

Ref: B/SCL/SE/SS/128/2024-25

July 8, 2024

<b>BSE Limited,</b> <b>Corporate Relationship Manager ,</b> 1st Floor, New Trading Ring, Rotunda Bldg, P.J.Tower, Dalal Street, Mumbai 400001 <b>Stock Code : 502175</b>	<b>National Stock Exchange of India Limited</b> Exchange Plaza, Bandra-Kurla Complex, Bandra (East), Mumbai – 400051 <b>Stock Symbol : SAURASHCEM</b>
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**Sub.: Outcome of Board Meeting in accordance with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Change in the Chief Financial Officer and Key Managerial Personnel of the Company**

Dear Sir/Madam,

The Board of Directors at its meeting held today i.e. July 8, 2024 approved appointment of Mr. Pradeep Mehta as Chief Financial Officer (CFO) and Key Managerial Personnel of the Company effective from September 9, 2024.

Mr. Virendra Raj Mohnot, the existing Chief Financial Officer and Key Managerial Personnel is due for retirement effective from the closure of business hours on September 8, 2024.

Further, the details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/ PoD2/CIR/P/2023/120 dated July 11, 2023, is attached as Annexure I with this letter.

The meeting started at 6:15 p.m. and concluded at 6:47 p.m.

Please find the same in order and acknowledge receipt.

Thanking you,

Yours faithfully

For Saurashtra Cement Limited

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Sanas

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by Sonali Sanas  
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**Sonali Sanas**

**Chief Legal Officer, CS & Strategy**

**Annexure I**

**Information as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/ PoD2/CIR/P/2023/120 dated July 11, 2023**

<b>Sr. No.</b>	<b>Particulars</b>	<b>Details</b>
1.	Reason for change viz. appointment, <del>resignation, removal, death or otherwise;</del>	Upon retirement of Mr. Virendra Raj Mohnot as Chief Financial Officer and Key Managerial Personnel of the Company, Mr. Pradeep Mehta will assume and takeover the role/position as Chief Financial Officer (CFO) and Key Managerial Personnel with effect from September 9, 2024.
2.	Date of appointment / cessation (as applicable) & term of appointment.	The Board of Directors in their meeting held today based on the recommendation of the Nomination and Remuneration Committee and Audit Committee considered and approved appointment of Mr. Pradeep Mehta as Chief Financial Officer of the Company effective from September 9, 2024
3.	Brief profile (in case of appointment)	Mr. Pradeep Mehta has more than two decades of experience as a Chief Financial Officer with an entrepreneurial mind across diverse industries. He has a strong track record of managing Finance Accounts, Audits and Compliances, and possesses good personality and effective communication skills. His notable roles include Chief Financial Officer at Arihant Superstructures Ltd, Mambati Rolling Mills Tanzania, Jindal Steels, Jindal Power, Essar Steel, and Grasim. He holds Bachelor of Science (BSc) and is Chartered Accountant (CA) by profession. Mr. Pradeep Mehta has motivational leadership, strong interpersonal skills, and ability to drive growth and performance improvement.
4.	Disclosure of relationships between directors (in case of appointment of a director).	Not Applicable

**Information as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/ PoD2/CIR/P/2023/120 dated July 11, 2023**

Sr. No.	Particulars	Details
1.	Reason for change viz. <del>appointment, resignation, removal, death or otherwise;</del>	Retirement of Mr. Virendra Raj Mohnot, Chief Financial Officer and Key Managerial Personnel of the Company effective from September 9, 2024
2.	Date of <del>appointment</del> / cessation (as applicable) & <del>term of appointment.</del>	September 9, 2024
3.	Brief profile (in case of appointment)	Not Applicable
4.	Disclosure of relationships between directors (in case of appointment of a director).	Not Applicable

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