



INDO BORAX & CHEMICALS LTD.

Regd. Office: 302, 3rd Floor Link Rose Building, Linking Road, Santacruz (West), Mumbai - 400054, India.

Ph.: 022 26489142 / 47 / 48 • Fax No. 022-26489143 • CIN : L24100MH1980PLC023177

Email : info@indoborax.com • Website : www.indoborax.com

To,

28th August, 2024

BSE Ltd, Corporate Relationship Department, Phiroze Jeejebhoy Towers, Dalal Street, Mumbai – 400 001 Stock Code : 524342	National Stock Exchange of India Ltd. Listing Department, Exchange Plaza, Bandra-Kurla Complex, Bandra (East), Mumbai- 400 051 Stock Code: INDOBORAX
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Dear Sir/Madam,

Sub: Disclosure of Voting Results pursuant to Regulation 44 of SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015 (“SEBI Listing Regulations, 2015”)

Pursuant to Section 108 of the Companies Act, 2013 read with Rules made thereunder, as amended (Rules) and Regulation 44 of the SEBI Listing Regulations, 2015, the Company had provided facility for remote e-voting to the shareholders as on 20th August, 2024 (being cut-off date for the purpose of e-voting) to cast their votes on the items of businesses stated in the AGM Notice. The remote e-voting system was open from Saturday, 24th August, 2024 at 9.00 am (IST) and ended on Monday, 26th August, 2024 at 5.00 p.m. (IST).

As required under the said Rules, e-voting was also made available at the AGM to the members attending the meeting through video conferencing (VC)/other audio video means(OAVM) who had not already cast their votes by remote e-voting were able to do e-voting during the meeting.

The Company has received the report of the Scrutinizer, (which has been counter signed by the Company Secretary of the Company) confirming details of the voting through remote e-voting and e-voting facility during the AGM. Accordingly, as per the said Rules, on account of passing of resolutions with requisite majority, the resolutions are deemed to be passed on the date of AGM, i.e. on 27th August, 2024.

A disclosure of voting results of the meeting in terms of Regulation 44 of the SEBI listing regulations, 2015 and the businesses considered and approved by the shareholders with requisite majority is enclosed, together with the Scrutinizer’s consolidated report on e-voting.

A copy of the same being placed on the Company’s website. Kindly acknowledge and take the same on record.

Thanking you,
Yours faithfully,
For Indo Borax & Chemicals Ltd

Pravin Chavan
Company Secretary

Encl.: As stated above.



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Date of AGM								27th August, 2024
Total Number of Shareholders on Record date:								28503
No. of Shareholders present in the meeting either in person or through Proxy:								
Promoter and Promoter Group:								0
Public:								0
No. of Shareholders attended the meeting through Video Conferencing :								
Promoter and Promoter Group:								5
Public:								51
Indo Borax & Chemicals Limited								
Resolution Required :Ordinary				1 - To receive, consider and adopt the audited financial statements (including consolidated audited financial statements) of the Company for the financial year ended 31st March, 2024, together with the Reports of the Board of Directors and Auditors thereon.				
Whether promoter/ promoter group are interested in the agenda/resolution?				NO				
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]=([2]/[1])*100	[4]	[5]	[6]=([4]/[2])*100	[7]=([5]/[2])*100
Promoter and Promoter Group	E-Voting	16300230	16300230	100.0000	16300230	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		16300230	100.0000	16300230	0	100.0000	0.0000
Public Institutions	E-Voting	55401	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		0	0.0000	0	0	0.0000	0.0000
Public Non Institutions	E-Voting	15734369	736902	4.6834	736852	50	99.9932	0.0068
	Poll		7330	0.0466	7330	0	100.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		744232	4.7300	744182	50	99.9933	0.0067
Total		32090000	17044462	53.1146	17044412	50	99.9997	0.0003





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Indo Borax & Chemicals Limited								
Resolution Required :Ordinary			2 - To declare a dividend of Re. 1/- (100.00%) per equity share of Re. 1/- each for the financial year ended 31st March, 2024.					
Whether promoter/ promoter group are interested in the agenda/resolution?			NO					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	16300230	16300230	100.0000	16300230	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		16300230	100.0000	16300230	0	100.0000	0.0000
Public Institutions	E-Voting	55401	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		0	0.0000	0	0	0.0000	0.0000
Public Non Institutions	E-Voting	15734369	736902	4.6834	736852	50	99.9932	0.0068
	Poll		7330	0.0466	7330	0	100.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		744232	4.7300	744182	50	99.9933	0.0067
Total		32090000	17044462	53.1146	17044412	50	99.9997	0.0003





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Indo Borax & Chemicals Limited								
Resolution Required :Ordinary			3 - To appoint a Director in place of Mr. Govind Parmar (DIN: 03556411), who retires by rotation in terms of section 152(6) of the Companies Act, 2013 and, being eligible, offers himself for re-appointment.					
Whether promoter/ promoter group are interested in the agenda/resolution?			NO					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	16300230	16300230	100.0000	16300230	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		16300230	100.0000	16300230	0	100.0000	0.0000
Public Institutions	E-Voting	55401	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		0	0.0000	0	0	0.0000	0.0000
Public Non Institutions	E-Voting	15734369	736902	4.6834	736742	160	99.9783	0.0217
	Poll		7330	0.0466	7330	0	100.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		744232	4.7300	744072	160	99.9785	0.0215
Total		32090000	17044462	53.1146	17044302	160	99.9991	0.0009





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Indo Borax & Chemicals Limited								
Resolution Required :Special			4 - Appointment of Mrs. Minakshi Mittal (DIN: 07220741) as an Independent Director of the Company.					
Whether promoter/ promoter group are interested in the agenda/resolution?			NO					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]=([2]/[1])*100	[4]	[5]	[6]=([4]/[2])*100	[7]=([5]/[2])*100
Promoter and Promoter Group	E-Voting	16300230	16300230	100.0000	16300230	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		16300230	100.0000	16300230	0	100.0000	0.0000
Public Institutions	E-Voting	55401	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		0	0.0000	0	0	0.0000	0.0000
Public Non Institutions	E-Voting	15734369	736902	4.6834	736742	160	99.9783	0.0217
	Poll		7330	0.0466	7330	0	100.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		744232	4.7300	744072	160	99.9785	0.0215
Total		32090000	17044462	53.1146	17044302	160	99.9991	0.0009





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Indo Borax & Chemicals Limited								
Resolution Required :Special			5 - Re-appointment of Mr. Govind Parmar, (DIN: 03556411) as Executive Director of the Company .					
Whether promoter/ promoter group are interested in the agenda/resolution?			NO					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]=([2]/[1])*100	[4]	[5]	[6]=([4]/[2])*100	[7]=([5]/[2])*100
Promoter and Promoter Group	E-Voting	16300230	16300230	100.0000	16300230	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		16300230	100.0000	16300230	0	100.0000	0.0000
Public Institutions	E-Voting	55401	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		0	0.0000	0	0	0.0000	0.0000
Public Non Institutions	E-Voting	15734369	736902	4.6834	736742	160	99.9783	0.0217
	Poll		7330	0.0466	7330	0	100.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		744232	4.7300	744072	160	99.9785	0.0215
Total		32090000	17044462	53.1146	17044302	160	99.9991	0.0009





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Indo Borax & Chemicals Limited								
Resolution Required :Ordinary			6 - Ratification of the remuneration of the Cost Auditors for the financial year ending 31st March, 2025.					
Whether promoter/ promoter group are interested in the agenda/resolution?			NO					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	16300230	16300230	100.0000	16300230	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		16300230	100.0000	16300230	0	100.0000	0.0000
Public Institutions	E-Voting	55401	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		0	0.0000	0	0	0.0000	0.0000
Public Non Institutions	E-Voting	15734369	736902	4.6834	736852	50	99.9932	0.0068
	Poll		7330	0.0466	7330	0	100.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		744232	4.7300	744182	50	99.9933	0.0067
Total		32090000	17044462	53.1146	17044412	50	99.9997	0.0003



CONSOLIDATED REPORT OF THE SCRUTINIZER

[Pursuant to Section 108 of the Companies Act, 2013 and rules framed thereunder]

To,
The Chairperson/Company Secretary
Indo Borax & Chemicals Limited
302, Link Rose, Linking Road,
Santacruz (West), Mumbai - 400054

Dear Sir,

Sub: Consolidated Scrutinizer's Report for passing of Resolution through Remote E-voting and E-voting by the members during the 43rd Annual General Meeting (AGM), of Indo Borax & Chemicals Limited ('the Company'), pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, held on Tuesday, 27th August, 2024 at 01:00 p.m. IST through Video Conferencing ('VC') / Other Audio Visual Means ('OAVM').

1. I, CS Mannish L. Ghia, Partner, M/s. Manish Ghia & Associates, Company Secretaries, Mumbai was appointed as Scrutinizer by the Board of Directors of the Company for the purpose of scrutinizing the process of voting through electronic means ("e-voting") in terms of the provisions of Section 108 of the Companies Act, 2013 ("the Act") read with Rule 20 of the Companies (Management and Administration) Rules, 2014 ("the Rules") as amended from time to time and Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 in a fair and transparent manner, for passing of the resolutions as mentioned under item numbers 1 to 6 as set out in the notice of AGM dated 18th July, 2024 ("Notice") issued by the Company in accordance with Circulars dated 8th April 2020, 13th April 2020, 5th May 2020 and latest being dated 25th September, 2023, issued by Ministry of Corporate Affairs, Government of India (hereinafter referred to as "MCA Circulars"), for convening the AGM of its members through VC / OAVM on Tuesday, 27th August, 2024 at 01:00 p.m. IST.
2. The management of the Company is responsible to ensure the compliances with the requirements of the Companies Act, 2013, the Rules, MCA Circulars and SEBI Circulars relating to remote e-voting and e-voting during the AGM on the resolution contained in the aforesaid Notice of AGM of the members of the Company. My responsibility as a Scrutinizer for the e-voting process is restricted to make a Consolidated Scrutinizer's Report of the votes cast 'in favour' or 'against' the resolution stated in the said Notice, based on the reports generated from the e-voting system provided by Link Intime India Private Limited, the agency engaged by the Company to provide E-voting facility, and that the e-voting is conducted in a fair and transparent manner.



3. As per the confirmation received from the Company:
 - a. The Notice of the AGM dated 18th July, 2024 along with Statement setting out material facts under Section 102 of the Act was sent to the members by e-mail on Wednesday, 31st July, 2024 to those shareholders whose e-mail id is registered with the Registrar and Share Transfer Agent / Company / Depositories, in terms of the MCA and SEBI Circulars.
 - b. The said Notice was sent on the basis of Register of Members made available by Link Intime India Private Limited, the Registrar and Share Transfer Agent of the Company and the list of beneficial owners made available by the depositories viz., National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL) as on Friday, 26th July, 2024.
4. In terms of the aforesaid Notice, remote e-voting period was kept open for 3 (three) days from Saturday, 24th August, 2024 (9:00 A.M. IST) till Monday, 26th August, 2024 (5:00 P.M. IST).
5. The voting rights of members was considered in proportion to the shares held by them in the paid up equity share capital of the Company as on the cut-off date i.e., Tuesday, 20th August, 2024.
6. As required under the MCA Circulars, the Company had also provided e-voting facility to the members attending the AGM through VC / OAVM and who had not cast their vote earlier.
7. The remote e-voting module was disabled by Link Intime India Private Limited on Monday, 26th August, 2024 after 5:00 P.M. and as required under the said rules, the votes cast under the remote e-voting facility prior to the AGM and e-voting facility during the AGM were unblocked in the presence of CS Bhavya Gala and CS Niraj Shah who are not in employment with the Company.
8. I have scrutinized and reviewed the remote e-voting and e-voting during the AGM and votes cast therein based on the data downloaded from the e-voting system of Link Intime India Private Limited and the summary of the e-voting process is as follows:



ORDINARY BUSINESS

Resolution No. 1: Ordinary Resolution

To receive, consider and adopt the audited financial statements (including consolidated audited financial statements) of the Company for the financial year ended 31st March, 2024, together with the Reports of the Board of Directors and the Auditors thereon.

(i) Voted in favour of the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
83	17044412	99.9997

(ii) Voted against the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
1	50	0.0003

(iii) Invalid votes:

Number of members whose votes were declared invalid	Number of invalid votes cast by them
-	-

Resolution No. 2: Ordinary Resolution

To declare a dividend of Re. 1/- (100.00%) per equity share of Re. 1/- each for the financial year ended 31st March, 2024.

(i) Voted in favour of the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
83	17044412	99.9997

(ii) Voted against the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
1	50	0.0003

(iii) Invalid votes:

Number of members whose votes were declared invalid	Number of invalid votes cast by them
-	-



Resolution No. 3: Ordinary Resolution

To appoint a Director in place of Mr. Govind Parmar (DIN:03556411), who retires by rotation in terms of section 152(6) of the Companies Act, 2013 and, being eligible, offers himself for re-appointment.

(i) Voted in favour of the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
82	17044302	99.9991

(ii) Voted against the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
2	160	0.0009

(iii) Invalid votes:

Number of members whose votes were declared invalid	Number of invalid votes cast by them
-	-

SPECIAL BUSINESS:**Resolution No. 4: Special Resolution**

To appoint Mrs. Minakshi Mittal (DIN: 07220741), as an Independent Director of the Company.

(i) Voted in favour of the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
82	17044302	99.9991

(ii) Voted against the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
2	160	0.0009

(iii) Invalid votes:

Number of members whose votes were declared invalid	Number of invalid votes cast by them
-	-



Resolution No. 5: Special Resolution

To re-appoint Mr. Govind Parmar (DIN: 03556411) as Executive Director of the Company.

(i) Voted in favour of the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
82	17044302	99.9991

(ii) Voted against the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
2	160	0.0009

(iii) Invalid votes:

Number of members whose votes were declared invalid	Number of invalid votes cast by them
-	-

Resolution No. 6: Ordinary Resolution

To ratify the remuneration of the Cost Auditors for the financial year ending 31st March, 2025.

(i) Voted in favour of the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
83	17044412	99.9997

(ii) Voted against the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
1	50	0.0003

(iii) Invalid votes:

Number of members whose votes were declared invalid	Number of invalid votes cast by them
-	-



Manish Ghia & Associates

Result:

- a. For Resolution No. 1, 2, 3 and 6 - We report that the number of votes cast in favour are more than the number of votes cast against;
- b. For Resolution No. 4 and 5 - We report that the number of votes cast in favour are more than three times the number of votes cast against;

Accordingly, the resolutions as contained in the Notice of Annual General Meeting dated 18th July, 2024 may be considered as passed with requisite majority.

You may accordingly declare the result of the remote e-voting and e-voting during the AGM.

Thanking You,

For Manish Ghia & Associates
Company Secretaries
(Unique ID: P2006MH007100)



Mannish L. Ghia

CS Mannish L. Ghia
Partner
M. No. FCS 6252 C. P. No. 3531
PR 822/2020

Place: Mumbai
Date: 28th August, 2024
UDIN: F006252F001059029

Countersigned by
For Indo Borax & Chemicals Ltd

[Handwritten Signature]

Designation: Chairperson / Authorized Person
Indo Borax & Chemicals Limited



Place: *mvm mti*
Date: *28/8/2024*