

Ref: JPVL:SEC:2024

13th December, 2024

The Manager,
Listing Department,
National Stock Exchange of India Ltd.,
"Exchange Plaza", C-1, Block G,
Bandra-Kurla Complex,
Bandra (E),
Mumbai -400 051

Scrip Code: JPPOWER

The Manager,
Listing Department,
BSE Limited,
25th Floor, New Trading Ring,
Rotunda Building,
P J Towers, Dalal Street, Fort,
Mumbai - 400 001

Scrip Code: 532627**Sub: Disclosure pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (LODR Regulations)**

Dear Sirs,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, it is informed to the Exchanges that the Hon'ble High Court of Andhra Pradesh, in a clutch of writ petitions filed by the Company against the State challenging the imposition of penalty(ies) against the Company by the Department of Mines & Geology Offices (DMG) aggregating to approx. Rs.1334 crores in respect of various demand notices relating to alleged illegal extraction, storing transportation and selling of sand, has stayed such demands vide several orders, last being 5th December, 2024, inter-alia, on the grounds that the action of the DMG was beyond its jurisdiction and/or over-reach of their authority. Developments pertaining to sand mining contract are being regularly reported by the Company in the notes alongwith its quarterly results.

It is pertinent to state that after considerable lapse of time from the expiry of lease period of sand mines and after completion and handing over of operations of the mining jobs by the Company and further allocation of mining job to other party(ies) on the same mining reaches, the Department of Mines & Geology, Government of Andhra Pradesh, through District Offices issued several demand notices, as referred to above, on the alleged illegal excavation of sand mining and imposition of penalty(ies). The said mining work was completed and handed over by the Company way back in May, 2023.

The requisite details in respect of the above, in terms of SEBI circular No.SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023 are enclosed.

We request you to take the above information on records of the Exchanges and the Company shall keep the Exchanges informed about the further development in the matter.

Thanking you,

Yours faithfully,
For Jaiprakash Power Ventures Limited

(MAHESH CHATURVEDI)
G.M. & Company Secretary
FCS 3188

Encl: As above



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CIN : L40101MP1994PLC042920

Details pursuant to Regulation 30 and Schedule-III of SEBI (LODR) Regulations read with SEBI circular No.SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023

i. Name of the authority:

The District Mine and Geology Officer of District Kurnool, Guntur, Tirupathi, Anantapur, SPSR Nellore and Prakasam.

ii. Nature and details of the action(s) taken, initiated or order(s) passed:

As already disclosed while disseminating quarterly financials for the quarter/half year ended 30th September, 2024 on 26th October, 2024, it was stated that several demand notices were received & penalties imposed by various officers of the Authorities mentioned in (i) above, in respect of alleged illegal extraction, storing, transportation and selling of sand in the State of Andhra Pradesh. The aggregate amount of demands/penalty(ies) works out to around Rs.1334 crores.

iii. Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority:

Hon'ble High Court of Andhra Pradesh vide order dated 5th December 2024 have stayed the orders from the Authority of various dates in August/November, 2024.

iv. Details of the violation(s)/contravention(s) committed or alleged to be committed:

As already mentioned in the covering letter & (ii) above.

v. Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible:

As stated in our covering letter, the Hon'ble High Court of Andhra Pradesh appreciating our submissions in a clutch of writ petitions filed before them, have stayed such demands/ penalty(ies) vide several orders, inter-alia, on the grounds that the action of the DMG was beyond its jurisdiction and/or over-reach of their authority. It is important to note that since all the contracts were sub-contracted on back-to-back basis (in due knowledge of DMG, Government of Andhra Pradesh) and sub-contractor was/is responsible/liable under the contracts, therefore, there will be no material impact of above stated demand notices of DMG on the state of affairs of the Company.