



# PONNI SUGARS (ERODE) LIMITED

CIN : L15422 TN1996 PLC037200  
Regd. Office: ESVIN House, No.13, Rajiv Gandhi Salai (OMR)  
Perungudi, Chennai 600 096.  
Phone : 044 - 24961920, 24960156  
E-mail : admin@ponnisugars.com Website : www.ponnisugars.com  
Investor Grievance ID: investor@ponnisugars.com



PEL/ SH/ 93

June 25, 2024

National Stock Exchange of India Ltd  
Exchange Plaza  
5<sup>th</sup> Floor, Flat No.C/ 1 G Block  
Bandra-Kurla Complex  
Bandra East, Mumbai 400 051

BSE Ltd  
Phiroze Jeejeebhoy Towers  
Dalal Street, Fort  
Mumbai 400001

**Scrip code: PONNIERODE**

**Scrip code: 532460**

Dear Sirs,

**Sub: Revised Credit Rating of Banking Facilities.**

Pursuant to Regulation 30 read with Part-A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are pleased to inform you that CARE Ratings Limited vide its letter dated 24.06.2024 has revised the Credit Rating for the credit facilities availed by the Company from Bankers as under:

Facilities/Instruments	Amount (₹ crore)	Rating	Rating Action
Long Term Bank Facilities	<b>15.00</b> (Reduced from 30.00)	<b>CARE A-; Stable</b> (Single A Minus; Outlook: Stable)	Revised from CARE BBB+; Stable (Triple B Plus; Outlook: Stable)
Short Term Bank Facilities	<b>1.00</b>	<b>CARE A2+</b> (A Two Plus)	Revised from CARE A2 (A Two)

Long Term bank facilities, rated above, are the fund based Cash Credit limits sanctioned by company's bankers. The Company does not have any Long Term Loan outstanding.

Short Term bank facilities, rated above, are the non-fund based BG/LC limits sanctioned by company's bankers.

Please take the above information into your records.

Thanking You,

Yours truly,  
For Ponni Sugars (Erode) Limited

R Madhusudhan  
Company Secretary & Compliance Officer