



JET INFRAVENTURE LIMITED

July 10, 2024

To,
BSE Limited
Corporate Relationship Department
1st Floor, New Trading Ring,
Rotunda Building, P.J. Towers,
Dalal Street, Mumbai-400 001

Ref:- Script Code No. 538794 (Jet Infraventure Limited)

Dear Sir/Madam,

Subject: Outcome of the Board Meeting dated 10th July, 2024 - Allotment of Equity Shares under the provisions of Chapter V of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 and applicable provisions of Companies Act 2013 and the rules made thereunder, each as amended (the "Preferential Issue")

Reference: Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the 'Listing Regulations') and pursuant to the approval of the Board of Directors of Jet Infraventure Limited (the "Company") at its meeting held on May 29, 2024 and the approval of the members of the Company at their Extra Ordinary General Meeting held on June 25, 2024 and in accordance with the In-principle approval granted by BSE Ltd ("BSE") vide its letter dated June 25, 2024, the Board of Directors of the Company, vide its meeting held today i.e. Wednesday, July 10, 2024, has approved the allotment of 23,12,000 (Twenty Three Lakhs Twelve Thousand Only) fully paid up Equity Shares of face value Rs. 10/- (Rupees Ten Only) each ("Equity Shares") to the allottee(s) at a price of Rs. 16.25/- (Rupees Sixteen and Twenty Five Paise Only) per Equity Share (including premium of Rs. 6.25/- each (Rupees Six and Twenty Five Paise)) for cash on preferential basis, aggregating to cash consideration of Rs. 3,75,70,000/- (Rupees Three Crore Seventy Five Lakhs Seventy Thousand only) who have accepted the offer, as detail provided under **Annexure-I**.

The allotment has been undertaken in accordance with the provisions of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 and other applicable rules/regulations /guidelines, if any, prescribed by any other regulatory or statutory authorities.

The Equity Shares will be listed on BSE Limited.

The new Equity Shares as allotted above shall rank pari passu, in all respects with existing Equity Shares of the Company save and except lock-in obligations as per applicable laws. The Company has received in-principle approval from BSE Limited ("Stock Exchange"), for the issue of aforesaid Equity Shares on Preferential basis, on June 25, 2024. The application for listing and trading approval to the Stock Exchange for the Equity Shares allotted as above will be made in the due course.



JET INFRAVENTURE LIMITED

Consequent to said allotment, the issued, subscribed and paid-up equity share capital of the Company would increase from Rs. 4,19,20,000/- (Rupees Four Crore Nineteen Lakh Twenty Thousand) to Rs. 6,50,40,000/- (Rupees Six Crore Fifty Lakhs Forty Thousand).

The details in respect of the Preferential Issue, as required to be disclosed under Regulation 30 of the SEBI Listing Regulations, read with the SEBI Circular No. SEBI/HO/CFD/CFD-PoD- 1/P/CIR/2023/123 on disclosure of material events/ information by listed entities, dated July 13, 2023 ("SEBI Disclosure Circular") is set out below at **Annexure – II**.

The meeting commenced at 12:00 noon and concluded at 12:30 p.m.

You are requested to take the above information on record and bring the same to the notice of all concerned.

Thanking You,

Yours faithfully,
For **Jet Infraventure Limited**

Krunal Shah
Company Secretary & Compliance Officer

Encl.: a/a



JET INFRAVENTURE LIMITED

Annexure 1

Sr. No.	Name of the Allottee - Non-Promoter	Number of Equity Shares allotted
1.	Hitesh Ramniklal Mehta	116000
2.	Hitesh R Mehta HUF	84000
3.	Chetna Hitesh Mehta	72000
4.	Sonali Hitesh Mehta	76000
5.	Vaibhav Atul Doshi	76000
6.	Jatin Ramniklal Mehta	120000
7.	Jatin R Mehta HUF	108000
8.	Rushil Jaimesh Sheth	80000
9.	Krina Jaimesh Sheth	72000
10.	Mahendra Damodar Hathi	48000
11.	Suketu Shashikant Doshi	96000
12.	Zarana Suketu Doshi	88000
13.	Nilang Kirit Shah	40000
14.	Deval Prakash Bhutta	36000
15.	Nainesh Kanaiyalal Doshi	40000
16.	Prashant Rameshchandra Mehta	100000
17.	Ritaben Prashantbhai Mehta	48000
18.	Jay Prashant Mehta	52000
19.	Kavya Jaybhai Mehta	48000
20.	Deep Gunjan Mehta	100000
21.	Gunjan Rameshchandra Mehta HUF	100000
22.	Prashant Rameshchandra Mehta HUF	52000
23.	Rinku Sanjaykumar Shah	76000
24.	Jigisha Mehul Vithalani	20000
25.	Harsha Atul Shah	20000
26.	Vidhyut Popatlal Parikh	100000
27.	Jignesh Arvind Shah	20000
28.	Tina Jignesh Shah	20000
29.	Vidhi Shahil Shah	32000
30.	Leena Vinod Mehta	124000
31.	Seema Raghunath Aggarwal	248000
	TOTAL	23,12,000



JET INFRAVENTURE LIMITED

Annexure – II

Disclosure in terms of Regulation 30 of the SEBI Listing Regulations read with the SEBI Disclosure Circular on Continuous Disclosure Requirements concerning the issue of equity shares on a preferential basis:

Sr. No.	Particulars	Details
1.	Type of securities proposed to be issued (viz. equity shares, convertibles, etc.)	Equity Shares
2.	Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.)	Preferential Issue
3.	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	Issuance of upto 23,12,000 Equity Shares of Face Value Rs.10/- each on Preferential basis to the Non-Promoter Category investors at a price of Rs. 16.25/- per Equity Share including premium of Rs. 6.25/- per Equity Share for an aggregate amount of up to Rs. 3,75,70,000 /-
4.	In case of preferential issue the listed entity shall disclose the following details to the stock exchange(s)	
	i. Number of the investors	31
	ii. Name of the investors	Annexure -I Category: Non-Promoter/Public
	iii. Post allotment of securities - outcome of the subscription, issue price/allotted price (in case of convertible), number of investors	Outcome of the subscription as per Annexure – III
	iv. In case of convertibles intimation on conversion of securities or on lapse of the tenure of the instrument	Not Applicable



JET INFRAVENTURE LIMITED

Annexure-III

SN	Name of the Allottee	Category of the allottee as per Regulation 31(1) of SEBI (LODR) Regulations, 2015	PAN of the Allottee	Pre-Preferential Holding		No. of Equity shares to be allotted	Post-Preferential Holding	
				No. of Shares	% of Holding		No. of Shares	% of Holding
1	Hitesh Ramniklal Mehta	Non-Promoter	AACPM6416A	76000	1.81	116000	192000	2.95
2	Hitesh R Mehta HUF	Non-Promoter	AAAHH6121D	28000	0.67	84000	112000	1.72
3	Chetna Hitesh Mehta	Non-Promoter	AHHPM9697D	28000	0.67	72000	100000	1.54
4	Sonali Hitesh Mehta	Non-Promoter	BELPM6623M	20000	0.48	76000	96000	1.48
5	Vaibhav Atul Doshi	Non-Promoter	BGMPD0314B	16000	0.38	76000	92000	1.41
6	Jatin Ramniklal Mehta	Non-Promoter	AACPM6417B	0	0.00	120000	120000	1.85
7	Jatin R Mehta HUF	Non-Promoter	AAAHJ9069E	12000	0.29	108000	120000	1.85
8	Rushil Jaimesh Sheth	Non-Promoter	GZXP8284Q	20000	0.48	80000	100000	1.54
9	Krina Jaimesh Sheth	Non-Promoter	FSBPS8153J	0	0.00	72000	72000	1.11
10	Mahendra Damodar Hathi	Non-Promoter	AAAPH1389P	0	0.00	48000	48000	0.74
11	Suketu Shashikant Doshi	Non-Promoter	AFDPD0393K	40000	0.95	96000	136000	2.09
12	Zarana Suketu Doshi	Non-Promoter	AHAPD3611R	12000	0.29	88000	100000	1.54
13	Nilang Kirit Shah	Non-Promoter	APSPS9974A	4000	0.10	40000	44000	0.68
14	Deval Prakash Bhutta	Non-Promoter	ALMPB8865D	4000	0.10	36000	40000	0.62
15	Nainesh Kanaiyalal Doshi	Non-Promoter	AGGPD1107P	0	0.00	40000	40000	0.62
16	Prashant Rameshchandra Mehta	Non-Promoter	ACQPM8533Q	0	0.00	100000	100000	1.54
17	Ritaben Prashantbhai Mehta	Non-Promoter	AGZPM8752A	0	0.00	48000	48000	0.74
18	Jay Prashant Mehta	Non-Promoter	BSVPM0019B	0	0.00	52000	52000	0.80
19	Kavya Jaybhai Mehta	Non-Promoter	CDXPM1130P	0	0.00	48000	48000	0.74
20	Deep Gunjan Mehta	Non-Promoter	CYVPM8815L	0	0.00	100000	100000	1.54
21	Gunjan Rameshchandra Mehta HUF	Non-Promoter	AAHHM2731H	0	0.00	100000	100000	1.54
22	Prashant Rameshchandra Mehta HUF	Non-Promoter	AAHHM2730G	0	0.00	52000	52000	0.80
23	Rinku Sanjaykumar Shah	Non-Promoter	ACVPS5848R	0	0.00	76000	76000	1.17



JET INFRAVENTURE LIMITED

24	Jigisha Mehul Vithalani	Non-Promoter	ANUPS9480R	0	0.00	20000	20000	0.31
25	Harsha Atul Shah	Non-Promoter	AACPS9186P	0	0.00	20000	20000	0.31
26	Vidhyut Popatlal Parikh	Non-Promoter	AABPP0294N	0	0.00	100000	100000	1.54
27	Jignesh Arvind Shah	Non-Promoter	AAKPS3557Q	0	0.00	20000	20000	0.31
28	Tina Jignesh Shah	Non-Promoter	AYXPS3107M	0	0.00	20000	20000	0.31
29	Vidhi Shahil Shah	Non-Promoter	HHUPS7037B	0	0.00	32000	32000	0.49
30	Leena Vinod Mehta	Non-Promoter	AAEPM4904F	0	0.00	124000	124000	1.91
31	Seema Raghunath Aggarwal	Non-Promoter	AKYPA5254G	0	0.00	248000	248000	3.81