

Oracle Financial Services Software Limited

Off Western Express Highway fax +91 22 6718 3001 Goregaon (East) Mumbai, Maharashtra 400063

phone +91 22 6718 3000 oracle.com/financialservices

January 15, 2025

ORACLE

To,

To,

Asst. Vice President Listing & Compliance **National Stock Exchange of India Limited**

Exchange Plaza, Bandra-Kurla Complex Bandra (East) Mumbai 400 051

Scrip Code – OFSS

Asst. General Manager Listing & Compliance

BSE Ltd.

1st Floor, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400 001

Scrip Code – 532466

Sub: Decisions taken at the Board Meeting held today

The Board of Directors of the Company at its meeting held today, inter alia, approved unaudited standalone and consolidated financial results for the guarter and nine-month period ended December 31, 2024.

We enclose herewith the unaudited standalone and consolidated financial results of the Company for the guarter and nine-month period ended December 31, 2024, along with the Limited Review Reports thereon issued by M/s. S R Batliboi & Associates LLP, Chartered Accountants, Statutory Auditors of the Company.

The above documents will also be uploaded on the Company's website.

The Board meeting commenced at 19:30 hours (IST) and concluded at 20:12 hours (IST).

Thanking you,

Yours sincerely,

For Oracle Financial Services Software Limited

Onkarnath Banerjee Company Secretary & Compliance Officer Membership No. ACS8547

Encl: as above

Oracle Financial Services Software Limited

Registered Office: Oracle Park, Off Western Express Highway, Goregaon (East), Mumbai 400 063

Tel: + 91 22 6718 3000 Fax: + 91 22 6718 3001

CIN: L72200MH1989PLC053666

Website: www.oracle.com financialservices

E-mail: investors-vp-ofss in grp(a)oracle.com

Unaudited standalone financial results for the three and nine month period ended December 31, 2024

PART I

(₹ in million, except per share data)

		Three month period ended		Nine month	Year ended		
	Particulars	December 31, 2024	September 30, 2024	December 31, 2023	December 31, 2024	December 31, 2023	March 31, 2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	INCOME						
	(a) Revenue from operations	13,054	12,088	13,748	38,096	35,719	47,845
	(b) Other income, net	339	876	804	1,413	1,923	2,396
Ì	Total income	13,393	12,964	14,552	39,509	37,642	50,241
2	EXPENSES						
	(a) Employee benefit expenses	5,569	5,185	4,806	15,575	14,262	19,179
	(b) Travel related expenses	212	227	184	661	486	680
	(c) Professional fees	335	331	399	991	1,172	1,530
	(d) Finance cost	2	3	6	8	18	21
	(e) Other operating expenses	402	321	501	1,140	1,396	1,872
	(f) Depreciation and amortisation	145	156	151	453	449	598
	Total expenses	6,665	6,223	6,047	18,828	17,783	23,880
3	Profit before tax	6,728	6,741	8,505	20,681	19,859	26,361
4	Tax expense			~			
	(a) Current tax	1,955	1,808	1,585	5,627	4,567	6,348
	(b) Deferred tax	(48)	(38)	(81)	(98)	(195)	(266)
	Total tax expense	1,907	1,770	1,504	5,529	4,372	6,082
5	Net profit for the period	4,821	4,971	7,001	15,152	15,487	20,279
6	Other comprehensive income (loss)						
	(a) Items that will not be reclassified subsequently to profit or loss						
	(i) Remeasurement gains (losses) of defined benefit plan	35	(78)	34	(23)	78	84
	(ii) Income tax effect	(9)	20	(9)	6	(20)	(21)
	(b) Items that will be reclassified subsequently to profit or loss		-				
	(i) Exchange differences on translation of financial statements of foreign branches	8	1	1	9	2	6
	Total other comprehensive income (loss) for the period, net of tax	34	(57)	26	(8)	60	69
7	Total Comprehensive Income for the period	4,855	4,914	7,027	15,144	15,547	20,348
8	Paid up equity share capital (face value ₹ 5 each, fully paid)	434	434	433	434	433	433
9	Reserve excluding Revaluation Reserves as per balance sheet						61,411
10							
	(a) Basic (in ₹)	55.55	57.32	80.83	174.69	178.97	234.27
	(b) Diluted (in ₹)	55.21	56.94	80.45	173.54	178.00	232.78
	See accompanying notes to the financial results						

Notes to financial results:

- The unaudited standalone financial results for three and nine month period ended December 31, 2024 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on January 15, 2025. The statutory auditors have expressed an unmodified review conclusion on these results.
- These financials results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 Interim Financial Reporting as prescribed under Section 133 of the Companies Act. 2013 (the 'Act') read with relevant rules of the Companies (Indian Accounting Standards) Rules. 2015 (as amended) and the other accounting principles generally accepted in India.
- During the three and nine month period ended December 31, 2024, the Company allotted 74.886 and 147.514 equity shares respectively, of face value of ₹ 5 each on exercise of stock options by the eligible employees under the prevailing Employee Stock Option Plan ('ESOP') schemes of the Company.

4 Particulars of other income, net:

Mumbai, India

January 15, 2025

(₹ in million)

	Three month period ended			Nine month	Year ended	
Particulars	December 31, 2024	September 30, 2024	December 31, 2023	December 31, 2024	December 31, 2023	March 31, 2024
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Finance income	448	760	781	1,536	1,904	2,408
Exchange (loss) gain, net	(123)	100	16	(159)	(2)	(85)
Miscellaneous income, net	14	16	7	36	21	73
Total	339	876	804	1,413	1,923	2,396

- 5 As per Ind AS 108 'Operating Segments', the Company has disclosed the segment information only as part of the consolidated financial results.
- 6 The above financial results are also available on the Company's website: https://investor.ofss.oracle.com

For and on behalf of the Board of Directors

Oracle Financial Services Software Junited

Makarand Padalkar

Managing Director & Chief Executive Officer

DIN: 02115514

S.R. BATLIBOI & ASSOCIATES LLP

12th Floor, The Ruby 29 Senapati Bapat Marg Dadar (West) Mumbai - 400 028, India

Tel: +91 22 6819 8000

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors Oracle Financial Services Software Limited

- 1. We have reviewed the accompanying statement of unaudited standalone financial results of Oracle Financial Services Software Limited (the "Company") for the quarter ended December 31, 2024 and year to date from April 01, 2024 to December 31, 2024 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
- 2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
- 4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.R. BATLIBOI & ASSOCIATES LLP

Chartered Accountants

ICAI Firm registration number:101049W/E300004

per Govind Ahuja

Partner

Membership No.: 048966

UDIN: 25048966BMNXGU7923

Place: Mumbai

Date: January 15, 2025



Oracle Financial Services Software Limited

Registered Office: Oracle Park, Off Western Express Highway, Goregaon (East), Mumbai 400 063

Tel: + 91 22 6718 3000 Fax: + 91 22 6718 3001 CIN: L72200MH1989PLC053666

Website: https://investor.ofss.oracle.com

E-mail: investors-vp-ofss_in_grp@oracle.com

Unaudited consolidated financial results for the three and nine month period ended December 31, 2024

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	Particulars	December 31, 2024	hree month period end September 30, 2024		Nine month period ended		Year ended
		Unaudited	Unaudited	December 31, 2023 Unaudited	December 31, 2024	December 31, 2023	March 31, 2024
Γ.	1 INCOME	Chaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Ι.							
	(a) Revenue from operations (b) Other income, net	17,152	16,739	18,236	51,305	47,305	63,730
	Total income	697	1,046	940	2,223	2,597	3,422
١,	V-10 (100 (100 (100 (100 (100 (100 (100 (17,849	17,785	19,176	53,528	49,902	67,152
4	2 EXPENSES						
	(a) Employee benefit expenses	8,518	7,851	7,604	23,937	22,253	29,829
	(b) Travel related expenses	368	366	306	1,092	904	1,228
	(c) Professional fees	705	652	1,088	1,954	2,033	2,625
	(d) Finance cost	(33)	84	93	98	142	281
	(e) Other operating expenses (f) Depreciation and amortization	422	364	553	1,206	1,634	2,223
	3 0 20	169	178	190	522	565	743
	Total Expenses	10,149	9,495	9,834	28,809	27,531	36,929
3	3 Profit before tax	7,700	8,290	9,342	24,719	22,371	30,223
4	4 Tax expenses			,	- 1,7 - 2	,571	30,223
	(a) Current tax	2,204	2,307	2,097	7,089	5,950	8,143
	(b) Deferred tax	83	206	(163)	273	(171)	(114)
	Total tax expenses	2,287	2,513	1,934	7,362	5,779	8,029
5	5 Net profit for the period	5,413	5,777	7,408	17,357	16,592	22,194
6	6 Other comprehensive income		-,	7,100	17,557	10,572	22,194
	(a) Items that will not be reclassified subsequently to profit or loss						
	(i) Remeasurement gains / (losses) of defined benefit plan	35	(78)	35	(23)	79	84
	(ii) Income tax effect	(9)	20	(9)	6	(20)	(21)
	(b) Items that will be reclassified subsequently to profit and loss			(*)	•	(20)	(21)
	(i) Exchange differences on translation of financial statements of foreign operations	187	310	141	539	137	45
	Total other comprehensive income for the period, net of tax	213	252	167	522	196	108
7	7 Total comprehensive income for the period	5,626	6,029	7,575	17,879	16,788	22,302
8	8 Net profit attributable to:		*	.,	,	10,700	22,502
	Equity holders of the Company	5,413	5,777	7,408	17,357	16,592	22,194
	Non-controlling interests	-	-		- 1	-	22,194
9	Total comprehensive income attributable to:						
	Equity holders of the Company	5,626	6,029	7,575	17,879	16,788	22,302
	Non-controlling interests	-	-	- 1,575	17,875	10,788	22,302
10	0 Paid up equity share capital (face value ₹ 5 each, fully paid)	434	434	433	434	433	422
	1 Reserve excluding Revaluation Reserves as per balance sheet	.54	7.74	433	434	433	433
	2 Earnings per equity share (face value ₹ 5 each, fully paid)						78,155
12	(a) Basic (in ₹)	(0.27		0.5			
	(b) Diluted (in ₹)	62.37	66.61	85.53	200.11	191.75	256.39
Sei	ee accompanying notes to the financial results	61.99	66.18	85.13	198.79	190.71	254.76

Notes to financial results:

- The above unaudited consolidated financial results for the three and nine month period ended December 31, 2024 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on January 15, 2025. The statutory auditors have expressed an unmodified review conclusion on these results.
- These financials results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 Interim Financial Reporting as prescribed under Section 133 of the Companies Act, 2013 (the 'Act') read with relevant rules of the Companies (Indian Accounting Standards) Rules, 2015 (as amended) and the other accounting principles generally accepted in India.
- During the three and nine month period ended December 31, 2024, the Company allotted 74,886 and 147,514 equity shares respectively, of face value of ₹ 5 each on exercise of stock options by eligible employees under the prevailing Employee Stock Option Plan ("ESOP") schemes of the Company.

4 Particulars of Other income, net

(₹ in million)

	T	hree month period end	ed	Nine month period ended		Year ended
Particulars	December 31, 2024	September 30, 2024	December 31, 2023	December 31, 2024	December 31, 2023	March 31, 2024
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Finance income	710	1,047	1,018	2,393	2,570	3,317
Exchange (loss), net	(24)	(14)	(89)	(194)	(3)	(104)
Miscellaneous income, net	11	13	11	24	30	209
Total	697	1,046	940	2,223	2,597	3,422

5 Reporting segment wise revenue, results, assets and liabilities

Segment revenue and expense:

Products revenue includes licensing of software products, cloud fees, maintenance fees and related services. Services revenue includes fees for providing software solutions to the customers and consulting services. The income and expenses which are not directly attributable to a business segment are shown as unallocable income and expenses.

Segment assets and liabilities:

Segment assets include all operating assets used by a segment and consist principally of trade receivables (net of allowances), unbilled receivable (net of allowances), unbilled receivable (net of allowances), unbilled revenue, deposits for premises, property, plant and equipment, right-of-use asset and other assets. Segment liabilities primarily includes trade payables, deferred revenues, advance from customers, employee benefit obligations, lease liabilities and other liabilities. While most of such assets and liabilities can be directly attributed to individual segments, the carrying amount of certain assets and liabilities used jointly by both the segments is allocated to each of the segment on a reasonable basis. Assets and liabilities that cannot be allocated between the segments are shown as part of unallocable assets and liabilities.

(₹ in million)

	T	Three month period ended		Nine month	Year ended	
Particulars	December 31, 2024	September 30, 2024	December 31, 2023	December 31, 2024	December 31, 2023	March 31, 2024
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
(a) Segment revenue						
Product licenses and related activities	15,610	15,176	16,796	46,737	42,953	57,862
IT solutions and consulting services	1,542	1,563	1,440	4,568	4,352	5,868
-	17,152	16,739	18,236	51,305	47,305	63,730
(b) Segment results						
Product licenses and related activities	7,134	7,280	8,666	22,932	20,298	27,474
IT solutions and consulting services	344	464	372	1,193	1,170	1,612
	7,478	7,744	9,038	24,125	21,468	29,086
Finance income	710	1,047	1,018	2,393	2,570	3,317
Other un-allocable (expenses), net	(488)	(501)	(714)	(1,799)	(1,667)	(2,180)
Profit before tax	7,700	8,290	9,342	24,719	22,371	30,223

(₹ in million)

		TI	ree month period end	led	Nine month	period ended	Year ended
	Particulars	December 31, 2024	September 30, 2024	December 31, 2023	December 31, 2024	December 31, 2023	March 31, 2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	(c) Segment assets						
	Product licenses and related activities	26,643	26,298	30,117	26,643	30,117	27,422
	IT solutions and consulting services	1,481	1,638	1,199	1,481	1,199	1,606
	Unallocable	69,440	63,269	60,832	69,440	60,832	70,329
		97,564	91,205	92,148	97,564	92,148	99,357
	(d) Segment liabilities						
	Product licenses and related activities	12,395	12,188	10,880	12,395	10,880	11,264
	IT solutions and consulting services	1,514	1,321	1,354	1,514	1,354	1,183
	Unallocable	7,024	7,066	7,159	7,024	7,159	8,322
		20,933	20,575	19,393	20,933	19,393	20,769
L							

6 Unaudited standalone results for the three and nine month period ended December 31, 2024

(₹ in million, except per share data)

		Three month period ended			Nine month period ended		Year ended
	Particulars	December 31, 2024	September 30, 2024	December 31, 2023	December 31, 2024	December 31, 2023	March 31, 2024
L		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	Revenue from operations	13,054	12,088	13,748	38,096	35,719	47,845
1	Net profit for the period	4,821	4,971	7,001	15,152	15,487	20,279
	Earnings per equity share (face value ₹ 5 each, fully paid)				,		
	Basic (in ₹)	55.55	57.32	80.83	174.69	178.97	234.27
	Diluted (in ₹)	55.21	56.94	80.45	173.54	178.00	232.78

The above financial results are also available on the Company's website: https://investor.ofss.oracle.com.

For and on behalf of the Board of Directors

Oracle Financial Services Software Limited

Mumbai, India January 15, 2025

Makarand Padalkar (A)

Managing Director & Chief Executive Officer

DIN: 02115514



12th Floor, The Ruby 29 Senapati Bapat Marg Dadar (West) Mumbai - 400 028, India Tel: +91 22 6819 8000

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors
Oracle Financial Services Software Limited

- 1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Oracle Financial Services Software Limited (the "Holding Company"), its subsidiaries and controlled trust (the Holding Company, its subsidiaries and controlled trust together referred to as "the Group"), for the quarter ended December 31, 2024 and year to date from April 01, 2024 to December 31, 2024 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
- 2. The Holding Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Holding Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the entities as mentioned in the Annexure 'A' to this report.



S.R. BATLIBOI & ASSOCIATES LLP

Chartered Accountants

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

MUMBA

For S.R. BATLIBOI & ASSOCIATES LLP

Chartered Accountants

ICAI Firm registration number: 101049W/E300004

per Govind Ahuja

Partner

Membership No.: 048966

UDIN: 25048966BMNXGT7106

Place: Mumbai

Date: January 15, 2025

S.R. BATLIBOI & ASSOCIATES LLP

Chartered Accountants

Annexure A

Particulars	Name of the Subsidiary		
	1) Oracle Financial Services Software B.V.		
	2) Oracle Financial Services Software Pte. Ltd.		
	3) Oracle Financial Services Software Chile Limitada		
	4) Oracle Financial Services Software (Shanghai) Limited		
Direct Subsidiaries	5) Oracle Financial Services Software America, Inc.		
	6) ISP Internet Mauritius Company		
	7) Oracle (OFSS) Processing Services Limited		
	8) Oracle (OFSS) ASP Private Limited		
	9) Mantas India Private Limited		
	10) Oracle (OFSS) BPO Services Limited		
	Subsidiary of Oracle Financial Services Software B.V.:		
	11) Oracle Financial Services Software SA		
	Subsidiary of Oracle Financial Services Software Pte Ltd:		
	12) Oracle Financial Services Consulting Pte. Ltd.		
	Subsidiaries of Oracle Financial Services Software America, Inc.:		
Subsidiaries of Subsidiaries	13) Oracle Financial Services Software, Inc.		
	14) Mantas Inc.		
	Subsidiary of Mantas Inc.:		
	15) Sotas Inc.		
	Subsidiary of ISP Internet Mauritius Company:		
	16) Oracle (OFSS) BPO Services Inc.		
Trust 17) i-flex ESOP Stock Trust			

