

STAR DELTA TRANSFORMERS LIMITED



CIN: L31102MP1977PLC001393

REGT. OFFICE: 92-A, INDUSTRIAL AREA, GOVINDPURA, BHOPAL-462023 (M.P) INDIA

TEL.: (0) 0755-2586680, 4261016, 2587343, 4261003, FAX: (0755)2580059

Email Id: Star.delta@rediffmail.com, Website: www.stardeltatransformers.com

Date: November 13, 2024

To,
M/s BSE Limited
Listing Department
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai- 400001
Phones: 91-22-22721233/4
Email:corp.relations@bseindia.com

SCRIP CODE: 539255

Subject: Outcome of the Board Meeting held on Wednesday , November 13th , 2024

Dear Sir/Madam,

Pursuant to Regulation 30 and 33 of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation 2015 ("SEBI Listing Regulations, 2015") read with Schedule III to the SEBI Listing Regulations, 2015, we wish to Inform you that the Board of Directors ('Board') of the Company at its Meeting held today, i.e., on Wednesday, November 13th , 2024 (which commenced at 02.00 p.m. and concluded at 02:40 p.m.), inter alia, has approved/ noted the following matters:

1. Upon recommendation of the Audit Committee, the Board of Directors Considered and approved an Un-Audited Standalone financial results of the Company for the Quarter and half year ended September 30, 2024 along with Cash flow Statement, Statement of assets and liabilities. (enclosed herewith).
2. The Board of Directors took note of the Limited Review Report of the Statutory Auditor on the Un-audited standalone Financial Results of the Company for the Quarter and Half year ended September 30, 2024 (enclosed herewith).

This intimation is also being uploaded on the Company's website at <http://www.stardeltatransformers.com>.

Kindly acknowledge the receipt and take the note of the same on your records.

Thanking you.
Your's faithfully,

For Star Delta Transformers Limited

Itisha Agarwal
Company Secretary & Compliance officer

Encl: As above



LIMITED REVIEW REPORT

To,
The Board of Directors
Star Delta Transformers Limited
BHOPAL(MP)

We have reviewed the accompanying statement of unaudited standalone financial results of **M/s Star Delta Transformers Limited**, for the quarter and half-year ended **30th September 2024**, (" the Statement") being submitted by the Company pursuant to Regulation 33 of the SEBI ((Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

This Statement which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India(Listing Obligations and Disclosure Requirements) Regulations,2015. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Internal Financial Information performed by Independent Auditor of entity" issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquire of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit, we have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above , nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable Indian Accounting Standards (Ind AS) and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed , or that it contains any material misstatements.

Place: Bhopal
Date: 13/11/2024
UDIN: 24074051BKEOJM7623

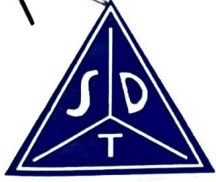
FOR A.K. KHABYA & CO.
Chartered Accountants
FRN: 001994C


CA. M.N.G.PILLAI

Partner

M. No. 074051





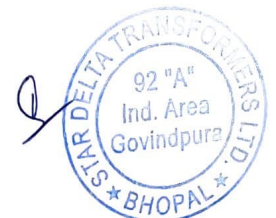
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PART I							(□ in Lacs)
Statement of Un-audited Standalone financial Results of the Company for the quarter and half year ended September 30, 2024							
Sr. No.	PARTICULARS	Quarter ended			Half Year ended		Financial Year ended
		Quarter ended September 30, 2024	Preceeding Quarter ended June 30, 2024	Corresponding Quarter ended in the previous year September 30, 2023	Half year ended September 30, 2024	Corresponding Half year ended in the previous year September 30, 2023	March 31, 2024
		(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Audited)
	Income from Operations						
I	(a) Revenue from Operation	3682.95	3463.88	3701.02	7146.83	6670.87	14014.68
II	(b) Other Income	69.69	36.24	73.58	105.93	252.47	398.31
III	Total Revenue (I+II)	3752.64	3500.12	3774.60	7252.76	6923.34	14412.99
IV	Expenses						
	(a) Cost of Materials consumed	2556.88	3526.40	3009.23	6083.28	5693.95	11538.14
	(b) Purchase of stock-in-trade						
	(c) Change in inventories of finished goods, work-in-progress and stock-in-trade	328.38	-734.92	6.79	(406.54)	(183.21)	-368.36
	(d) Employee benefit expense	98.43	120.97	85.94	219.40	156.78	381.17
	(e) Finance Costs	23.66	20.04	54.58	43.70	69.17	137.21
	(f) Depreciation and amortisation expense	19.70	19.70	20.00	39.40	40.00	70.81
	(g) Other expenses	358.39	207.22	183.46	565.61	345.17	1152.74
	Total Expenses	3385.44	3159.41	3360.00	6544.85	6121.86	12911.71
V	Profit / (Loss) before exceptional and extraordinary items and tax (III-IV)	367.20	340.71	414.60	707.91	801.48	1501.28
VI	Exceptional Items	-2.41	0.00	0.00	-2.41	0.00	0.00
VII	Profit / (Loss) before extraordinary item and tax (V-VI)	369.61	340.71	414.60	710.32	801.48	1501.28
VIII	Extraordinary Items	0.00	0.00	0.00	0.00	0.00	0.00
IX	Profit (Loss) before Tax (VII-VIII)	369.61	340.71	414.60	710.32	801.48	1501.28
X	Tax expenses						
	Current Tax	82.14	85.75	103.65	167.89	146.72	395.06
	Deferred Tax	0.00	0.00	0.00	0.00	0.00	(5.29)
XI	Profit / (loss) for the period from continuing operations	287.47	254.96	310.95	542.43	654.76	1111.51
XII	Profit / (Loss) for the period from discontinuing operations before tax	0.00	0.00	0.00	0.00	0.00	0.00
XIII	Tax expenses of discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00
XIV	Profit / (Loss) from discontinuing operation after tax (XII-XIII)	0.00	0.00	0.00	0.00	0.00	0.00
XV	Profit / (Loss) for the period before minority interest (XI+XIV)	287.47	254.96	310.95	542.43	654.76	1111.51
XVI	Share of Profit / (Loss) of associates*	0.00	0.00	0.00	0.00	0.00	0.00
XVII	Minority Interest *	0.00	0.00	0.00	0.00	0.00	0.00
XVIII	Profit / (Loss) for the period (XV-XVI-XVII)	287.47	254.96	310.95	542.43	654.76	1111.51
XIX	Other comprehensive Income :						
	(i) Items that will not be reclassified to profit and loss :						
	(a) Remeasurements of the defined benefit plans	0.00	0.00	0.00	0.00	0.00	0.00
	(b) Equity Instruments through other comprehensive Income	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Tax relating to items that will not be reclassified to profit and loss	0.00	0.00	0.00	0.00	0.00	0.00
	Total other comprehensive income	0.00	0.00	0.00	0.00	0.00	0.00
	Total comprehensive income for the period	287.47	254.96	310.95	542.43	654.76	1111.51
XX	Paid up equity share capital (face value Rs. 10/-)	300.02	300.02	300.02	300.02	300.02	300.02
XXI	Other Equity	7613.43	7325.97	6614.25	7613.43	6614.25	7071.01
		7913.45	7625.99	6914.27	7913.45	6914.27	7371.03



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XXII	Earning Per Share (EPS)						
	(i) Earnings per Share (before extraordinary items) (of Rs. 10/- each) not annualised):						
	(a) Basic	9.58	8.50	10.36	18.08	21.82	37.05
	(b) Diluted	9.58	8.50	10.36	18.08	21.82	37.05
	(ii) Earnings per Share (after extraordinary items) (of Rs. 10/- each) not annualised):						
	(a) Basic	9.58	8.50	10.36	18.08	21.82	37.05
	(b) Diluted	9.58	8.50	10.36	18.08	21.82	37.05
XXIII	Debt equity ratio						
XXIV	Debt service coverage ratio						
XXV	Interest Service Coverage Ratio						

NOTES :

1 Other Income includes following -						(` in Lacs)
Particulars	Quarter ended			Half Year ended		Financial Year ended
	Quarter ended September 30, 2024	Preceding Quarter ended June 30, 2024	Corresponding Quarter ended in the previous year September 30, 2023	Half year ended September 30, 2024	Corresponding Half year ended in the previous year September 30, 2023	March 31, 2024
Investment income	0.00	0.00	0.00	0.00	0.00	0.00
Others	69.69	36.24	73.58	105.93	252.47	398.31

- The above financial results which are published in accordance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015 have been reviewed and recommended by Audit Committee and have been approved by the Board of Directors at its Meeting held on Wednesday, November 13th, 2024.
- 3 The Financial Results are in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under section 133 of the Companies Act ("Act"), read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 (including any amendment(s) / modification(s) / re-enactment(s) thereto). The Financial Results have been subjected to limited review by the Statutory Auditors of the Company and they have expressed an unmodified review opinion.
- 4 Standalone Statement of Cash flows is attached.
- 5 The company has two business segment
- 6 .In view of Ind AS-108 company has identified its business segments as its primary reportable segments which comprise of "Manufacturing of electrical transformers" and "Production and supply of solar power".
- 7 Comparative figures have been regrouped/reclassified to confirm to the current period's/year's presentation

Place: Bhopal
Dated: November 13, 2024

For Star Delta Transformers Limited

Kishore Gupta (DIN:00014205)
Chairman & Managing Director



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Standalone Statement of Assets and Liabilities for the Quarter and Half year Ended September 30, 2024

Particulars	(₹ in Lacs)	(₹ in Lacs)
	Half year ended September 30, 2024 (Un-Audited)	Financial Year Ended March 31, 2024 (Audited)
A) Assets		
1) Non Current Assets		
Property, plant and equipment	585.16	513.01
Capital work-in-progress	-	0.00
Investment property	-	0.00
Goodwill	-	0.00
Other intangible assets	-	0.00
Intangible assets under development	-	0.00
Biological assets other than bearer plants	-	0.00
Investments accounted for using equity method	-	0.00
Non - current financial assets		
(a) Non - current investment	-	0.00
(b) Trade receivables, non-current	-	0.00
(c) Loan, non-current	4.62	4.62
(d) Other non-current financial assets	-	0.00
Total non-current financial assets	4.62	4.62
Deferred tax assets (net)	-	0.00
Other non current assets	-	0.00
Total non-current assets	589.78	517.63
2) Current Assets		
Inventories	3,100.02	2693.49
Current financial asset		
(a) Current investments	-	0.00
(b) Trade receivables, current	4,654.21	3388.19
(c) Cash and Cash equivalents	21.85	263.78
(d) Bank balance other than cash and cash equivalents	587.17	584.78
(e) Other Current Assets	409.98	824.65
(f) Other current financial assets	371.66	304.58
Total current financials assets	6,044.87	5365.98
Current tax assets (net)	-	0.00
Other current assets	-	0.00
Total current assets	9,144.89	8059.47
Non-current assets classified as held for sale	-	0.00
Regulatory deferral account debit balances and related deferred tax assets	-	0.00
Total Assets	9,734.67	8577.10



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B. Equity and Liabilities		
1. Equity		
Equity Share Capital	300.02	300.02
Other equity	7,613.43	7071
Total equity	7,913.45	7371.02
2. Liabilities		
Non - current Liabilities		
Non - current financial liabilities		
(a) Borrowings, non-current	-	0.00
(b) Other non-current financial liabilities	-	0.00
Total Non - current financial liabilities	-	0.00
Provisions, non-current	55.34	55.34
Deferred tax liabilities (net)	-	0.00
Deferred government grants, non-current	-	0.00
Other non-current liabilities	55.34	55.34
Total non - current liabilities	55.34	55.34
Current liabilities		
Current financial liabilities		
(a) Borrowings, current	517.15	201.24
(b) Trade payables, current	-	0.00
(i) Total outstanding dues of micro enterprises and small enterprises (but within due date as per MSMED Act, 2006)	-	29.22
(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	944.05	801.89
(c) Other Current financial liabilities	79.71	97.32
Total Current financial liabilities	1,540.91	1129.67
Other current liabilities	-	0.00
Provisions, current	224.97	0.00
Current tax liabilities (Net)	-	21.05
Deferred government grants, current	-	0.00
Total current liabilities	1,765.88	1150.72
Liabilities directly associated with assets in disposal group classified as held for sale	-	0.00
Regulatory Deferral account credit balances and related deferred tax liability	-	0.00
Total Liabilities	1,821.22	1206.06
Total Equity and Liabilities	9734.67	8577.08

Place : Bhopal
Dated : November 13,2024

For Star Delta Transformers Limited

Kishore Gupta
Kishore Gupta (DIN:00014205)
Chairman & Managing Director



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Part-II							(□ In Lacs)
Segment - wise Revenue, Results and Capital Employed (Standalone)							
S.No.	Particulars	Quarter ended			Half-Year ended		Financial Year ended
		Quarter ended September 30, 2024	Preceding Quarter ended June 30, 2024	Corresponding Quarter ended in the previous year September 30, 2023	Half year ended September 30, 2024	Corresponding Half year ended in the previous year September 30, 2023	March 31, 2024
		(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Audited)
1	Segment Revenue						13998.52
	Transformers	3682.95	3461.73	3697.91	7,144.68	6661.54	16.16
	Solar Power	0.00	2.15	3.11	2.15	9.33	14014.68
	Total segment revenue	3682.95	3463.88	3701.02	7,146.83	6670.87	0.00
	less: inter segment revenue	0.00	0.00	0.00	0.00	0.00	14014.68
	revenue from operations	3682.95	3463.88	3701.02	7,146.83	6670.87	
2	Segment Profit before tax and finance costs						1651.49
	Transformers	352.66	366.01	473.80	718.67	876.09	(13.00)
	Solar Power	(3.09)	(5.26)	(4.63)	(8.35)	(5.45)	1638.49
	Total	349.57	360.75	469.17	710.32	870.64	
	Less-						137.21
	Finance costs	23.66	20.04	54.58	43.70	69.17	0.00
	Other unallocable expenditure net off unallocable income	0.00	0.00	0.00	0.00	0.00	0.00
	Total Profit before Tax	325.91	340.71	414.59	666.62	801.47	1501.28
3	Capital employed (Segment assets - Segment liabilities)						380.11
	Segment assets						132.90
	Transformers	458.79	368.8	370.76	458.79	370.76	0.00
	Solar Power	126.38	126.38	152.92	126.38	152.92	513.01
	Unallocable	0.00	0.00	0.00	0.00	0.00	0.00
	Total segment assets	585.17	495.18	523.68	585.17	523.68	0.00
	Segment liabilities						0.00
	Transformers	0.00	0.00	0.00	0.00	0.00	0.00
	Solar Power	0.00	0.00	0.00	0.00	0.00	0.00
	Unallocable	0.00	0.00	0.00	0.00	0.00	0.00
	Total segment liabilities	0.00	0.00	0.00	0.00	0.00	0.00
	Capital employed	458.79	368.8	370.76	458.79	370.76	380.11
	Transformers	458.79	368.8	370.76	458.79	370.76	132.90
	Solar Power	126.38	126.38	152.92	126.38	152.92	0.00
	Unallocable	0.00	0.00	0.00	0.00	0.00	513.01
	Total	585.17	495.18	523.68	585.17	523.68	613.01

Note: In view of Ind AS-108 company has identified its business segments as its primary reportable segments which comprise of "Manufacturing of electrical transformers" and "Production and supply of solar power".

For Star Delta Transformers Limited
 Kishore Gupta (DIN:00014205)
 Chairman & Managing Director

Place : Bhopal
 Dated : November 13 ,2024

STAR DELTA TRANSFORMERS LIMITED
CIN:L31102MP1977PLC001393
92-A, Industrial Area, Govindpura, Bhopal-462023 (M.P.)

STATEMENT OF CASH FLOWS FOR HALF YEAR ENDED ON SEPTEMBER 30,2024

Particulars	(Amount in Lakhs)	
	For the Year ended on September 30,2024	For Financial year ended March 31, 2024
CASH FLOW FROM OPERATING ACTIVITIES:		
Net Profit before tax and after Exceptional Item	710.32	1501.29
Adjustments for :		
Depreciation and Amortisation	39.40	70.81
(Gain) / Loss on sale of property, plant & equipment	0.00	0.00
Finance cost	43.70	137.21
Interest income	(34.71)	(215.94)
Liabilities Written Back (Net)	0.00	0.00
Operating Profit before Working Capital Changes	758.71	1493.36
Adjustments for :		
Inventories	(406.53)	(709.41)
Trade receivable,current	(1266.00)	(29.70)
Decrease (increase) in trade receivable,non- current	0.00	0.00
Other current assets	(67.08)	(7.66)
Other financial assets, non-current	0.00	1.50
Trade payable,current	112.94	(990.41)
Other financial liabilities current	186.31	(65.55)
Cash Generated From Operating Activities	(681.65)	(307.87)
Income tax paid (refund)	167.89	395.06
Net Cash Generated from Operating Activities(a)	(849.54)	(702.93)
CASH FLOW FROM INVESTING ACTIVITIES		
Proceeds from sale of Property ,Plant and Equipment	0.00	0.00
Purchase of Property ,Plant and Equipment	(111.58)	(64.76)
Interest Received	34.71	215.94
Proceeds from Deposits redeemed	(2.39)	(143.60)
Inter Corporate Deposit Deposits and Advance Given	414.67	1100.36
Net Cash (Used in) Investing Activities (b)	335.41	1107.93
CASH FLOW FROM FINANCING ACTIVITIES		
Repayments of Borrowings	315.90	(56.29)
Interest paid	(43.70)	(137.21)
Income taxes paid (refund)	0.00	0.00
other inflows (outflows) of cash	0.00	0.00
Net Cash (Used in) Financing Activities (c)	272.20	(193.50)
Net Increase/(decrease) in cash and cash equivalents (a+b+c)	(241.93)	211.50
Cash and cash equivalents at the beginning of the year	263.78	52.28
Cash and cash equivalents at the end of the year	21.85	263.78

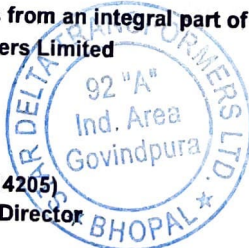
The accompanying notes from an integral part of the financial statements.
For Star Delta Transformers Limited

0.00

(0.00)

Kishore Gupta

Digitally signed
by Kishore Gupta
Date: 2024.11.13
11:24:49 +05'30'



Kishore Gupta (DIN-00014205)
Chairman and Managing Director

Place : Bhopal

DATED : 13 November 2024

UDIN :- 24074051BKEOJ M7623