

CIN : L17111PB1982PLC005006

OSWAL YARNS LIMITED

LINK ROAD, INDUSTRIAL AREA A,
LUDHIANA-141003 PB IN

Phones: 2220177, 2224256

Fax: 0161-2228755

Email id: oylyarns@rediffmail.com

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Date: 07.11.2024

To,

BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400001

Ref: Oswal Yarns Limited, Scrip Code- 514460

Sub: Outcome of Board Meeting held on 07th November, 2024 to consider and approve the Unaudited Standalone Financial Results for the 02nd quarter and half year ended on 30th September, 2024.

Dear Sir/ Madam,

Pursuant to the regulation 30 and 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended from time to time, We would like to inform you that Board of directors of the company at its meeting held on 07th November, 2024, inter alia, has considered and approved the Unaudited Standalone Financial Results for the 02nd quarter and half year ended on 30th September, 2024.

Please find enclosed herewith the Unaudited Standalone Financial Results along with the Limited Review Report for the 02nd quarter and half year ended on 30th September, 2024.

The Board Meeting commenced at 04:00 p.m. and concluded at 04:40 p.m.

You are requested to kindly take the above information on record.

Thanking You,

For Oswal Yarns Limited

Aarti Sharma
Company Secretary and Compliance Officer

HARI PAL GUPTA
M.Com, F.C.A

S H S P & ASSOCIATES
Chartered Accountants

REVIEW REPORT

Review Report
To The Board of Directors
Oswal Yarns Limited,

We have reviewed the accompanying statement of un-audited financial results of Oswal Yarns Limited CIN : L17111PB1982PLC005006 having its registered office at Link Road Industrial Area - A, Ludhiana -141 003 for the Quarter Ended 30.09.2024 attached herewith being submitted by the company pursuant to the requirement of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR / CFD / FAC / 62 /2016 dated July 5, 2016. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors, has been prepared on the basis of the related interim financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 " Interim Financial Reporting" (Ind AS-34) prescribed under section 133 of the Companies Act 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410

Review of Interim Financial Information " issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement are free of material misstatement. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S H S P & Associates
Chartered Accountants

(HARI PAL GUPTA)

PARTNER

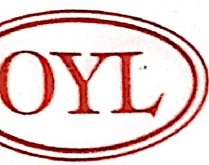
M.NO:088848

PLACE: Ludhiana
DATE: 07/11/2024

(UDIN:24088848BJZYT B3199)

25 = Pushap Vihar, Canal Road, Barewal Ludhiana - 141001 Mob. 9780011657, Email:caharipal@gmail.com



**Oswal Yarns Limited**

LINK ROAD, INDUSTRIAL AREA

LUDHIANA-141 003

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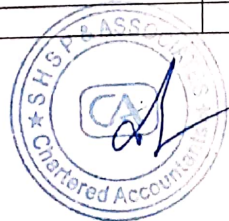
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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED:30 SEPTEMBER 2024

All Figures (Rs. In Lacs)

PART-I

PART-I	PARTICULARS	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
		30.09.2024	30.06.2024	30.09.2023	30.09.2024	30.09.2023	31.03.2024
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
	1	2	1	4	4	6	
1	INCOME FROM OPERATIONS						
	(a) Net Sales/Income from operations	46.69	21.88	57.33	68.57	77.01	194.00
	(b) Other Operating Income	0.26	0.00	0.00	0.26	0.01	0.04
	Total Income from operations(net)	46.95	21.88	57.33	68.83	77.02	194.04
2	Expences						
	a) Cost of Raw material consumed	0.00	0.00	0.00	0.00	0.00	(0.08)
	b) Purchase of stock in trade	22.00	10.98	22.04	32.98	40.29	94.85
	c) Change in Inventories of finished goods work in progress and stock in trade	19.14	7.13	25.87	26.27	26.36	75.20
	d)Employee benefits expce	3.64	3.69	3.53	7.33	7.16	14.92
	e)Finance Costs	0.01	0.07	0.00	0.08	0.00	0.01
	f)Depreciation & amortisation expense	0.83	0.83	0.68	1.66	1.35	3.11
	g) Other expense	0.88	1.27	0.10	2.15	1.04	4.66
	h) Elecrticity expense	0.30	0.26	1.07	0.56	1.87	2.47
	i)Professional Charges	0.58	2.74	0.53	3.32	1.06	2.64
	j) Fee & Taxes	(1.57)	3.74	10.62	2.17	17.34	17.29
	Total expence	45.81	30.71	64.44	76.52	96.47	215.07
3	Profit before exceptional item, share of profit from associates and joint ventures accounted using equity method & tax(1-2)	1.14	(8.83)	(7.11)	(7.69)	(19.45)	(21.03)
4	Exceptional items	0.00	0.00	0.00	0.00	0.00	(0.08)
5	Profit before share of profit from associates and joint ventures accounted using equity method and tax (3+4)	1.14	(8.83)	(7.11)	(7.69)	(19.45)	(20.95)
6	Share of profit from associates and joint ventures accounted using equity method	0:00	0.00	0.00	0.00	0.00	0.00
7	Profit before tax (5+6)	1.14	(8.83)	(7.11)	(7.69)	(19.45)	(20.95)
8	Tax expense	0.00	0.00	0.00	0.00	0.00	(0.17)
9	Profit for the period (7-8)	1.14	(8.83)	(7.11)	(7.69)	(19.45)	(20.78)
	Attributable to owners of the Company	0.52	(4.00)	(3.22)	(3.48)	(8.81)	(9.41)
	Attributable to non-controlling interests	0.62	(4.83)	(3.89)	(4.21)	(10.64)	(11.37)
10	Other comprehensive Income /Loss for the period net of tax	0.00	0.00	0.00	0.00	0.00	0.00
	Attributable to owners of the Company	0.00	0.00	0.00	0.00	0.00	0.00
	Attributable to non-controlling interests	0.00	0.00	0.00	0.00	0.00	0.00
11	Total comprehensive Income for the period(9+10)	1.14	(8.83)	(7.11)	(7.69)	(19.45)	(20.78)
	Attributable to owners of the Company	0.52	(4.00)	(3.22)	(3.48)	(8.81)	(9.41)
	Attributable to non-controlling interests	0.62	(4.83)	(3.89)	(4.21)	(10.64)	(11.37)
12	Paid-up equity share capital(Rs10 Per Share)	401.00	401.00	401.00	401.00	401.00	401.00
13	Reserve excluding Revaluation Reserve as per balance sheet of previous acctt. year	0.00	0.00	0.00	0.00	0.00	(79.83)
14	1. Earnings Per Share						
	a: Basic earnings per share in Rs	0.03	(0.22)	(0.17)	(0.19)	(0.48)	(0.52)
	b: Diluted earnings per share in Rs.	0.03	(0.22)	(0.17)	(0.19)	(0.48)	(0.52)

For & On Behalf of :
OSWAL YARNS LTD.*Bharatt*
Whole Time Director
Bharatt Oswal
DIN : 00469332



Oswal Yarns Limited

LINK ROAD, INDUSTRIAL AREA-
LUDHIANA-141 003

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PART-II

SELECT INFORMATION FOR THE QUARTER ENDED SEPTEMBER 30, 2024

S.No.	Particulars	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
		30.09.2024 (Unaudited)	30.06.2024 (Unaudited)	30.09.2023 (Unaudited)	30.09.2024 (Unaudited)	30.09.2023 (Unaudited)	31.03.2024 (Audited)
		1	2	3	4	5	6
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	Number of shares	2194672	2194672	2194672	2194672	2194672	2194672
	Percentage of shareholding	54.73	54.73	54.73	54.73	54.73	54.73
2	Promoters & promoter Group Shareholding**						
	a) Pledged / Encumbered						
	Number of shares	NIL	NIL	NIL	NIL	NIL	NIL
	Percentage of shares (as a % of the total shareholding of the Promoter and Promoter Group)	NIL	NIL	NIL	NIL	NIL	NIL
	Percentage of shares (as a % of the total sharecapital of the Company)	NIL	NIL	NIL	NIL	NIL	NIL
	b) Non- encumbered						
	Number of shares	1815328	1815328	1815328	1815328	1815328	1815328
	Percentage of shares (as a % of the total shareholding of the Promoter and Promoter Group)	100	100	100	100	100	100
	Percentage of shares (as a % of the total sharecapital of the Company)	45.27	45.27	45.27	45.27	45.27	45.27

B	INVESTOR COMPLAINTS	QUARTER ENDED SEPTEMBER 30, 2024	
	Pending at the beginning of the quarter		NIL
	Received during the quarter		NIL
	Disposed of during the quarter		NIL
	Remaining unresolved at the end of the quarter		NIL

These Results have been taken on record by the Board of Directors in their meeting held on November 07, 2024

For OSWAL YARNS LTD.

Date 07.11.2024
Place Ludhiana



For & On Behalf of :
OSWAL YARNS LTD.

Bharatt Oswal
Whole Time Director
Bharatt Oswal
DIN : 00469332

Bharatt Oswal
Director
DIN No.00469332



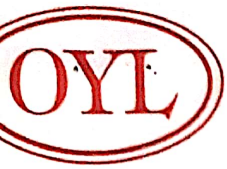


STATEMENT OF ASSETS AND LIABILITIES		(Amount Rs. in Lacs)	
Particulars		30.09.2024 Half Year Ended Unaudited	30.09.2023 Half Year Ended Unaudited
I ASSETS			
1	Non-Current Assets		
	(a) Property Plant & machinery	128.76	42.57
	(b) Right-of-use assets (refer note-7)	0.00	0.00
	(c) Capital work in progress	0.00	0.00
	(d) Intangible Assets	0.00	0.00
	(e) Financial Assets	0.00	0.00
	(i) Investments	0.00	0.00
	(ii) Loans	22.91	0.50
	(iii) Other financial Assets	0.00	0.00
	(f) Income tax Assets (net)	0.00	0.00
	(g) Deferred Tax Assets (net) (before note-8)	0.00	0.00
	(h) Other non-current assets	2.48	2.48
	Total-Non-Current Assets	154.15	45.55
2	Current Assets		
	(a) Inventories	205.85	281.57
	(b) Financial Assets	0.00	0.00
	(i) investments	0.00	0.00
	(ii) Trade Receivables	11.44	12.98
	(iii) Cash & Cash equivalents	4.56	36.27
	(iv) Bank Balances other than cash & cash equivalents		
	(v) Loans	0.00	0.00
	(vi) Other Financial assets	3.50	3.08
	(c) Other Current Assets		
	Total Current Assets	225.35	333.90
	Total Assets	379.50	379.45
II EQUITY & LIABILITIES			
	(a) Equity Share Capital	401.00	401.00
	(b) Other Equity	(87.53)	(77.54)
	Total Equity	313.47	323.46
1	Non-current Liabilities		
	(a) Financial liabilities	0.00	0.00
	(i) Borrowings	46.20	33.34
	(ii) Other Financial Liabilities	0.00	0.00
	(iii) Lease Liability (refer note-7)	4.93	3.09
	(b) Other non-current Liabilities	2.92	4.40
	(c) Provisions		
	Total Non-current Liabilities	54.05	40.83
2	Current Liabilities		
	(a) Financial Liabilities	0.00	0.00
	(i) Borrowings		
	(ii) Trade & Other Payables	0.00	0.76
	-total outstanding dues of micro enterprises and small enterprises; and	8.12	10.66
	-total outstanding dues of other than micro and small enterprises	0.00	0.00
	(iii) Other financial Liabilities	3.86	3.74
	(iv) Lease Liability (refer note 7)	0.00	0.00
	(b) Other current Liabilities		
	(c) Provisions		
	Total Current Liabilities	11.98	15.16
	TOTAL EQUITY & LIABILITIES	379.50	379.45

For & On Behalf of :
OSWAL YARNS LTD.

Bharatt Oswal
Whole Time Director
Bharatt Oswal





Oswal Yarns Limited

LINK ROAD, INDUSTRIAL AREA

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CIN : L17111PB1982PLC005006

Particulars	Notes	Quarter ended	Quarter ended
		30.09.2024	30.09.2023
		(Unaudited)	(Unaudited)
Net Profit as per previous Indian GAAP		1.14	(7.11)
Adjustments on account of			
(i) Measurement of financial assets and Liabilities at amortised cost.		0	0
(ii) Reclassification of actual loss arising in respect of Detained benefit plan to other comprehensive Income.		0	0
(iii) Impact of reversal for deferred lease rent straight Being		0	0
(iv) Impact on restatement of prior period expenses		0	0
(v) fair value measurement of investments through Profit or loss.		0	0
(vi) Reversal of gain on investments, as per Indian GAAP		0	0
(vii) Gain on investments as per Ind AS		0	0
(viii) Other Adjustments		0	0
(ix) Deferred Tax impact on above adjustments		0	0
Profit for the period			
Other comprehensive Income		1.14	(7.11)
Net Profit for the period under Ind AS			



For & On Behalf of :
OSWAL YARNS LTD.

Bharatt Oswal
Whole Time Director
Bharatt Oswal
DIN : 00469332

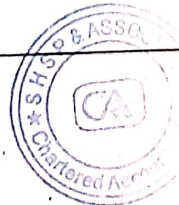




**CASH FLOW STATEMENT FOR THE PERIOD 1ST APRIL, 2024 TO 30TH SEPTEMBER 2024
PURSUANT TO CLAUSE 32 OF THE LISTING AGREEMENT**

	CURRENT YEAR HALF YEAR ENDED 30.09.2024	PREVIOUS YEAR HALF YEAR ENDED 30.09.2023
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before taxation	(7.69)	(19.45)
Add: Adjustment for Depreciation	1.65	1.35
Profit on sale of Fixed Asset		
Gratuity Provision no longer required	0.00	0.00
Interest paid		
Excise Duty receivable no longer required	(0.26)	(0.01)
Interest Income	(6.30)	(18.11)
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES		
Adjustment for working capital:		
Increase / (Decrease) in other financial liabilities	(0.31)	(0.17)
Increase / (Decrease) in provisions	0.00	0.00
Increase / (Decrease) in Trade payables	1.59	5.66
Increase / (Decrease) in Other current liabilities	0.00	0.00
Decrease / (Increase) in Inventories	26.27	26.35
Decrease / (Increase) in Trade receivables	(8.13)	4.14
Decrease / (Increase) in Other current assets	(2.36)	0.96
CASH GENERATED FROM OPERATION	10.75	18.83
Interest Paid	0.00	0.00
Direct Tax Paid	0.00	0.00
Cash Flow before extraordinary Item	0.00	0.00
Net cash from Operating Activities	10.75	18.83
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of fixed assets	(2.65)	(0.07)
Sale of fixed assets	0.00	0.00
Interest Income	0.26	0.01
Net cash used in investing activities	(2.39)	(0.06)
C. CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from issue of Shares	0.77	5.00
Receipt/ (Repayment) of long term borrowings	0.00	0.00
Receipt/ (Repayment) of Short term loans	0.77	5.00
Net Cash received in financing activities	1.54	10.00
Net (decrease) / increase in cash and cash equivalents (A + B + C)	9.13	23.27
Cash and Cash equivalents as at 1st April (Opening Balance)	18.33	12.50
Cash and Cash equivalents as at 30 th. September Closing Balance)	27.47	36.27

Date : 07/11/2024
Place: Ludhiana



For & On Behalf of :
OSWAL YARNS LTD.

Bharatt Oswal
Whole Time Director
Bharatt Oswal
DIN : 00469332

For OSWAL YARNS LTD.
Bharatt Oswal
Director
DIN No.00469332