other entity as specified under Section 185 of the Companies Act, 2013 and more specifically to such other entity as the Board of the Directors in its absolute discretion deems fit and beneficial and in the best interest of the

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Company (hereinafter commonly known as the Entities); all together with in whom or in which any of the Director of the Company from time to time is interested or deemed to be interested; provided that the aggregate limit of advancing loan and / or giving guarantee and / or providing any security to the Entities shall not at any time exceed the aggregate limit of Rs. 50 Crores (Rupees Fifty Crores only) outstanding at any point of time, excluding loan / guarantee / security exempted or to be exempted under the Act and other applicable laws, if any, in one or more tranches, from time to time, provided that such loan(s) is / are to be utilised by the borrowing entity(ies) for its / their principal business activities."

"RESOLVED FURTHER THAT the Board of Directors of the Company be and are hereby authorized to do all such acts, deeds, matters and steps as may be necessary for obtaining such approvals in relation to the above and to execute all such documents, instruments and writings as may be required in this connection and to delegate all or any of the powers herein vested in the Board to any Committee thereof or to the Managing Director(s) or Chief Financial Officer or Company Secretary, to give effect to the aforesaid resolution."

Place: Ahmedabad Date: 14 th August, 2024	By order of Board of Directors For, Ambitious Plastomac Company Limited
Registered Office: Office No. 703, Seventh Floor, Royal Square, Nr. R. K. Royal Hall, Science City Road, Sola, Ahmedabad, Gujarat – 380 060, India.	Pinkal R. Patel Chairman & Managing Director DIN: 06512030

NOTES:

- 1) The Ministry of Corporate Affairs, Government of India (the "MCA") vide its General Circulars No.10/2022 dated 28th December 2022 and MCA vide General Circular No. 09/2023 dated 25th September 2023 has decided to allow the Companies whose AGMs are due in the year 2024, to conduct their AGMs on or before 30th September 2024, in accordance with the requirements laid down in paragraphs 3 and 4 of the General Circular No. 20/ 2020 dated 5th May 2020. As per the said General Circular dated 5th May 2020, Companies are allowed to conduct their AGM through Video Conferencing (VC) / Other Audio-Visual Means (OAVM). In terms of the said circulars, the 33rd Annual General Meeting ("AGM") of the Members will be held through VC/OAVM.

Further, the Securities and Exchange Board of India ("SEBI") vide Circular No. SEBI/HO/CFD/CFD-PoD-2/P/CIR/2023/167 dated 7th October 2023 has extended the

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relaxations from dispatching Physical Copies of Annual Reports and to conduct the AGMs through VC / OAVM till 30th September 2024. The Annual report for the financial year 2023-2024 is being sent through electronic mode only to the members whose email addresses are registered / available with Company / RTA / Depositories. However, in terms of Regulation 36 (1) (c) of SEBI LODR Regulations, Company will send hard copy of full Annual Report to those shareholders who request for the same. The Annual Report is also available on the Company's website at www.ambitiousplastomac.com, websites of BSE Limited at www.bseindia.com, and on the website of CDSL (agency for providing the e-voting facility) at www.evotingindia.com.

In case the shareholder/s has not registered his / her email address with the Company / RTA / Depositories or wish to make change or update the same, he / she can do so by following the instructions given hereunder.

- 2) In terms of the MCA Circulars since the physical attendance of Members have been dispensed with, there is no requirement of appointment of proxies. Accordingly, the facility of appointment of proxies by Members under Section 105 of the Companies Act, 2013 ("the Act") will not be available for the 33rd AGM and hence the Proxy Form, Attendance Slip and route map of the AGM are not annexed to this Notice. The registered office of the Company shall be deemed to be the venue of the AGM.
- 3) Members of the Company under the category of Institutional Investors are encouraged to attend and vote at the AGM through VC / OAVM. Institutional / Corporate members are requested to send a duly certified copy of the board resolution authorizing their representative to attend AGM through VC / OAVM on its behalf and vote through e-voting. The said resolution / authorization shall be sent to the Scrutinizer by email through its registered email address to come2comply@gmail.com with a copy marked to ambitiousplasto@gmail.com.
- 4) The attendance of the members attending the AGM through VC/OAVM will be counted for the purpose of reckoning the quorum under Section 103 of the Act.
- 5) Members holding shares in dematerialised form are requested to intimate all changes pertaining to their bank details, NECS, ECS mandates, power of attorney, change of address / name / email address(es), etc. to their DP only. Changes intimated to the DP will automatically get reflected in the Company's records which will help the Company and its RTA to provide efficient and better service to the Members. Members holding shares in physical form are requested to advise such changes, if any, to Company's RTA.

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- 6) In order to enhance the ease of doing business for investors in the securities market, SEBI Circular dated 3rd November 2021, read with the SEBI Circular dated 14th December 2021 & 25th January, 2022 and Master circular dated 7th May 2024 (hereinafter, collectively referred as the "SEBI KYC Circulars") mandated furnishing of PAN, full KYC details and Nomination by the holders of physical securities. Members holding shares in physical form are requested to submit their PAN, KYC details and Nomination details by sending a duly filled and signed Form ISR-1 (for KYC), ISR-2 (for signature verifications), ISR-3 (for opting out from nomination) and Nomination forms SH-13/14, as the case may be to Skyline Financial Services Pvt Ltd (Unit: Ambitious Plastomac Company Limited) D-153A, 1st Floor, Okhla Industrial Area, Phase -I, New Delhi - 110 020. Ph: - 011-40450193-97 / 011-26812682-83 or by email to admin@skylinerta.com from their registered email id. The abovementioned forms can be accessed on the website of SEBI at www.sebi.gov.in.

Please note that the physical folio which remains incomplete with reference to KYC and Nomination details etc. shall be frozen on or after 1st October, 2023. Accordingly, RTA shall freeze all incomplete folios after the due date. The security holder of frozen folios shall be eligible to unfreeze it only after furnishing the complete KYC documents. In case of such frozen securities that are remained frozen as on 31st December, 2025, same shall be referred to the administering authority under the Benami Transactions (Prohibitions) Act, 1988, and/or the Prevention of Money Laundering Act, 2002.

- 7) Members holding shares in the same name under different Ledger Folios are requested to apply for consolidation of such folios and send the relevant Share Certificates to the R&T Agent of the Company for enabling them to consolidate the shares with due process.
- 8) SEBI vide its circular dated 30th May, 2022, has provided SOP effective from 1st June, 2022, for resolving disputes between the Company and its all shareholders through the stock exchange arbitration mechanism. In furtherance to this, SEBI vide its letter communication Ref. No. SEBI/HO/OIAE/2023/03391 dated 27th January, 2023, directed listed companies to inform to its physical shareholders for availability of arbitration facility at Stock exchange for their dispute, if any against listed companies / RTA. Accordingly, the Company has informed the shareholders holding physical shares, whose email ids are registered with Company / RTA through Registrar and Share Transfer Agent of the Company about availability of arbitration facility for their dispute, if any.
- 9) In respect of the business Item No. 2 & 3, a Statement giving additional information on the Director seeking appointment / re-appointment is provided hereunder, Regulation 36 (3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Secretarial Standard-2 on General Meetings issued by the Institute of Company Secretaries of India is given below:

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Name	Mr. Pinkal Rajeshbhai Patel
DIN	06512030
Date of Birth and Age	29/03/1983 (58 Years)
Date of first appointment on the Board	24/04/2013
Qualifications	Civil Engineer (Diploma)
Expertise in Specific Functional Area	With a Diploma in Civil Engineering and over 10 years of hands-on experience, He bring extensive expertise in specific functional areas within the field. His background includes managing construction projects, ensuring quality control, and executing site operations efficiently. He has practical knowledge and seasoned skills make a reliable professional in delivering high-standard engineering solutions.
Brief Profile & Experience	A seasoned Director with a strong foundation in Civil Engineering, holding a Diploma in the field. With extensive experience in overseeing large-scale construction projects, they bring a unique blend of technical expertise and leadership. Their career has been marked by successful project completions, adherence to stringent quality standards, and effective management of multidisciplinary teams. Known for their strategic vision and hands-on approach, they have consistently delivered projects on time and within budget, while fostering innovation and sustainability in engineering practices.
Shareholding of non-executive directors in the listed entity including shareholding as a beneficial owner	7,17,600 Equity Shares
Details of remuneration sought to be paid	As per the resolution no. 3 of these Notice.
Details of remuneration last drawn	Nil
No. of Board meetings attended (FY 2023-24)	5 out of 5
Relationship between Directors inter se	He is a husband of Mrs. Rajvi P. Patel, Director and brother of Mr. Monark R. Patel, Chief Financial Officer of the Company.

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Terms and conditions of appointment / reappointment	As per the terms and conditions as stipulated in the resolution.
Name of the listed entities in which the person also holds the Directorship (excluding the Company)	None
Membership of Committees (Audit Committee and Stakeholder Relationship Committee in other listed entities)	None
Names of listed entities from which the person has resigned in the past three years	None
In case of independent directors, the skills and capabilities required for the role and the manner in which the proposed person meets such requirements	Not Applicable

- 10) The Explanatory Statements pursuant to Section 102 (1) of the Companies Act, 2013, in respect of the special businesses to be transacted at the meeting is also annexed hereto.
- 11) The Register of Members and Share Transfer Books of the Company will remain closed from Saturday, 14th September, 2024 to Monday, 30th September, 2024 (both days inclusive) for the purpose of payment of dividend.
- 12) SEBI vide its circular dated 25th January, 2022, has mandated that listed companies shall henceforth issue the securities in dematerialized form only, while processing service requests such as issue of duplicate share certificates, transmission, transposition, etc. Accordingly, members who still hold share certificates in physical form are advised to dematerialize their holdings. Members holding shares in physical form are advised to avail the facility of dematerialisation by contacting a DP of their choice.
- 13) To avoid fraudulent transaction(s), the identity / signature of the Members holding shares in electronic/demat form is verified with the specimen signatures furnished by NSDL/ CDSL and

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members holding shares in physical form is verified as per the records of the R&T Agent of the Company. Members are requested to keep the same updated.

- 14) Regulation 40 of the SEBI Listing Regulations, as amended, mandates that transfer, transmission and transposition of securities of listed companies held in physical form shall be affected only in demat mode. Further, SEBI, vide its Circular dated 25th January 2022, read with Master circular dated 7th May 2024 has clarified that listed companies, with immediate effect, shall issue the securities only in demat mode while processing investor service requests pertaining to issuance of duplicate shares, exchange of shares, endorsement, sub-division / consolidation of share certificates, etc.

The securities holder / claimant is, accordingly, required to submit duly filled-up Form ISR-4, the format of which along with the said SEBI Circular dated 25th January 2022. Members holding shares in physical form are, accordingly, requested to consider converting their holding to dematerialized form.

- 15) Members can submit questions in advance with regard to the financial statements or any other matter to be placed at the 33rd AGM, from their registered email address, mentioning their name, DP ID & Client ID number / folio number and mobile number, to reach the Company's email address at ambitiousplasto@gmail.com at least 10 days before the date of AGM. Such questions by the Members shall be taken up during the meeting and replied by the Company suitably.
- 16) Members, who would like to ask questions during the AGM with regard to the financial statements or for matter to be placed at the AGM, need to register themselves as a speaker by sending their request from their registered email address mentioning their name, DP ID & Client ID number / folio number and mobile number, to reach the Company's email address at ambitiousplasto@gmail.com at least 10 days before the date of AGM. Those members who have registered themselves as a speaker shall be allowed to ask questions during the 33rd AGM, depending upon the availability of time. The Company reserves the right to restrict the number of questions and number of speakers, as appropriate for smooth conduct of the AGM.
- 17) The documents and registers referred to in the accompanying Notice and Explanatory Statements will be available for inspection at the registered office of the Company on all working days except Sundays and Public holidays between 11.00 a.m. to 4.00 p.m. up to the date of the AGM.

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18) Information and other instructions relating to e-voting:

- i. Pursuant to the provisions of Section 108 and other applicable provisions, if any, of the Act read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of SEBI Listing Regulations (as amended) and Circulars, the Company is pleased to provide facility to exercise their right to vote in respect of the resolutions proposed to be passed in the AGM by electronic means to its Members. The Company has engaged the services of Central Depository Services (India) Limited ("CDSL") as the Agency to provide e-voting facility to members. The Members may cast their votes using remote e-Voting system as well as e-voting during AGM will be provided by CDSL.
- ii. The Board of Directors of the Company has appointed Mr. Parth Patel (Membership No. ACS: 60288; CP No.: 22741), Proprietor of M/s. Parthkumar & Associates, Practicing Company Secretaries has been appointed as the Scrutinizer to scrutinize the remote e-voting process and e-voting during the AGM in a fair and transparent manner.
- iii. The Scrutinizer will, after the conclusion of e-voting at the AGM, scrutinize the votes casted at the Meeting, votes casted through remote e-voting, make a consolidated scrutinizer's report and submit the same to the chairman or a person authorized by him in writing, who shall countersign the same and declare the results (consolidated) within two working days from the conclusion of the AGM.
- iv. The result declared along with the scrutinizers report will be displayed on the Company's website at www.ambitiousplastomac.com and will be uploaded on the website of BSE Limited at www.bseindia.com and on the website of CDSL e-voting at www.evoting.cdslindia.com immediately after the declaration of results.
- v. The Members can join the AGM in the VC / OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting. The facility of participation at the AGM through VC/OAVM will be made available to at-least 1,000 members on first come first served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors etc. who are allowed to attend the AGM without restriction on account of first come first served basis.

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- vi. Shareholders holding equity shares shall have one vote per share as shown against their holding. The shareholders can vote for their entire voting rights as per their discretion.

A. INFORMATION & INSTRUCTIONS FOR E-VOTING AND JOINING MEETING THROUGH VC / OAVM ARE AS UNDER:

- (i) The voting period begins on Friday, 27th September, 2024 at 10:00 a.m. and ends on Sunday, 29th September, 2024 at 05:00 p.m. During this period members of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date of Monday, 23rd September, 2023 may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter. A person whose name is recorded in the register of members or in the register of beneficial owners maintained by the depositories (in case of shares held in dematerialized form) as on the cut-off date i.e. Monday, 23rd September, 2024, only shall be entitled to avail the facility of remote e-voting as well as e-voting in during the AGM. A person who is not a member as on the cut-off date should treat this Notice for information purposes only.
- (ii) The Members who have cast their vote by remote e-voting prior to the AGM may also attend / participate in the AGM through VC / OAVM but shall not be entitled to cast their vote again.

Step 1: Access through Depositories CDSL / NSDL e-Voting system in case of individual shareholders holding shares in demat mode.

- I. In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Pursuant to abovesaid SEBI Circular, Login method for e-Voting and joining virtual meetings for Individual shareholders holding securities in Demat mode CDSL / NSDL is given below:

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Type of shareholders	Login Method
Individual Shareholders holding securities in Demat mode with CDSL Depository	<ol style="list-style-type: none">1) Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login to Easi / Easiest are requested to visit cdsl website www.cdslindia.com and click on login icon & New System Myeasi Tab.2) After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers' website directly.3) If the user is not registered for Easi/Easiest, option to register is available at cdsl website www.cdslindia.com and click on login & New System Myeasi Tab and then click on registration option.4) Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.
Individual Shareholders holding securities in	<ol style="list-style-type: none">1) If you are already registered for NSDL IDeAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: https://eservices.nsdl.com either on a Personal

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Type of shareholders	Login Method
demat mode with NSDL Depository	<p>Computer or on a mobile. Once the home page of e-Services is launched, click on the "Beneficial Owner" icon under "Login" which is available under 'IDeAS' section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on "Access to e-Voting" under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider name and you will be re-directed to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.</p> <p>2) If the user is not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select "Register Online for IDeAS "Portal or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp</p> <p>3) Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen-digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting</p>
Individual	You can also login using the login credentials of your

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Type of shareholders	Login Method
Shareholders (holding securities in demat mode) login through their Depository Participants (DP)	demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. After Successful login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. CDSL and NSDL.

Login type	Helpdesk details
Individual Shareholders holding securities in Demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 22 55 33
Individual Shareholders holding securities in Demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at: 022 - 4886 7000 and 022 - 2499 7000

Step 2: Access through CDSL e-Voting system in case of shareholders holding shares in physical mode and non-individual shareholders in demat mode.

- I. Login method for e-Voting and joining virtual meetings for Physical shareholders and shareholders other than individual holding in Demat form.

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- 1) The shareholders should log on to the e-voting website www.evotingindia.com.
- 2) Click on "Shareholders" module.
- 3) Now enter your User ID
 - a. For CDSL: 16 digits beneficiary ID,
 - b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
 - c. Shareholders holding shares in Physical Form should enter Folio Number registered with the Company.
- 4) Next enter the Image Verification as displayed and Click on Login.
- 5) If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier e-voting of any company, then your existing password is to be used.
- 6) If you are a first-time user follow the steps given below:

	For Physical shareholders and other than individual shareholders holding shares in Demat.
PAN	Enter your 10-digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders) <ul style="list-style-type: none">• Shareholders who have not updated their PAN with the Company/Depository Participant are requested to use the sequence number sent by Company/RTA or contact Company/RTA.
Dividend Bank Details OR Date of Birth (DOB)	Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login. <ul style="list-style-type: none">• If both the details are not recorded with the depository or company, please enter the member id / folio number in the Dividend Bank details field.

- 7) After entering these details appropriately, click on "SUBMIT" tab.
- 8) Shareholders holding shares in physical form will then directly reach the Company selection screen. However, shareholders holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the

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demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.

- 9) For shareholders holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
- 10) Click on the EVSN of the Company for casting your vote.
- 11) On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES/NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- 12) Click on the "RESOLUTIONS FILE LINK" if you wish to view the entire Resolution details.
- 13) After selecting the resolution, you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.
- 14) Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.
- 15) You can also take a print of the votes cast by clicking on "Click here to print" option on the Voting page.
- 16) If a demat account holder has forgotten the login password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.
- 17) There is also an optional provision to upload BR / POA if any uploaded, which will be made available to scrutinizer for verification.
- 18) Additional Facility for Non – Individual Shareholders and Custodians – For Remote Voting only.
 - Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodians are required to log on to www.evotingindia.com and register themselves in the "Corporates" module.
 - A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.
 - After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.

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- The list of accounts linked in the login will be mapped automatically & can be delink in case of any wrong mapping.
- It is Mandatory that, a scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
- Alternatively, non-individual shareholders are required mandatory to send the relevant Board Resolution/ Authority letter etc. together with attested specimen signature of the duly authorized signatory who are authorized to vote, to the Scrutinizer and to the Company at the email address viz ambitiousplasto@gmail.com, if they have voted from individual tab & not uploaded same in the CDSL e-voting system for the scrutinizer to verify the same.

B. INSTRUCTIONS FOR SHAREHOLDERS ATTENDING THE AGM THROUGH VC/OAVM & E-VOTING DURING MEETING ARE AS UNDER:

1. The procedure for attending meeting & e-Voting on the day of the AGM/ EGM is same as the instructions mentioned above for e-voting.
2. The link for VC/OAVM to attend meeting will be available where the EVSN of Company will be displayed after successful login as per the instructions mentioned above for e-voting.
3. Shareholders who have voted through Remote e-Voting will be eligible to attend the meeting. However, they will not be eligible to vote at the AGM/EGM.
4. Shareholders are encouraged to join the Meeting through Laptops / iPads for better experience.
5. Further shareholders will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.
6. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.
7. Shareholders who would like to express their views/ask questions may register themselves as a speaker. The shareholders who do not wish to speak during the AGM but have queries may send their queries in email of the Company. These queries will be replied to by the company suitably by email.
8. Those shareholders who have registered themselves as a speaker will only be allowed to express their views/ask questions during the meeting.

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9. Only those shareholders, who are present in the AGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system available during the EGM/AGM.
10. If any Votes are cast by the shareholders through the e-voting available during the AGM and if the same shareholders have not participated in the meeting through VC/OAVM facility, then the votes cast by such shareholders may be considered invalid as the facility of e-voting during the meeting is available only to the shareholders attending the meeting.

If you have any queries or issues regarding attending AGM & e-Voting from the CDSL e-Voting System, you can write an email to helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 22 55 33

All grievances connected with the facility for voting by electronic means may be addressed to Mr. Rakesh Dalvi, Sr. Manager, (CDSL) Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Futurex, Mafatlal Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai - 400013 or send an email to helpdesk.evoting@cdslindia.com or call toll free no. 1800 22 55 33.

19) OTHER INSTRUCTIONS / INFORMATION FOR SHAREHOLDERS: -

Any person(s), who acquires shares of the Company i.e. becomes Member(s) after Notice is sent by the Company, and holds shares as of the cut-off date i.e. 23rd September, 2024 should follow the same procedure of e-voting as mentioned in this Notice. In case such Member(s) has not updated the respective PAN with the Company/ DPs, the Member may approach the Company/RTA as per details provided in the Notice.

20) REGISTERED WITH THE COMPANY/DEPOSITORIES.

1. **For Physical shareholders:** please provide necessary details like Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) by email to **Company/RTA email id**.
2. **For Demat shareholders:** Please update your email id & mobile no. with your respective **Depository Participant (DP)** which is mandatory while e-Voting & joining virtual meetings through Depository.

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EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013

Item No. 3: Approval for re-appointment of Mr. Pinkal Rajeshbhai Patel (DIN: 06512030) as the Chairman and Managing Director of the Company.

The term of Mr. Pinkal Rajeshbhai Patel (DIN: 06512030) as Chairman and Managing Director of the Company will be completed on 30th September, 2024. The Board of Directors on 14th August, 2024, on recommendation of Nomination and Remuneration Committee, has approved re-appointment of Mr. Pinkal Rajeshbhai Patel (DIN: 06512030) as a Chairman and Managing Director of the Company for a period of 3 (Three) years with effect from 01st October, 2024 till 30th September, 2027 on the terms and conditions of re-appointment and remuneration as per Schedule V of the Companies Act, 2013 and subject to approval of the members.

Mr. Pinkal Rajeshbhai Patel (DIN: 06512030), holds degree of Diploma in Civil Engineering, has been the Chairman and Managing Director of our Company and has more than two decades of experience in the real estate industry. Looking at his past experience and expertise knowledge and responsible for Corporate Planning and Management of the Company. During his tenure as the Managing Director of the Company he has continuously contributed to a great extent in the growth of the Company, the Board of Directors has recommended for his re-appointment as a Chairman and Managing Director of the Company for a further period of 3 (Three) years with effect from 01st October, 2024.

Brief profile and other details of Mr. Pinkal Rajeshbhai Patel (DIN: 06512030), pursuant to Regulation 36 of the SEBI Listing Regulations read with the Secretarial Standard on General Meetings (SS-2), in respect of Directors seeking appointment / re-appointment at the General Meeting, are provided in notes to notice of AGM.

The remuneration as set out in the resolution is appropriate in terms of the size of the Company and as compared to persons of his qualifications, cadre, knowledge and experience in the industry. The information required under item (iv) of third proviso of Section II of Part II of Schedule V of Companies Act, 2013 are as follows:

A. General Information

1)	Nature of Industry	The Company is engaged in the business of real estate activities within the India.
2)	Date or expected date of commencement of commercial production	The commercial production has already begun by the Company.

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3)	In case of new companies, expected date of commencement of activities as per project approved by financial institutions appearing in the prospectus	Not Applicable			
4)	Financial performance based on given indicators	FY	Sales	PBT	PAT
		2022-23	0.00	(48.21)	(48.21)
		2021-22	0.00	(12.21)	(12.21)
		2020-21	0.00	(10.96)	(10.96)
5)	Foreign investments or collaborations, if any.	Not Applicable			

B. Information about the appointment:

1)	Background Details	As per Notes 8 of Notice to AGM
2)	Past remuneration	Nil
3)	Recognition or awards	None
4)	Job profile and his suitability	As per Notes 8 of Notice to AGM
5)	Remuneration proposed	As per special resolution no. 3 of the Notice to AGM
6)	Comparative remuneration profile with respect to industry, size of the Company, profile of the position and person (in case of expatriates the relevant details would be with respect to the country of his origin)	Compared to the remuneration with respect to the Industry, Companies of similar size as that of the Company and persons holding similar position, the remuneration proposed to be paid to Mr. Pinkal R. Patel as Chairman and Managing Director is not adequate. Remuneration for a person of their caliber and position should generally be higher than what is being paid to him.
7)	Pecuniary relationship directly or indirectly with the Company, or relationship with the managerial personnel or other Director, if any	Mr. Pinkal R. Patel holds 7,17,600 equity shares, constituting 12.35% of the paid-up Equity Share Capital of the Company as on 31 st March, 2024 and he is belonged to promoters' group having control over the Management of the Company. Also, Mr. Pinkal R. Patel has no other pecuniary relationship directly or indirectly with the Company or with any of the Managerial Personnel of the Company, except to the extent of remuneration and other employment benefits being paid to them as a Chairman and Managing Director.

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C. Other Information:

1. The company has incurred loss on account of not commencement of business.
2. The Management has been taking corrective measures to improve operations and commence business activities as planned in the previous year. They are continuously exploring business opportunities. Additionally, the Management is evaluating various strategies in response to market conditions to enhance profitability.
3. Steps, as aforesaid, being taken by the Company, would increase the productivity of the Company. The Company continues to undertake constant measures for improvement in its productivity and profits. The Management expects reasonable growth in business, gross revenue and profit of the Company.

Based on the recommendation of the Audit Committee, the Board recommends the special resolution as per item no. 3 of the accompanying notice for approval of the members of the Company.

Except Mr. Pinkal R. Patel, Chairman & Maging Director, Mrs. Rajvi P. Patel, Director and Mr. Monark R. Patel, Chief Financial Officer, none of the other Directors or Key Managerial Personnel of the Company or their relatives are concerned or interested financially or otherwise in the resolution except to the extent of their shareholding in the Company, if any as per the item no. 3 of the Notice

Item No. 4: To consider and approve related party transaction(s) proposed to be entered into by the Company.

The Company in the ordinary course of its business is entering into transactions relating to a) sale, purchase, lease or supply of goods or business assets or property or equipment; b) availing or rendering of services; c) transfer of any resources, services or obligations to meet the Company's business objectives / requirements; d) Providing inter-corporate deposits from various parties. Royal Developers & Shilp Developers, are related parties within the meaning of Section 2 (76) of the Companies Act, 2013.

The transactions with the aforesaid related parties are entered into in the ordinary course of business and on arm's length price. The prior approval of audit committee is also obtained for the said transaction to be entered into with the Royal Developers & Shilp Developers. However, for abundant caution and as a good corporate practice, your directors thought it fit to get the approval of members. The proposed resolution to get the approval of shareholders for the further period of three years.

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Details of proposed transactions relating to a) sale, purchase, lease or supply of goods or business assets or property or equipment; b) availing or rendering of services; c) transfer of any resources, services or obligations to meet the Company's business objectives / requirements; d) Providing inter-corporate deposits from Royal Developers & Shilp Developers for period of three years with effect from 1st April, 2024 will be on following terms and conditions:

The particulars of the contracts / arrangements / transaction's areas under:

Name of the Related Party	1. Royal Developers; 2. Shilp Developers
Name of the Director or KMPs who is/are related	1. Mr. Pinkal R. Patel, Managing Director; 2. Mrs. Rajvi P. Patel, Director; 3. Mr. Monark R. Patel, Chief Financial Officer
Nature of Relationship	Related parties within the meaning of Section 2 (76) of the Act.
Nature of Contract / Arrangements of transactions	a) sale, purchase, lease or supply of goods or business assets or property or equipment; b) availing or rendering of services; c) transfer of any resources, services or obligations to meet the Company's business objectives / requirements; d) Providing inter-corporate deposits
Material Terms of the Contract / Arrangements of transactions	At prevailing prices on arm's length basis and on Industry practice terms.
Monetary Value of the Contract / Arrangements of transactions	Upto Rs. 35 Crores (Rupees Thirty-Five Crore only) by each party in each financial year for a period of 3 (three) years with effect from 1 st April, 2024 to 31 st March, 2027.
Any other information relevant or important for the members to take a decision on the proposed resolution	None

Accordingly, consent of the members is sought for passing an Ordinary Resolution as set out at item no. 4 of the notice for approval of related party transactions.

Based on the recommendation of the Audit Committee, the Board recommends the ordinary resolution as per item no. 4 of the accompanying notice for approval of the members of the Company.

Except Mr. Pinkal R. Patel, Chairman & Managing Director, Mrs. Rajvi P. Patel, Director and Mr. Monark R. Patel, Chief Financial Officer, none of the other Directors or Key Managerial Personnel

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of the Company or their relatives are concerned or interested financially or otherwise in the resolution as per the item no. 4 of the Notice

Item No. 5: To increase the borrowing limits of the Company under Section 180 (1) (c) of the Companies Act, 2013.

Keeping in view the Company's existing and future financial requirements to support its business operations, the Company needs additional funds. For this purpose, the Company is desirous of raising finance from various Banks and/or Financial Institutions and/or any other lending institutions and/or, debenture holders and/or such other persons/ individuals as may be considered fit, which, together with the moneys already borrowed by the Company (apart from temporary loans obtained from the Company's Bankers in the ordinary course of business) may exceed the aggregate of the paid up capital of the Company and its free reserves, that is to say reserves not set apart for any specific purpose, provided that the total amount of moneys so borrowed up to Rs. 50 Crores (Indian Rupees Fifty Crores Only).

Under the provisions of section 180 (1) (c) of the Companies Act, 2013, the borrowing powers can be exercised only with the consent of the members obtained by a special resolution. As such it is necessary to obtain approval of the members by means of a special resolution, to enable the Board of Directors of the Company to borrow moneys, apart from temporary loans obtained from the Company's Bankers in the ordinary course of business) in excess of the paid-up capital of the Company and free reserves of the Company. It is proposed to increase the borrowing limit of the Board provided the total amount so borrowed by the Board shall not, at any time exceed the limit of Rs. 50 Crores (Indian Rupees Fifty Crores Only).

The Board of Directors recommends the passing of the Resolution contained in Item no. 5 of the accompanying Notice as a Special Resolution.

None of the Directors or Key Managerial Personnel of the Company and their relatives is concerned or interested, financially or otherwise, in the said Resolution except to the extent of their Shareholding in the Company, if any.

Item No. 6: To consider and approve limits of advancing loan(s), giving any guarantee(s) and/or to providing any security (ies) under Section 185 of Companies Act, 2013.

Pursuant to the provisions of Section 185 of the Companies Act, 2013 read with the Companies (Meeting of Board and its Powers) Rules, 2014 (the "Rules") (as amended from time to time), no Company shall, directly or indirectly, advance any loan, including any loan represented by a book debt to, or give any guarantee or provide any security in connection with any loan taken by (a) any Director of Company, or of a Company which is its Holding Company or any partner or

AMBITIOUS PLASTOMAC COMPANY LIMITED

CIN: L25200GJ1992PLC107000

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relative of any such Director; or (b) any firm in which any such Director or Relative is a Partner. However, a Company may advance any loan including any loan represented by a book debt, or give any guarantee or provide any security in connection with any loan taken by any person in whom any of the Director of the Company is interested, subject to the condition that (a) a special resolution is passed by the company in general meeting and the loans are utilized by the borrowing company for its principal business activities.

Further, Section 185 of the Act does not apply in case of any loan made by a Holding Company to its Wholly-Owned Subsidiary Company or any guarantee given or security provided by a Holding Company in respect of any loan made to its Wholly-Owned Subsidiary Company; or any guarantee given or security provided by a Holding Company in respect of loan made by any Bank or Financial Institution to its Subsidiary Company.

Further, in view of the business prospects of the subsidiary(ies) [including step-down subsidiary(s)] or group companies or associates or JV Companies or body corporates such other entity, in which any of the Director of the Company is interested or deemed to be interested, the Board of Directors (the "Board") of the Company, at their meeting(s) held on 30th May, 2024, re-assessed the requirements for giving loan(s) (including to provide any guarantee/security in connection with the loan) to its subsidiary(ies) or group companies or associates or JV Companies or body corporates such other entity/ person, in which any of the Director of the Company is interested or deemed to be interested, for their principal business activities & the matters connected thereto and accordingly, the Board of the Company recommends revision in the limits of said loans from Rs. 50 Crores (Rupees Fifty Crores only), which will not include the loans exempted or to be exempted under the provisions of the Act, in one or more tranches, outstanding at any point of time and to obtain the approval of the Members of the Company, in this regard, by way of the Special Resolution set out in the Notice of AGM.

The Board of the Company would carefully evaluates proposal(s) to provide such loan(s) (including to provide any guarantee/security in connection with the loan) through deployment of funds out of internal resources/accruals and/or any other appropriate sources, from time to time, only for principal business activities (including the matter connected thereto) of the Company/s Subsidiaries (including step-down subsidiary) or Group Companies or Associates or JV Companies or Body Corporates such other entity/ person, in which any of the Director of the Company is interested or deemed to be interested, excluding loan/guarantee/ security exempted under the provisions of the Act, in one or more tranches, outstanding at any point of time and the same will be in the ordinary course of business and in the interest of the Company.

The Board of Directors recommends the resolution as set out in Item No. 6 of the accompanying notice for the approval of the Members of the Company as a Special Resolution.

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Except Mr. Pinkal R. Patel, Mrs. Rajvi P. Patel and Mr. Monark R. Patel, being common Directors/KMPs, as the case may be, including their relatives to the extent of their shareholding in the Company, if any, None of the Directors and Key Managerial Personnel of the Company or their respective relatives are in any way, concerned or interested, financial or otherwise, in the said resolution except to the extent of their shareholding in the Company, if any.

Place: Ahmedabad Date: 14 th August, 2024	By order of Board of Directors For, Ambitious Plastomac Company Limited
Registered Office: Office No. 703, Seventh Floor, Royal Square, Nr. R. K. Royal Hall, Science City Road, Sola, Ahmedabad, Gujarat – 380 060, India.	Pinkal R. Patel Chairman & Managing Director DIN: 06512030