



GOCL Corporation Limited

Corporate Office

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Hyderabad-500 072

Telangana, India

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August 13, 2024

BSE Limited

Phiroze Jeejeebhoy Towers,

Dalal Street,

Mumbai-400001

Fax:022-22723121/2027/2041/2061/3719

National Stock Exchange of India Limited

Exchange Plaza, C-1, Block G,

Bandra-Kurla Complex

Bandra (E), Mumbai - 400051

Fax:022-2659 8237/38, 2659 8347/48

Through: BSE Listing Center

Through: NEAPS

Dear Sir/Madam,

Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Ref: BSE Scrip code: 506480, NSE Scrip symbol: GOCLCORP

This is to hereby inform that the Board of Directors of our Company (GOCL) at its Meeting held today:

- a) Extensively reviewed the current business of the Company and its subsidiaries, their future potential with reference to future growth trajectory. Additionally, impact of ESG requirements was reviewed.
- b) With a view to examine the facts in detail, the Board has authorized the Management to review, with the assistance of consultants / advisors wherever required, current businesses of the Company and its subsidiaries and recommend steps for enhancing shareholders' value. Such review could result in changes in the Company's corporate structure and initiation of restructuring, discontinuation, mergers, acquisitions, disposals, divestments where ever required.
- c) Constituted a Committee of Directors to review the Management's proposals in this regard and make its recommendation to the Board accordingly.
- d) The outcome of the review exercise shall be placed before the Board to determine the next course of action best suited for the overall interest of all the stakeholders.

Thanking you

Yours faithfully

For GOCL Corporation Limited

A. Satyanarayana

Company Secretary

Formerly **Gulf Oil Corporation Limited**

Registered Office: IDL Road, Kukatpally, Hyderabad – 500072, Telangana, India

CIN: L24292TG1961PLC000876, GST No.: 36AABCG8433B1ZX