



Date: June 03, 2024

To,

BSE Limited Phiroze Jeejeebhoy Tower, Dalal Street, Mumbai – 400 001 Scrip Code- 532365	National Stock Exchange of India Limited Exchange Plaza, C— 1, Block G, Bandra Kurla Complex, Bandra (East), Mumbai — 400051 Symbol - DSSL
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Sub: Submission of Newspaper Publication of the Audited Standalone and Consolidated Financial Results for the Quarter/Year ended March 31, 2024.

Dear Sir/Madam,

In pursuance of Regulation 47 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, please find enclosed copies of the newspaper advertisement regarding Audited Standalone and Consolidated Financial Results of the Company for the Quarter/Year ended March 31, 2024, published in Newspapers namely "Financial Express" & "Mumbai Lakshadweep" on June 01, 2024.

Kindly take on record and acknowledge the same.

Thanking You,

Yours Faithfully,

For Dynacons Systems & Solutions Ltd.

Pooja Patwa
Company Secretary and
Compliance Officer
Mem. No.- A60986

Encl.: As above.

Dynacons Systems & Solutions Limited

CIN NO : L72200MH1995PLC093130

Certified ISO 9001:2015, ISO 20000 – 1:2018, ISO – 27001:2022 , CMMI Maturity Level 5

Registered Office : 78, Ratnajyot Industrial Estate, Irla Lane, Vile Parle West, Mumbai - 400 056.

Corporate Office : 3rd Floor, A Wing, Sunteck Centre, Subhash Road, Near Garware Chowk, Vile Parle East, Mumbai - 400 057.

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Pharma sector grew 8% in FY24: Report

MANU KAUSHIK
New Delhi, May 31

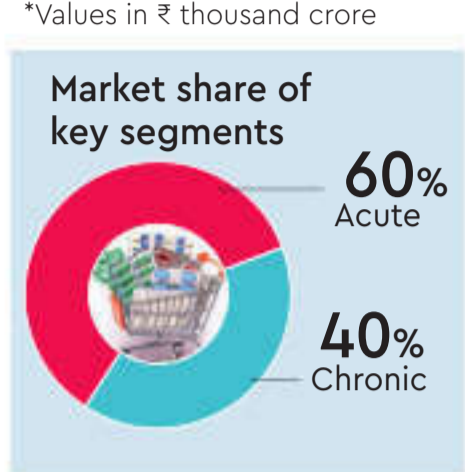
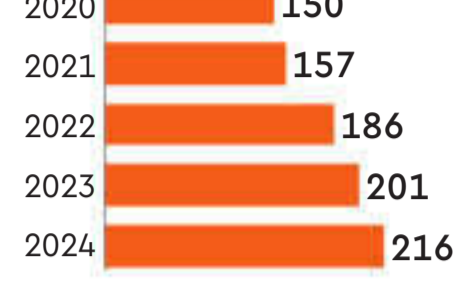
NEW PRODUCT LAUNCHES by the pharma sector have shrunk by 54% in Q4 FY24 as compared to the year-ago period, said a recent report by IQVIA. The report also highlights that the chronic segment grew faster (10%) than the acute segment (3%) in the March quarter.

As per the report, the Indian pharma sector registered a growth of 8% in revenue terms in FY24. However, there was a marginal drop of 3.6% in the last quarter of FY24 compared to the preceding quarter.

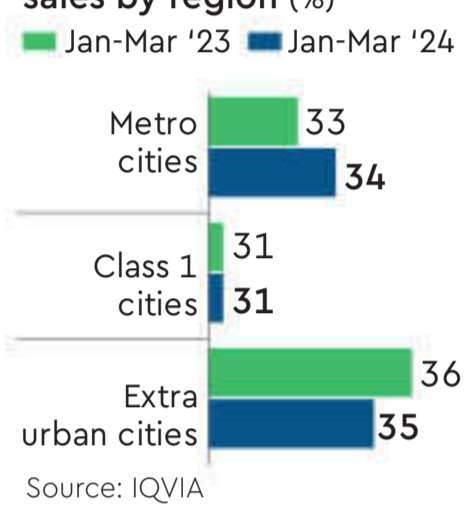
Experts said the decline in the new launches is a result of pharma companies being selective in introducing new products. Pharma companies are looking at few product categories and increasingly want to concentrate on just those segments. Instead of launching new products in growing segments, there's a clear trend of companies turning selective, said Sudarshan Jain, secretary general of Indian Pharmaceutical Alliance (IPA).

Within the chronic segment, the report highlighted that the cardiac registered the highest growth (11%) followed by neuro/central nervous system (8%), anti-diabetic (7%) and chronic respiratory (6%). Anti-neoplasm, pain and urology segments registered double-digit growth. On the other hand, most acute segments registered slow growth. For instance, gastrointestinal grew by 5% and acute pain and derma segments grew in single digits. Respiratory and anti-infectives segments fell in March as compared to corresponding quarter in FY23. An April note by Yes Security

Indian pharma market size*



Indian pharma sales by region (%)



ties said that January-to-March quarter typically sees weakness in domestic acute business on account of low seasonality. The India business for most companies especially chronic focused ones would grow 9-11% y-o-y while acute heavy ones might have to endure mid-single digit growth. Large companies like Lupin, Dr Reddy would continue to benefit from product specific boost like Spiriva and Revlimid while smaller ones would have to rely on existing business to drive growth in the note said.

At robust 8.2%, FY24 GDP beats estimates; Q4 growth at 7.8%

BESIDES, THE GROWTH in gross fixed capital formation (GFCF), close proxy of investment demand, fell from 11.7% in Q2 to 9.7% in Q3, and further to 6.5% in Q4.

At 7.8%, the growth rate in Q4 FY24 was about 100 basis points (bps) higher than market consensus. An FE poll of 19 economists had projected the March quarter growth to be around 6.8%. The FY24 growth came out to be higher than 7.8% projected by economists and 7.6% by the NSO itself in its second advance estimates (SAE).

Finance minister Nirmala Sitharaman said on X: "Today's GDP data showcases robust economic growth. This remarkable GDP growth rate is the highest among the major economies of the world." "It is worthwhile to note that the manufacturing sector witnessed a significant growth of 9.9% in 2023-24, highlighting the success of the Modi government's efforts for the sector," she posted. The minister added that the "growth momentum will continue in the third term of the Narendra Modi-led government".

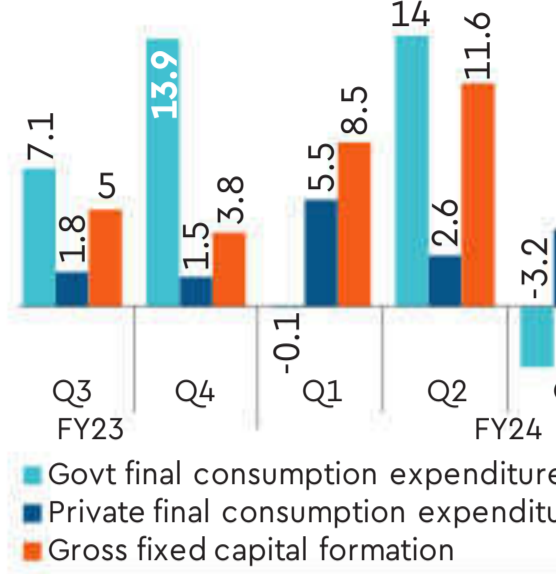
"GDP growth surprised again with the wedge with GVA (supply side) continuing to remain high due to higher growth in net taxes," said Sakshi Gupta, chief economist, HDFC Bank. Net taxes growth in Q4 FY24 came in at 22.2% against 7.7% in Q4 FY23 and 31.2% in Q3 FY24.

"The high net taxes also align with governments' high cash balances in Q4 FY24 and the lower fiscal deficit print of 5.6% of GDP in FY24," Gupta said. Subsidy expenditure in Q4 FY24 was lower by 24.2% on year in Q4 FY24 against 53.6% in Q3 FY24.

Economists also pointed out that discrepancies, "the unex-

Consumption & investments

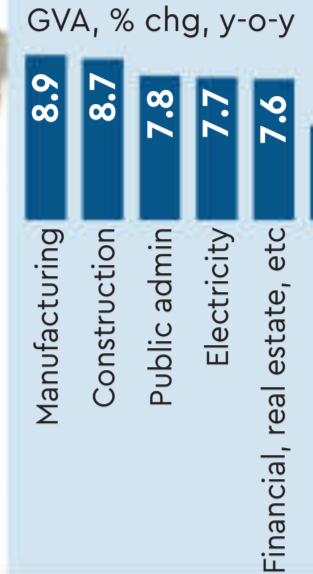
At constant prices; % chg, y-o-y



FROM THE FRONT PAGE

Key performers in Q4 FY24

GVA, % chg, y-o-y



plained component of GDP", added to growth in the fourth quarter. "These discrepancies also explain the notable divergence between GDP and GVA growth," said Sujan Hajra, chief economist, Anand Rathi. Discrepancies added around 2.5 percentage points growth in Q4.

The secondary sector grew at 8.8% in Q4 FY24, lower than 10.7% in Q3 FY24, and the tertiary sector (services) grew at 6.7% in Q4 FY24 compared to 7.1% in Q3 FY24. The primary sector (agriculture, mining) reported modest growth of 1.1% during the December quarter. The agriculture GVA growth fell sharply from 4.7% in FY23 to 1.4% in FY24.

Net exports, for the first time in FY24, added to GDP growth by 0.1 percentage points in Q4, reflecting reduction in trade deficit and surge in services surplus, explained Gaura Sen Gupta, chief economist, IDFC FIRST Bank. Sen Gupta said that Q4 FY24 growth was led by private consumption expenditure and investment in contribution terms. The share of PFCE eased to 52.9% of GDP in the March quarter from 58.7% in December, but that of GFCF rose to

33.2% from 32.1%. Both these components added 2.2 percentage points each to overall growth in Q4.

For the full year, however, PFCE growth came in at 4%, lower than 6.8% in FY23. A lower PFCE growth in FY24 means, the growth in the previous was an investment driven growth - which grew 9% in FY24 against 6.6% in FY23.

"The investment growth has largely been driven by Govt's capital expenditure growth," said DK Srivastava, chief policy advisor, EY India. In FY24, capital expenditure grew 28.8%. "This large investment push by the Govt is the main growth driver resulting in India doing well in spite of continuing global tailwinds," noted Srivastava. The GFCF's share in GDP was 33.5% in FY24, more than 33.3% in FY23.

In nominal terms, the GDP grew 9.9% in Q4 FY24, lower than 10.3% in Q3 FY24. And for the full year, the nominal growth came out to be 9.6% in FY24, against 14.2% in FY23.

FY24 saw a much lower wedge between nominal GDP and real GDP growth rates,

about 1.4 pps, compared to 7.2 pps in FY23. This is mainly due to a low deflator. FY24 observed WPI inflation averaging at (-)0.7% against 9.6% in FY23, the main reason why the deflator turned out to be unusually low. A low deflator also contributed to GDP growth in FY24, say economists.

ICICI Securities Primary Dealership senior economist Abhishek Upadhyay said that even though FY24 growth was buoyed by exceptionally weak deflator but true growth was still likely in the 6.5-7% range, may be closer to upper bound and that is a "strong performance".

"We continue to expect growth in the current fiscal at around 6.5%, with more balanced performance seen across sectors," said Upadhyay.

Anitha Rangan, economist, Equirius Securities, said that a revival in private consumption perhaps led by agri (and therefore rural) is positive for private capex and capital formation going forward. Srivastava expects FY25 real GDP growth to be in the range of 7 to 7.5%, due to high capital expenditure growth.

Billionaires back Trump, verdict be damned

A BIG REASON, in a word: Money. Trump has promised to cut taxes for the wealthy and eliminate regulations. President Joe Biden wants the opposite. The gilded fundraiser at the Pierre, hosted by billionaire Howard Lutnick, reached deep pockets in high-caste Manhattan, even as Trump's landmark trial was unfolding in tawdry detail in a dingy courtroom downtown. Malik doubted the guilty verdict would change the mind of a single person who was there.

Or the minds of many others, it seems. Less than two weeks after that gathering, without waiting to learn the jury's decision, private-equity mogul and longtime Republican donor Stephen Schwarzman announced he was getting behind Trump again.

The Blackstone co-founder is among the 40 richest people in the world, with a \$41-billion fortune, according to the Bloomberg Billionaires Index.

On Thursday, another prominent New York billionaire, hedge fund investor Bill Ackman, was said to be leaning toward backing the former president too. Later, in a post on X, Ackman pointed to a tweet by Florida governor Ron DeSantis suggesting the US justice system - the Manhattan prosecutor in the case, the judge and even the jury - had been "bent" for political aims. Similar claims shot across social media.

A spokesperson for Ackman declined to comment, while Schwarzman and Lutnick couldn't be reached for comment after the guilty verdict.

The developments - and, more, their timing - underscore the shifting dynamic between Trump and some of the

nation's financial leaders. Nowhere is that more apparent than in monied Manhattan, where Trump first shot to fame and fortune. For decades, elites in Trump's hometown sneered and dismissed him as a small-time player in real estate - to be indulged, but never accepted.

Now, with Election Day just five months off, the former president's promises on taxes and regulation are winning over executives, even though Trump has now been convicted in the first criminal trial of a US president in the nation's history.

"Wall Street has never been known for high character and high values," said Dan Lufkin, co-founder of Donaldson, Lufkin & Jenrette, the investment bank where Schwarzman once worked. "Is there a willingness to support Trump if it looks like he's on the right track? Yes," Lufkin went on. "I'm not proud of that, and I'm not part of that either." (Lufkin initially supported Nikki Haley, an early Wall Street favourite who drew support from Citadel's Ken Griffin and others.)

Others like billionaire Barry Sternlicht want the candidates to appeal to moderates. "I am right now, sitting this out," he said in an email minutes before the verdict.

Trump, the presumptive GOP nominee, now enters the final stretch of a razor-thin race for the White House with a black mark that would end the career of virtually any other presidential hopeful. Set to be sentenced just before the Republican National Convention in July, he is certain to appeal.

How voters will react to this extraordinary turn of events is uncertain.

BLOOMBERG

DYNACONS SOLUTIONS THAT EMPOWER						
Regd. Office: 78, Ratnajat Industrial Estate, Irla Lane, Vile Parle (W), Mumbai - 400056. CIN No: L72200MH1995PLC093130						
EXTRACT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER/YEAR ENDED MARCH 31, 2024 (Rs. In Lakhs)						
Sr. No.	Particulars	Standalone		Consolidated		
		Quarter ended March 31, 2024	Year ended March 31, 2024	Quarter ended March 31, 2024	Year ended March 31, 2024	Year ended March 31, 2023
1.	Total Income from Operations	28,412.69	102,881.84	22,718.02	28,403.62	102,884.74
2.	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary Items)	1,877.54	7,220.81	1,624.62	1,857.43	7,206.72
3.	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary Items)	1,877.54	7,220.81	1,624.62	1,857.43	7,206.72
4.	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary Items)	1,428.76	5,396.03	1,217.48	1,408.79	5,381.94
5.	Total Comprehensive Income for the period (Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax))	1,367.61	5,340.23	1,217.97	1,346.27	5,326.14
6.	Equity Share Capital	1,271.31	1,271.31	1,269.31	1,271.31	1,271.31
7.	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	-	14,485.19	-	-	14,492.37
8.	Earnings Per Share (of Rs. 10/- each) (for continuing and discontinued operations) -					
1.	Basic	11.26	42.51	9.59	11.11	42.41
2.	Diluted	11.24	42.47	9.57	11.10	42.37

VIPUL ORGANICS LIMITED (CIN: L24110MH1972PLC015857)						
Registered Office: 102, Andheri Industrial Estate, Off. Veera Desai Road, Andheri (West), Mumbai - 400053						
Extract of Statement of Audited Standalone and Consolidated Financial Results for the quarter and financial year ended March 31, 2024 (Rs. in Lakhs except EPS)						
Sr. No.	Particulars	Standalone		Consolidated		
		Quarter ended 31.03.2024 (Audited)	Year ended 31.03.2024 (Audited)	Quarter ended 31.03.2024 (Audited)	Year ended 31.03.2024 (Audited)	Year ended 31.03.2023 (Audited)
1.	Total income from operations (net)	4054.31	3,133.64	15,099.30	4054.31	3,133.64
2.	Net Profit / (loss) for the period (before tax, Exceptional and /or Extra ordinary items)	156.22	53.35	463.88	156.62	52.72
3.	Net Profit / (loss) for the period before tax (after Exceptional and /or Extra ordinary items)	156.22	53.35	463.88	155.62	52.72
4.	Net Profit / (loss) for the period after tax (after Exceptional and /or Extra ordinary items)	106.92	36.40	334.44	107.37	29.09
5.	Total Comprehensive Income for the period [(comprising profit / (loss) for the period (after tax) and other comprehensive income (after tax)]	109.85	33.18	333.71	110.3	25.87
6.	Paid up Equity Share Capital (Face value of Rs. 10/- each)	1301.19	1,281.19	1301.19	1301.19	1,281.19
7.	Other Equity (excluding Revaluation Reserves as per balance sheet of previous accounting year)	-	-	4472.46	-	4441.17
8.	Earning per Equity share of Rs. 10/- each					
(a)	Basic	0.85	0.28	2.60	0.83	0.25
(b)	Diluted	0.85	0.28	2.60	0.83	0.25

NNP CONSTRUCTION PRIVATE LIMITED (CIN No: U45400PN2020PTC196968)					
Regd Office : 3rd Floor, S. No.-34, Near Inorbit Mall, Waggaon Sheri, Pune - 411014					
Extract of Financial Results for the Quarter and Year ended March 31, 2024 (Rs. In Lakhs)					
Sr. No.	Particulars	Quarter ended 31.03.2024		Year ended 31.03.2024	
		Audited	Unaudited	Audited	Unaudited
1.	Total Income from Operations	3,561.00	2,019.40	11,768.74	19,890.13
2.	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary Items)	(13.19)	(462.33)	(70.72)	1,037.11
3.	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary Items)	(13.19)	(462.33)	(70.72)	1,037.11
4.	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary Items)	(14.15)	(345.97)	(57.25)	776.08
5.	Total Comprehensive Income for the period (Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax))	(14.15)	(345.97)	(57.25)	776.08
6.	Paid-up Equity Share Capital	1.00	1.00	1.00	1.00
7.	Reserves (excluding Revaluation Reserve)	718.82	1,122.05	718.82	776.08
8.	Security Premium Account	-	-	-	-
9.	Net worth	719.82	1,177.08	719.82	777.08
10.	Paid up Debt Capital/ Outstanding Debt	92,213.08	87,174.90	92,213.08	87,184.23
11.	Outstanding Redeemable Preference Shares	-	-	-	-
12.	Debt Equity Ratio	128.11	112.20	128.11	112.20
13.	Earnings Per Share (of Rs. 10/- each) (for continuing and discontinued operations) -				
(a)	Basic	(141.47)	(3,459.73)	(572.48)	7,760.80
(b)	Diluted	(141.47)	(3,459.73)	(572.48)	7,760.80
14.	Capital Redemption Reserve	-	-	-	-
15.	Debiture Redemption Reserve	-	-	-	-
16.	Debt Service Coverage Ratio	1.00	0.81	0.99	1.12
17.	Interest Service Coverage Ratio	1.00	0.81	0.99	1.12

JINDAL POLY FILMS LIMITED (CIN : L17111UP1974PLC003979)											
Regd. Office : 19th K.M., Hapur Bulandshahr Road, P.O. Gulaothi, Bulandshahr - 245408 (U.P.)											
Extract of Financial Results for the Quarter and Year Ended March 31, 2024 (Rs in Crores except EPS)											
Sr. No.	Particulars	Consolidated					Standalone				
		Quarter Ended		Year Ended			Quarter Ended		Year Ended		
		March 31, 2024 (Audited)	December 31, 2023 (Unaudited)	March 31, 2024 (Audited)	March 31, 2024 (Unaudited)	March 31, 2023 (Audited)	March 31, 2024 (Audited)	March 31, 2023 (Audited)	March 31, 2024 (Audited)	March 31, 2023 (Audited)	
1,076.56	963.76	734.03	3,925.57	4,696.87	148.40	140.44	182.10	543.17	2,481.32		
(18.95)	(46.18)	188.17	91.56	685.13	60.12	92.83	173.61	413.95	868.36		
(18.46)	(46.38)	(39.67)	90.94	455.40	60.12	92.83	142.25	413.95	1,963.14		
(18.88)	(19.43)	(384.97)	71.50	318.93	30.81	87.45	41.82	312.00	1,741.18		
(21.46)	(15.20)	(384.46)	67.38	320.98	31.24	86.88	45.22	312.15	1743.6		
43.79	43.79	43.79	43.79	43.79	43.79	43.79	43.79	43.79	43.79		
-	-	-	4,213.34	4,163.72	-	-	-	5,742.96	5,449.63		
(4.31)	(4.44)	(87.92)	16.33	72.85	7.04	19.97	9.55	71.25	397.65		

DGCA sends notice to Air India for delays

AN OFFICIAL SAID civil aviation minister Jyotiraditya Scindia took cognisance of the matter, following which the show-cause notice was issued. The DGCA also noted that Air India is "time and again failing in taking due care of passengers", and not complying with its provisions related to "facilities to be provided to passengers by airlines due to denied boarding, cancellation of flights and delays in flights".

The airline officials said that the aircraft had developed a technical issue and engineering checks were carried out.

In March, the Bureau of Civil Aviation Security (BCAS) had issued



new guidelines that allows exit of passengers from an aircraft through an airport departure gate in case there is a long delay in operating the flight after boarding.

Stocks log their worst week in two months

INDIA'S GROSS DOMESTIC product (GDP) grew at a higher-than-expected 7.8% in the final quarter of last fiscal, pushing the economic expansion in the whole

of FY24 to a robust 8.2% Investors will also keep a watch on global cues amid continuing uncertainty over rate cuts by the US Federal Reserve this year.

