



VSF PROJECTS LIMITED

CORPORATE OFFICE: 1018, 9th Floor, Vasavi MPM Grand,
Ameerpet, Hyderabad-500073 Phone : 040-23548694

E-mail: vsfprojectsLtd91@gmail.com Website: www.vsfproject.com

To
Corporate Relations Department.
The B SE Limited
P.J Towers, Dalal Street
Mumbai – 400001

Date: 24.12.2024

Dear Sir,

Sub: Outcome of Board Meeting held on 24.12.2024

Ref: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015

Scrip Code: 531360

With reference to the above-mentioned subject, please note that the Board of Directors in their just concluded Board Meeting has inter-alia transacted the following business:

1. Approved Resignation of Mr. Veera Brahma Rao Arekapudi (DIN: 07540040), Whole-Time Director of the Company, with effect from the close of business hours on 24th December 2024."

The details required in terms of Regulation 30 read with Schedule III - Para A(7C) of Part A of the Listing Regulations and SEBI Circulars issued in this regard, are given in **Annexure -I**. The letter of resignation received from Mr. Veera Brahma Rao Arekapudi is enclosed herewith as **Annexure - II**.

2. Based on the recommendation of Nomination and Remuneration Committee, approved appointment of Mr. Sudhakar Nagabhairava (DIN: 10514846) as Independent Director of the Company with effect from 24th December, 2024, subject to necessary approvals from Shareholders of the company.

The details required under Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13/07/2023 are given in **Annexure-III**

Further, pursuant to Circular LIST/COMP /14/2018-19 dated June 20, 2018 it is hereby affirmed that Mr. Sudhakar Nagabhairava (DIN: 10514846) is not debarred from holding the office of Director by virtue of any SEBI order or any other such authority.



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3. Reconstitution of Nomination and Remuneration Committee

Approved the Reconstitution of Nomination and Remuneration Committee as mentioned below:

Nomination and Remuneration Committee

The Nomination & Remuneration Committee has been reconstituted by inclusion of Mr. Sudhakar Nagabhairava, Non-Executive Independent Director as a new member of the Committee.

Post re-constitution, the composition of the Nomination & Remuneration Committee shall be as follows:

DIN	NAME	DESIGNATION	POSITION IN COMMITTEE
08089820	Mr. Ramesh Babu Nemani	Non-Executive Independent Director	Chairman
00895774	Mr. Sriramshetty Srinivasa Rao	Non-Executive Independent Director	Member
10514846	Mr. Sudhakar Nagabhairava	Non-Executive Independent Director	Member

The meeting commenced at 3.30 PM and concluded at 4.00 PM.

Kindly take the same on record.

Thanking you
Yours faithfully

For VSF Projects Limited

Narayana Murthy Bobba
Managing Director
DIN: 00073068



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ANNEXURE I

Information as required under Regulation 30 - Part A of Para A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015

S. No	Particulars	Description
1	Name	Veera Brahma Rao Arekapudi
2	Reason for Change in Directors viz. appointment, resignation, removal, death or otherwise;	Resignation of Mr. Veera Brahma Rao Arekapudi (DIN: 07540040) as Whole-Time Director of the Company, with effect immediate effect due to pre-occupation and personal commitments
3	Date of appointment/cessation & term of appointment	24.12.2024
4	Letter of Resignation along with detailed reason for resignation	Enclosed as Annexure –II
5	Brief Profile (in case of appointment of a director)	Not Applicable
6	Disclosure of relationships between directors (in case of appointment of director)	Not Applicable
Additional information in case of resignation of an Independent Director		
7	Names of listed entities in which the resigning director holds directorships, indicating the category of directorship and membership of board committees, if any.	Not Applicable
8	The independent director shall, along with the detailed reasons, also provide a confirmation that there is no other material reasons other than those provided.	Not Applicable

Date: 24-12-2024

To
The Board of Directors
VSF Projects Limited
1018, 9th Floor, Vasavi MPM
Grand, Ameerpet, Hyderabad
500073 IN.

Dear Sir,

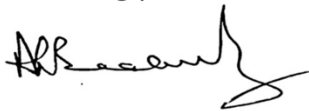
SUB: Resignation from the office of the Director.

I hereby tender my resignation as the Director of the Company due to Personal reasons, with immediate effect. I would like to thank the Board for the support extended to me during my tenure.

I further Confirm that there are no other reasons for my resignation other than Personal Reasons.

Kindly acknowledge the receipt and arrange to file the form DIR-12 with the Registrar of the Companies.

Thanking you



Veera Brahma Rao Arekapudi
DIN: 07540040



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ANNEXURE-III

The details required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023

1.	Name	Mr. Sudhakar Nagabhairava
2.	Reason for Change in Directors viz. appointment, resignation, removal, death or otherwise;	Appointment of Mr. Sudhakar Nagabhairava (DIN: 10514846) as an Additional Director (Non-Executive Independent Director) of the Company.
3.	Date of appointment and Term of appointment	24.12.2024 Appointment as Non-Executive Independent Director for a period of 5 years with effect from 24 th December, 2024, Subject to approval of Shareholders.
4.	Brief profile	Mr. Sudhakar Nagabhairava is a professional with over 40 years of experience in mechanical engineering, project management, and production operations. Holds a Bachelor's degree in Mechanical Engineering Bangalore University, and a Post Diploma in Tool Design from the Government Tool Room & Training Centre, Bangalore. Specialized training in Prototype Design (Tools, Jigs, and Fixtures) was completed at ABB, Sweden. A life member of the Indian Institute of Plant Engineers since February 2004, further adding to his professional stature.
5.	Disclosure of relationship between directors	Mr. Sudhakar Nagabhairava is not related to any other Director(s) of the Company, either inter se or otherwise.