

22nd July, 2024

To
The Manager,
Department of Corporate Services
BSE Limited, Mumbai
Floor 25, P.J. Towers,
Dalal Street
Mumbai- 400 001

Scrip Code: 530357

Sub: Submission of Statements of Impact of Auditors qualification

This is with reference to earlier announcement dated 30th May, 2024 subjected with “Outcome of Board Meeting and Submission of Un-Audited Standalone & Consolidated Financial Results for the Quarter & Year ended on March 31, 2024”. We are enclosing herewith statements of impact of Auditors qualification for the Quarter ended & Year ended on March 31, 2024.

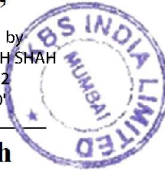
We are enclosing herewith statements of impact of Auditors qualification for the Quarter & Year ended on March 31, 2024.

Thanking You,

For KBS India Limited,

TUSHAR
SURESH SHAH

Digitally signed by
TUSHAR SURESH SHAH
Date: 2024.07.22
18:29:34 +05'30'



Mr. Tushar Suresh Shah
Managing Director
DIN: 01729641

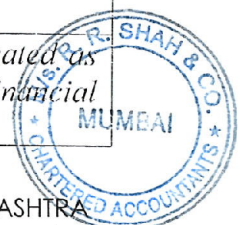
**Statement on Impact of Audit Qualifications for the Financial Year ended March 31,
2024 on Standalone Financial Statement**

I. Standalone Financial details:

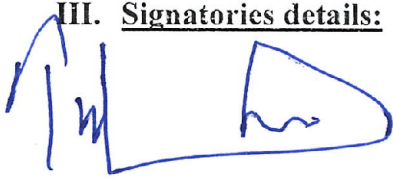
Sr. No.	Particulars	Audited Figures in lakhs (as reported before adjusting for qualifications) (In Lakhs)	Adjusted Figures in lakhs (audited figures after adjusting for qualifications) (In Lakhs)
1.	Turnover/ Total Income	186.39	186.39
2.	Total Expenditure	111.09	111.09
3.	Net Profit/ (Loss) after Tax	76.59	76.59
4.	Earning per Share (in Rs.)	0.07	0.07
5.	Total Assets	3602.41	3602.41
6.	Total Liabilities	3602.41	3602.41
7.	Net Worth	3341.71	3341.71
8.	Any other financial item(s) (as felt appropriate by the management)	-	-

II. Standalone Audit Qualification:

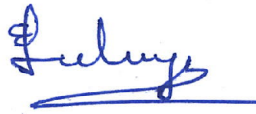
S. No.	1
Details of Audit Qualification	<i>Gratuity Liability of employees is not provided for as required by Ind AS 19 on "Employee Benefits". The impact of the same is not quantified in the absence of actuarial valuation/ management estimate</i>
Type of Qualification	<i>Qualified Opinion</i>
Frequency of Qualification	<i>First Time</i>
For Audit Qualification(s) where impact is quantified by the Auditor, Management Views	<i>The observation made by the auditor for Employees Gratuity liability is correct and Company board of directors have considered this issue and are in process of resolving the same as soon as possible.</i>
If management is unable to estimate the impact, reasons for the same	<i>NA</i>
Auditors Comments	<i>Gratuity Liability of employees is not provided for as required by Ind AS 19 on "Employee Benefits". The impact of the same is not quantified in the absence of actuarial valuation/ management estimate</i>
S. No.	2
Details of Audit Qualification	<i>Provision for doubtful debt is not created as stated in Note 2 (xv) attached to financial statement</i>



Type of Qualification	Qualified Opinion
Frequency of Qualification	First Time
For Audit Qualification(s) where impact is quantified by the Auditor, Management Views	The observation made by the auditor for said note is discussed and management will look forward it.
If management is unable to estimate the impact, reasons for the same	NA
Auditors Comments	Provision for doubtful debt is not created as stated in Note 2 (xv) attached to financial statement

III. Signatories details:

Mr. Tushar Suresh Shah
Managing Director
DIN: 01284748

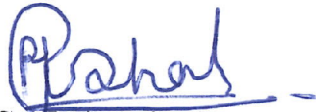


Mr. Chandrakant Devchand Lodaya
Chief Financial Officer



Mrs. Sanjeevlata Samdani
Audit Committee Chairperson

For R. R. Shah & Co.
Chartered Accountants
Firm Regn No: 109760W



CA Rajesh Shah
Partner
Membership No: 033613



Place: Mumbai

Date: 30th May, 2024