



June 24, 2024

To,  
Listing Department  
**BSE Limited**  
P.J Towers, Dalal Street,  
Fort, Mumbai – 400 001

To,  
Listing Department  
**National Stock Exchange of India Limited**  
Exchange Plaza, 5th Floor, Plot No. C/1, G Block,  
Bandra Kurla Complex, Bandra (E), Mumbai – 400 050

Scrip Code: **532375**

Symbol: **TIPSINDLTD**

Dear Sir/Madam,

**Subject: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“LODR Regulations”)**

Pursuant to the Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 and further to our earlier announcement dated September 30, 2023, this is to inform you that the Company (“Tips Industries Limited” or “Tips”) as a Plaintiff and Xtelify Ltd (Formerly known as Wynk Ltd.) as a Defendants have arrived at a settlement before the Division Bench of the Hon’ble Bombay High Court.

The details of outcome of litigation filed by the Company, in terms of the SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, is enclosed herewith as Annexure A.

This is for your information and record.

Thanking you,

For **Tips Industries Limited**

**Bijal R. Patel**  
Company Secretary

**TIPS INDUSTRIES LTD.**

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601, Durga Chambers, 6th Floor, Linking Road, Khar (West), Mumbai 400 052.  
Tel. : 6643 1188 Email : response@tips.in Website : www.tips.in  
CIN: L92120MH1996PLC099359



**Annexure -A**

**Update on development of pendency of any litigation(s) or dispute(s) or the outcome thereof which may have an impact on the listed entity**

*(Clause 8 of Para B of Part A of Schedule III of Regulation 30 of the SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023)*

<b>Sr. No.</b>	<b>Disclosure</b>	<b>Update</b>
1	The details of any change in the status and/or any development in relation to such proceedings	Tips Industries Limited and Xtelify Ltd. (Formerly known as Wynn Ltd.) have arrived at a settlement wherein Xtelify Ltd agreed to pay a total sum of INR 12,00,00,000/- plus applicable taxes, as a full and final settlement for using of Tips' repertoire for the period between September 1, 2016 to September 10, 2020.
2	In the case of litigation against key management personnel or its promoter or ultimate person in control, regularly provide details of any change in the status and / or any development in relation to such proceedings:	Not Applicable
3	In the event of settlement of the proceedings, details of such settlement including - terms of the settlement, compensation/ penalty paid (if any) and impact of such settlement on the financial position of the listed entity:	Total Settlement amount of INR 12,00,00,000/- plus applicable taxes.  This Settlement is set to have a positive impact on our financial position.

**TIPS INDUSTRIES LTD.**

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