

**Ref. No. AAVAS/SEC/2024-25/915**

**Date: January 29, 2025**

<b>To, The National Stock Exchange of India Limited Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Mumbai – 400051 Scrip Symbol: AAVAS</b>	<b>To, BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001 Scrip Code: 541988</b>
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Dear Sir/Madam,

**Subject: Intimation under Regulations 30 and 51 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015- Dissolution of wholly owned subsidiary of the Company**

With reference to our intimation dated August 03, 2023 bearing reference number **AAVAS/SEC/2023-24/449**, this is to further update you that Aavas Finserv Limited (“AFL”) the wholly owned subsidiary of Aavas Financiers Limited (“Company”), which was under voluntary liquidation has received final order for dissolution passed by the Hon’ble National Company Law Tribunal, Jaipur Bench (“NCLT”) under Section 59 of the Insolvency and Bankruptcy Code, 2016.

The order dated January 28, 2025 was published on IBBI website and the certified copy of the same has been received by the liquidator today i.e. January 29, 2025.

Consequently, AFL has been voluntarily dissolved as on the date of the aforementioned order of NCLT and has ceased to be the wholly owned subsidiary of the Company.

AFL had not commenced any business or conducted any operations or activities since the date of its incorporation. AFL was not a material subsidiary of the Company. [The dissolution of AFL will neither affect any business nor have any material impact on the financials of the Company.]

The details as required under Regulation 30 of the SEBI (LODR) Regulations, 2015 read with SEBI Circular No. **SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024** are given in Annexure 1.

You are requested to take the same on record.

Thanks & Regards,

**FOR AAVAS FINANCIERS LIMITED**

**SHARAD PATHAK  
COMPANY SECRETARY AND CHIEF COMPLIANCE OFFICER  
(FCS-9587)  
Enclosed: a/a**

**Annexure - 1**

**Details as required under Regulation 30 of Listing Regulations read with SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024:**

<b>Disclosure Requirement</b>	<b>Details</b>
The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division or undertaking or subsidiary or associate company of the listed entity during the last financial year.	<p>Amount of [turnover/revenue/income]: Rs. 39.70 Lakhs</p> <p>Percentage of [turnover/revenue/income]: 0.03%</p> <p>Amount of net worth: Rs. 1150.99 Lakhs</p> <p>Percentage of net worth: 0</p> <p>The above figures are as of November 02, 2023, the last date for preparation of balance sheet of AFL</p>
Date on which the agreement for sale has been entered into.	Not Applicable
The expected date of completion of sale/disposal.	Aavas Finserv Limited has been voluntarily dissolved with effect from January 28, 2025 pursuant to the order dated January 28, 2025 passed by the National Company Law Tribunal, Jaipur Bench.
Consideration received from such sale/ disposal.	Repayment of proceeds of liquidation subject to payment of liquidation costs.
Brief details of buyers and whether any of the buyers belong to the promoter/promoter group/group companies. If yes, details thereof.	Not Applicable
Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length".	Not Applicable
Whether the sale, lease or disposal of the undertaking is outside Scheme of Arrangement? If yes, details of the same including compliance with regulation 37A of LODR Regulations.	Not Applicable
Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/ merger, shall be disclosed by the listed entity with respect to such slump sale.	Not Applicable

**FOR AAVAS FINANCIERS LIMITED**

**SHARAD PATHAK**  
**COMPANY SECRETARY AND CHIEF COMPLIANCE OFFICER**  
**(FCS-9587)**

**AAVAS FINANCIERS LIMITED**

CIN NO.: L65922RJ2011PLC034297

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