

Ref No.: NACL/04/FEB/2024-25

February 14, 2025

To, BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001 Scrip Code: 544260	To, National Stock Exchange of India Ltd., Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E) Mumbai – 400 051 Scrip Symbol: NORTHARC
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Dear Sir/Madam,

Sub: Outcome of Board meeting of Northern Arc Capital Limited (“the Company”) - Pursuant to Regulation 30, 33 and 52 the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Ref: Our Intimation letter NACL/01/FEB/2024-25 dated February 06, 2025.

With reference to the above intimation, we wish to inform you that the Board of Directors at their meeting held on Friday, February 14, 2025, has considered and approved the following items:

- 1. Approval of the Unaudited Standalone and Consolidated Financial Results for the third quarter ended December 31, 2024.**
 - The copy of the Unaudited Standalone & Consolidated Financial Results of the Company along with Limited Review Report issued by Statutory Auditors for the third quarter ended December 31, 2024.
 - Disclosures as required under Regulation 52(4) of SEBI (LODR) Regulations, 2015 (As a part of line items along with financial results).
 - Declaration pursuant to Regulation 54(2) and 54(3) of SEBI (LODR) Regulations, 2015 read with SEBI Circular SEBI/HO/MIRSD/MIRSD_CRADT/CIR/P/2022/67 dated May 19, 2022.
 - Statement indicating utilization of issue proceeds and deviation or variation in use of issue proceeds under Regulation 52(7) & 52(7A) of SEBI (LODR) Regulations, 2015 as on December 31, 2024.
 - Press Release for the Investors on the Financial and Operational Performance of the Company for third quarter ended December 31, 2024.
- 2. Approval for Continuation of Ms. Kshama Fernandes (DIN: 02539429) as the Non-Executive - Non-Independent Director of the Company:**

Based on the recommendation of the Nomination and Remuneration Committee, the Board of Directors of the Company has approved the continuation of Dr. Kshama Fernandes (DIN: 02539429) as the Non-Executive - Non-Independent Director of the Company for a period of 1 year with effect from April 01, 2025, subject to the approval of shareholders.

Northern Arc Capital Limited**Registered Office:**

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CIN.: L65910TN1989PLC017021



The details under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read along with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, is enclosed as **Annexure – A**.

3. Approval for dilution of Stake in M/s. Finreach Solutions Private Limited, an Associate Company:

The Board of Directors has accorded its in-principle approval for dilution of stake in M/s. Finreach Solutions Private Limited, an Associate Company from 24.55% holdings to a level which may fall below 10% and accordingly, M/s. Finreach Solution Private Limited will cease to be continue as an Associate company of Northern arc capital limited, effective from the date of disposal of shareholding.

We will keep the stock exchanges informed of any further progress in this regard along with the details required to be disclosed as per SEBI Circular dated July 13, 2023 while disclosing the event given in Regulation 30 read with Part A of Schedule III of SEBI (LODR) Regulations, 2015.

Please note that the Board meeting commenced at 02:00 P.M. (IST) and concluded at 04:00 P.M. (IST)

This intimation would also be uploaded on the Company's website at www.northernarc.com

You are requested to take the above on record.

Thanking you,

For Northern Arc Capital Limited



Prakash Chandra Panda
Company Secretary & Compliance Officer



CC:

Catalyst Trusteeship Limited,
GDA House, Plot No.85,
Bhusari Colony (Right),
Paud Road,
Pune 411 038.

Annexure A

Continuation of Dr. Kshama Fernandes (DIN: 02539429) as a Non-executive and Non-Independent Director and Vice-Chairperson of the Company.

S. No	Particulars	Description
1.	Reason for Change viz. appointment, reappointment, resignation, removal, death or otherwise	The Board of Directors of the Company has re-appointed Ms. Kshama Fernandes (DIN: 02539429) as the Non-Executive - Non-Independent Director of the Company for a period of 1 year with effect from April 01, 2025, subject to approval of shareholders.
2.	Date of appointment/re-appointment/cessation & term of appointment/re-appointment	With effect from April 01, 2025, subject to approval of shareholders.
3.	Brief Profile (in case of appointment/re-appointment)	Dr. Kshama Fernandes holds a bachelor's degree in science from Goa University, and a master's degree as well as a PhD in management studies from Goa University. She has over 25 years of experience spanning across management, risk advisory and academia. Dr. Kshama Fernandes is a financial risk manager certified by the Global Association of Risk Professionals (GARP). Prior to joining us, she was a professor at the Goa Institute of Management. She has also served as our chief risk officer and our managing director.
4.	Disclosure of relationships between directors (in case of appointment/re-appointment of director)	Dr. Kshama Fernandes is not related to any of the Directors or Key Managerial Personnel of the Company.
5.	Information required pursuant to BSE Circular no. LIST/COMP/14/2018-19 and the NSE Circular no. NSE/ CML/2018/24, both dated 20 June 2018	Dr. Kshama Fernandes is not debarred from holding the office of director pursuant to any SEBI order or any other authority.

