

VADILAL DAIRY INTERNATIONAL LTD.

Plot No. M-13, Tarapur, MIDC, Navapur Road, Boisar, Dist. Palghar - 401 506. Tel.: (02525) 272697 / 273234 Email: info@vadilal.net http://www.vadilalicecream.com

14th November, 2024

To,
The Corporate Relations Department,
Bombay Stock Exchange Limited,
PJ Tower, Dalal Street, Fort,
Mumbai -400 001.

Ref: - Scrip Code: 519451
Sub: Outcome of the Board Meeting.

Dear Sir/ Madam,

We are pleased to inform the Stock Exchange that, the Board of Directors at their meeting held today i.e. Thursday, 14th November, 2024 at the Registered Office of the Company situated at Plot No. M-13, MIDC Industrial Area, Tarapur, Boisar, Maharashtra - 401506 has transacted the following Business inter alia:

- Approved and Adopted the Un-Audited Financial Results along with statement of Assets & Liabilities, Cash flow statement of the Company and Limited Review Report for the Quarter and half year ended 30th September, 2024.
- 2. Other routine Business.

The meeting commenced at 2:30 P.M. and concluded at 3.15 P.M.

Kindly take the same on records and acknowledge the receipt of the same.

For Vadilal Dairy International Limited

Shailesh Gandhi Managing Director DIN: 01963172

CIN: L15200MH1997PLC107525

VADILAL DAIRY INTERNATIONAL LIMITED

Registered office: Plot No.M-13, MIDC Ind.Area,Tarapur,Boisor,Maharashtra,Thane-401506 CIN: L15200MH1997PLC107525

Statement of Unaudited Financial Results for the Quarter ended 30th September 2024

		Standalone						
		Quarter Ended			Half Year Ended		Financial Year Ended	
Sr.	L	30.09.2024	30.06.2024	30.09.2023	30.09.2024	30.09.2023	31.03.2024	
No.	Particulars	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1	Revenue from operations (net)	314.81	988.07	278.91	1,302.88	1,523.70	2,501.93	
- 11	Other Income	(0.32)	0.74	1.56	0.42	4.10	44.05	
III	Total Revenue (I+II)	314.49	988.81	280.47	1,303.30	1,527.81	2,545.98	
IV	Expenses						7	
	(a) Cost of material consumed	193.89	428.28	126.36	622.17	725.13	1,204.09	
31	(b) Purchase of stock-in-trade	-						
	(c) Changes in inventories of finished goods, work-in-progress and	(21.25)	11.63	42.82	(9.62)	78.46	30.61	
	stock-in-trade		140		12.000			
	(d) Employee benefits expense	84.26	88.70	91.92	172.96	165.98	330.62	
	(e) Finance costs	11.42	9.94	5.72	21.36	11.68	30.13	
	(f) Depreciation and amortization expense	43.70	43.67	49.83	87.37	99.57	200.24	
	(g) Other expenses	184.39	342.94	163.35	527.33	548.89	925.58	
	Total Expenses	496.40	925.15	480.00	1,421.56	1,629.71	2,721.27	
V	Profit before exceptional items and tax (III-IV)	(181.92)	63.66	(199.52)	(118.27)	(101.90)	(175.29)	
VI	Exceptional items - income / (expense)	-	-					
VII	Profit before tax (V+VI)	(181.92)	63.66	(199.52)	(118.27)	(101.90)	(175.29)	
VIII	Tax expense						, , , , , , ,	
	(a) Current tax							
	(b) Deferred tax	(36.37)	15.67	(46.57)	(20.70)	(22.78)	2.76	
	(b) Taxation pertaining to earlier year					,,		
IX	Profit / (Loss) for the period from continuing operations (VII-VIII)	(145.55)	47.99	(152.96)	(97.57)	(79.12)	(178.05)	
x	Profit / I con from discontinued		•		-			
	Profit / (Loss) from discontinued operations	,				-		
XI	Tax expense of discontinued operations				-			
XII	Profit / (Loss) from discontinued operations (after tax) (X-XI)				-		•	
XIII	Profit / (Loss) for the period (IX+XII)	(145.55)	47.99	(152.96)	(97.57)	(79.12)	(178.05)	
	Other Comprehensive Income	(1.0.00)	******	(102:30)	(31.51)	(13.12)	(170.05)	
	A (i) Items that will be reclassified to profit or loss		1	~		•		
	(ii) Income tax relating to items that will be reclassified to profit or loss				-		:	
	B (i) Items that will not be reclassified to profit or loss	2.42	0.74	1.83	3.16	3.59	(7.31)	
	 (ii) Income tax relating to items that will not be reclassified to profit or loss 	0.63	0.19	0.47	0.82	0.93	1.90	
ΧV	Total Comprehensive Income for the period (XIII+XIV)	(142.50)	48.92	(150.66)	(93.59)	(74.60)	(183.46)	
	(Comprising Profit / (Loss) and Other Comprehensive	1		,	(00.00)	(, 4.50)	(100.40)	
	Income for the period)					. 1		
	Equity Share Capital (face value of Rs. 10/- each)	319.42	319.42	319.42	319.42	319.42	319.42	
XVII	Earning per equity share (of Rs.10/- each) (not annualised*)						0.0.42	
	(1) Basic	(4.56)	1.50	(0.73)	(3.05)	(0.38)	(5.57)	
	(2) Diluted	(4.56)	1.50	(0.73)	(3.05)	(0.38)	(5.57)	

Place: Mumbai Date: 14-11-2024 For Vedical Dairy International Limited

SHAILESH R GANDHI
CHAIRMAN & MANAGING DIRECTOR
DIN: 01963172



NOTES:

- 1) The above is the detailed format of quarterly and annual results filed with the stock exchanges under regulation 33 of the SEBI Regulations, 2015. The full format of the quarterly and annual financial results are available on the websites of stock exchanges and the listed entity.
- 2)The above unaudited financial results after being reviewed by the Audit committee were approved by the Board of Directors in their meeting held on 14th Novemeber, 2024. These results have been subjected to limited review carried out by the Statutory Auditors.
- 3)Figures for the quarter ended are the balancing figures between un-audited figures for the half year ended and the quarter ended 30th September 2024 respectively which were subject to limited review.
- 4) Considering the seasonal nature of business i.e. Ice cream whereby revenues do not necessarily accrue evenly over the year, the results of the quarter may not be representative of the results for the year.
- 5) The Company operates within a single business segment which constitutes manufacture & sell of ice cream and frozen desserts. As such company's business falls under the single business segment in context of Ind AS 108- Operating Segments.
- 6) The Financials Results have been prepared in accordance with principles of Indian Accouting Standard (IndAS) as specified by ICAI & section 133 of the Companies Act 2013.
- 7) The results have been prepared in accordance with the Indian Accounting Standards (Ind AS) notified under the companies (Ind As) Rules 2015, as amended from time to time, and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in the IND-AS 34 'Interim Financial Reporting' with the relevant rules issued thereunder and other accounting prepared in accordance with the recognition and measurement principles of Ind-AS 34.
- 8) The Statutory Auditors of the Company have carried out the limited review for quarter ended September 30, 2024 on the financial statements.
- 9) The Financials Results(Standalone and Consolidated) have been prepared in accordance with principles of Indian Accounting Standard (IndAS) as specified by ICAI & section 133 of the Companies Act 2013.
- 11) The figures for the corresponding previous period have been regrouped/reclassified wherever necessary, to make them comparable.

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For Vadilal Dajor International Limited

SHAILESH R GANDHI CHAIRMAN & MANAGING DIRECTOR DIN: 01963172

Place: Mumbai Date: 14-11-2024

VADILAL DAIRY INTERNATIONAL LIMITED UNAUDITED BALANCE SHEET AS AT 30TH SEPTEMBER, 2024

	Standalone			
Particulars	As at 30-Sep-2024	As at 31-Mar-2024		
A ASSETS	30-3ер-2024	31-Mar-2024		
1 Non-Current Assets				
(a) Property, plant and equipment	708.52	737.0		
(b) Capital Work in Progress		-		
(c) Financial assets				
(i) Investments	8.00	8.0		
(ii) Loans & Advances				
(iii) Other Financial Assets	323.50	323.0		
(d) Deferred Tax Asset Net	160.42	139.7		
(e) Other Non-current assets				
Total non-current assets	1,200.44	1,207.7		
2 Current assets				
(a) Inventories	703.57	863.9		
(a) Financial assets				
(i) Investments	6.39	6.39		
(ii) Trade receivables	307.16	307.0		
(iv) Cash and cash equivalents (v) Other balances with banks	88.34	31.6		
(vi) Loans & Advances	24.98	. 00.7		
(b) Current income tax liabilities (net)	24.96	36.76		
(b) Other Current assets	107.45	107.2		
Total current assets	1,237.91	1,353.13		
	1,27.101	1,000.11		
TOTAL ASSETS ,	2,438.34	2,560.91		
II. EQUITY AND LIABILITIES				
1 Equity				
(a) Share capital	319.42	319.42		
(b) Other equity	264.88	359.26		
Total Equity	584.29	678.68		
2 Liabilities				
Non-current liabilities				
(a) Financial liabilities				
(i) Long-term borrowings	747.54	738.99		
(ii) Other financial liabilities	-			
(b) Provisions	49.30	51.91		
(c) Deferred Tax Liabilities Net	1	•		
(d) Other liabilities				
Total non- current liabilities	796.84	790.90		
3 Current Liabilities				
(a) Financial liabilities				
(i) Borrowings	447.60	458.29		
(ii) Trade and other payables	266.66	363.46		
(b) Current income tax liabilities (net)	848.0-	e ngggmen		
(c) Other liabilities (d) Provisions	316.97	246.72		
Total current liabilities	25.98 1,057.21	1,091.33		
CONTRACTOR	1,007.21	1,001.33		
TOTAL EQUITY AND LIABILITIES	2,438.34	2,560.91		
	-			



VADILAL DAIRY INTERNATIONAL LIMITED CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2024

Particulars	Particulars For Half Year ended as on 30t Sept, 2024		For Year ended as on 31st March, 2024		
A. Cash Flow from Operating Activities		(93.59)		(175.30)	
Net Profit / (Loss) after extraordinary items and tax					
Adjustments for:				- 1	
Appropriation for MAT credit entitlement	87.37		200.24		
Depreciation and amortisation	21.36		(30.13)	1	
Finance costs	0.06		0.06		
Interest income	0.01		0.02	- 1	
Dividend income				- 1	
Net (gain) / loss on sale of investments					
New (goin) / loss on sale of Fixed Assets				- 1	
Liabilities /provisions no longer required written back	۱ ۱			1	
Provsion for Taxation			2.76		
Deferred Tax	(20.70)		2.70	172.95	
Deferred tox		88.10	l 1	1,2.55	
				(2.34)	
The Association Capital Changes		(5.48)		(2.34)	
Operating Profit / (loss) before Working Capital Changes					
Adjustments for -	(0.08)		(81.17)	- 1	
Trade and Other Receivables	160.39		68.17	1	
Inventories		134.26	(133.29)	(146.30)	
Trade and Other Payables	(26.04)	134.20	,/		
	1			I	
				(148.64)	
Net Cash Flow from / (used in) Operating Activities (A)		128.78		(148.04)	
Net Cash Flow from / (used iii) Operating Activities (A)				I	
and the second s				1	
B. Cash flow from Investing Activities	(58.84)		(79.35)	I	
Capital expenditure on fixed assets, including capital advances	(30.04)				
Proceeds from sale of fixed assets			1 1		
Redemption of FD/ (Investment in FD)			(1.30)		
Purchase of Investment	(0.00)		(1.30)		
increase/ Decrease in Long term loans and advances and other non current a	s .		(0.05)		
	(0.06)		(0.06)		
nterest received	(0.01)		(0.02)		
Dividend received	, , ,				
		(58.92)		(80.74)	
Net Cash Flow from / (used in) Investing Activities (B)		(20.02)			
C. Cash Flow from Financing activities	4	1	(10.07)		
Share application money received / (refunded)	(0.79)	1	1 1		
	(2.14)		215.25		
Proceeds from long-term borrowings	11.10		(27.32)		
Repayment of long-term borrowings	(21.36)	1	30.13		
Finance cost	12227	(13.18		207.99	
Net Cash Flow from / (used in) Financing Activities (C)		,			
	30-09-	2024	31-03	-2024	
Particulars	Ru	R _s	Rs	Rs	
	N			(21.39)	
Net Increase / (Decrease) in Cash and Cash Equivalents (A+B+C)		56.68	1		
Cash and cash equivalents at the beginning of the year	1	31.66		53.05	
asn and cash equivalents at the beginning	1	88.34		31.66	
Cash and Cash Equivalents at the end of the year			1		
Reconciliation of Cash and cash equivalents with the Balance Sheet:	31.66		53.05		
Cash and cash equivalents as per Balance Sheet	56.68	1	(21.39)	1	
let Cash and cash equivalents				1	
ash and Cash Equivalents at the end of the year	88.34		31.66		
asii aliu casii equivalenta et ilia					
Particulars	30-09	-2024	31-0	3-2024	
Particulars	Rs	Rs	Rs	Rs	
·					
ash And Cash Equivalent Comprises of:	3.00		17.46		
a) Cash on hand	2.68		1 1/.40	1	
b) Balances with banks	81.31				
(i) In current accounts	1		9.85	1	
(i) in content accounts	1		1	1	
the second secon	4.35	88.34	4.35	31.66	
(c)Short-term bank deposit with original maturity between 3 to 12	1 7.37	5575	1		
months					
				_	
			1		
		For Indian	e Bit of the Board	of Directors	
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	Mary Comment	SHAILESH R G			
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Nate: 14-11-2024	013	SONALI PARAI CFO	3	UDAY SAWANT CS	

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Independent Auditor's Review Report on the Unaudited Standalone Financial Results of Vadilal Dairy International Limited for the Second quarter ended as on Sept 30, 2024 pursuant to the Regulation 33 of the Securities and Exchange Board of India (SEBI) (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To,
The Board of Directors
Vadilal Dairy International Limited,
Mumbai

- We have reviewed the accompanying statement of Unaudited Standalone Financial Results of Vadilal
 Dairy International Limited (the "Company") for the second quarter and half year ended as on Sept
 30, 2024 (the "Statement") attached being submitted by the Company pursuant to the requirements of
 Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as
 amended (the "Listing Regulations").
- 2. This statement which is the responsibility of Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on these statements based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
- 4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For PVM & Co.

Chartered Accountant

Paresh V Mehta

Partner

(ICAI Registration no. 145449W) Membership Number: 108770

UDIN: 24108770BKGPBR1700

Place: Mumbai Date: 14/11/2024