

Schaeffler India Limited · Pune · Maharashtra

**BSE Limited**

Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai-400001

**Company Code: 505790**

**National Stock Exchange of India Limited**

Exchange Plaza, C – 1, Block G,  
Bandra-Kurla Complex, Bandra (E),  
Mumbai-400051

**Company Code: SCHAEFFLER**

**Sub: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

08/01/2025

Dear Sirs,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular vide ref. no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 ('the SEBI Circular'), we hereby inform that, Mr. Aashish Bhatia, President – Automotive Technologies, and a member of Senior Management (Member of Executive Leadership Team) of Schaeffler India Limited ('the Company') has separated from the Company due to internal Organization Restructuring effect from close of business hours of January 8, 2025.

Phone: +912068198464

Apart from the reason mentioned above, there is no material reason for separation of Mr. Bhatia.

Further, the applicable disclosure and a copy of the Separation Letter is attached as Annexure A.

Kindly take the above on your records.

Thanking you,

Yours faithfully,

For **Schaeffler India Limited**

**Ashish Tiwari,**

VP - Legal & Company Secretary

Encl: As above.

Schaeffler India Limited

**Annexure A**

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**Disclosure in terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the SEBI Circular:**

<b>Sr. No</b>	<b>Particulars</b>	<b>Details</b>
1.	Reason for the change.	Mr. Aashish Bhatia, President – Automotive Technologies, and a member of Senior Management (Member of Executive Leadership Team) of Schaeffler India Limited ('the Company') has separated from the Company due to internal Organization Restructuring.
2.	Date of Change	With effect from close of business hours of January 8, 2025

**Mr. Harsha Kadam,**  
Managing Director and CEO  
Schaeffler India Limited

**Mr. Aashish Bhatia**

**Subject: Separation Letter due to internal Organization Restructuring of Schaeffler India Limited**

This has a reference to our discussion regarding internal Organization Restructuring of Schaeffler India Limited (the 'Company').

This has been discussed that due to internal Organization Restructuring in the Company, President – Automotive Technologies role/position has become redundant. Therefore, Mr. Aashish Bhatia will not be able to continue as a 'President – Automotive Technologies' and member of Senior Management (Member of Executive Leadership Team) of the Company.

Mr. Aashish Bhatia hereby accepted his separation from Schaeffler India Limited due to the reason mentioned above with effect from the close of business hours of January 8, 2025, on mutually agreed terms.

Apart from the reason mentioned above, there is no material reason for separation of Mr. Aashish Bhatia.

Yours Sincerely,

**Harsha Kadam**  
Digitally signed by Harsha Kadam  
DN: cn=Harsha Kadam, c=IN,  
o=Schaeffler India Limited,  
email=harsha.kadam@schaeffler.com  
Date: 2025.01.02 09:07:45 +05'30'

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**Harsha Kadam**  
Managing Director and CEO  
Schaeffler India Limited

Yours sincerely,



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**Aashish Bhatia**

I hereby accepted my separation from Schaeffler India Limited effective from close of business hours of January 8, 2025.