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CIN No : L99999GJ1982PLC005253

13<sup>th</sup> February, 2025

To,  
**BSE Limited**  
Corporate Relationship Department,  
25<sup>th</sup> Floor, P J Towers, Dalal Street,  
Fort, Mumbai – 400001  
**SECURITY CODE NO. 514286**

To,  
**National Stock Exchange of India Ltd.**  
Exchange Plaza 5<sup>th</sup> Floor, Plot no. C/1,  
G Block, Bandra Kurla Complex,  
Bandra (East), Mumbai – 400051  
**SECURITY CODE NO. ASHIMASYN**

Dear Sir/ Madam,

**Sub: Investor Presentation for the Quarter ended 31<sup>st</sup> December, 2024**

**Ref.: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

With reference to the captioned subject matter and pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith Investor Presentation of the Company for the quarter ended 31<sup>st</sup> December, 2024.

This is for your information and records.

Thanking you,

Yours faithfully,  
**For Ashima Limited**

**Harshil Shah**  
**Company Secretary and Compliance Officer**

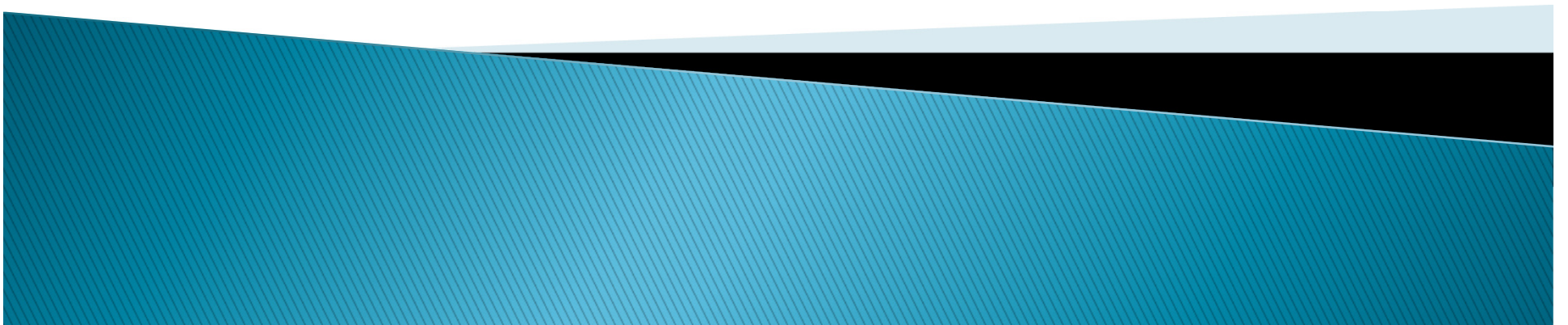
**Encl.: As above**

T E X C E L L E N C E

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# Ashima Limited

Investor Presentation  
For the  
Quarter Ended 31.12.2024



# Disclaimer

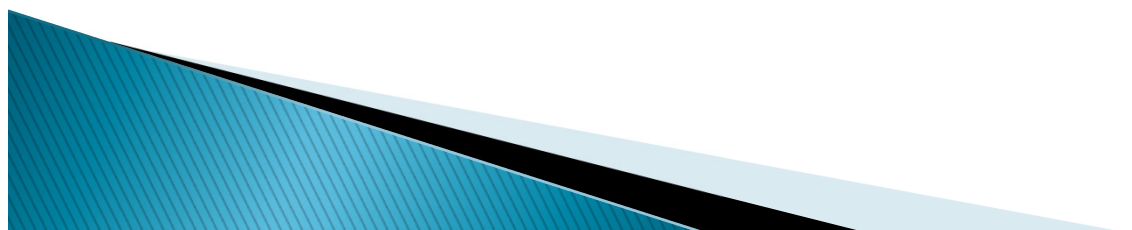
- The material that follows is a Presentation of general background information about the Company's activities as at the date of the Presentation or as otherwise indicated. This Presentation is not an offer to sell any securities or solicitation to buy any securities of Ashima Limited (The Company). This Presentation is for general purpose only and given in summary and does not purport to be complete and accurate. By accessing this Presentation, you are agreeing to be bound by the trading restrictions. Certain statements contained in this document may be statements of future expectations or may be deemed as "forward-looking statements" and other forward-looking statements that are based on management 's current view and assumptions and involve known and unknown risks and uncertainties that could cause actual results, performance or events to differ materially from those expressed or implied in such statements. You are urged to view all statements contained herein with caution. Ashima Limited does not undertake any obligation to update or revise forward look statements, whether as a result of new information, future events or otherwise."



## Key Performance Figures (Rs. In Crs)

Particulars	Q-3 24-25	Q-3 23-24	Change
<b>CONTINUING OPERATIONS</b>			
Income	3.08	6.65	(3.57)
PBDIT from continuing operations	(2.98)	4.62	(7.60)
Interest	1.71	1.29	(0.42)
Depreciation	0.20	0.20	0.00
<b>PBT from continuing Operations</b>	<b>(4.89)</b>	<b>3.13</b>	<b>(8.02)</b>
PBT from Discontinued Operations	(8.00)	0.31	(8.31)
Exceptional Item (Exp)/Income from Discontinued Operations	0.00	0.00	0.00
Deferred Tax Assets(Liabilities) from Discontinued Operations	1.34	0.00	1.34
<b>Profit for the year</b>	<b>(11.55)</b>	<b>3.44</b>	<b>(14.99)</b>

Note: Results of the cotton textile operations, which were closed during the previous quarter, are disclosed separately as discontinued operations including for the past periods.



# Overall Performance

- PBT from continuing operations declined on YOY basis to loss of Rs.4.89 Crs compared to profit of Rs.3.13 Crs. mainly because of decline in performance of Investment Division due to unrealised loss on account of mark-to-market valuation of investments.
- Real Estate business recorded loss of Rs. 0.36 Crs during the quarter, compared to loss of Rs. 0.70 Crs.
- Investment Division has recorded loss of Rs. 2.92 Crs during the quarter, compared to profit of Rs. 5.62 Crs.
- (Others – Loss of Rs. 1.64 Crs compared to loss of Rs.1.78 Crs.)
- Discontinued operations (cotton textile business) reported loss of Rs. 8.00 Crs compared to profit of Rs. 0.31 Crs, as the process of closing down the cotton textile operations continued during the quarter.
- In overall terms, there was a loss of Rs.11.55 Crs compared to profit of Rs.3.44 Crs.

# Business Segment

- Real Estate
- Treasury (Investment)



# Real Estate

“The Sovereign” – a luxurious high-rise residential apartment project offering 6.46 lac sq. ft. of built up area.

- The construction work of the project is going on well.
- The slab casting of all the three basements is now completed.
- Slab casting of Ground floor is completed and that of the first floor is going on as per schedule.



# Treasury

- The company makes investment in equity shares with a long-term perspective with the philosophy of value investment. As per accounting norms, periodic performance is reported based on realised income as well as market value of shares held at the end of the period.
- The division has reported decline in performance during the quarter, due to mark-to-market losses in adverse stock market conditions. But over time, the division has been performing remarkably well in terms of returns and profitability (based on mark-to-market accounting). Comparative performance against the benchmarks in terms of XIRR over the last two years and since inception is as follows:

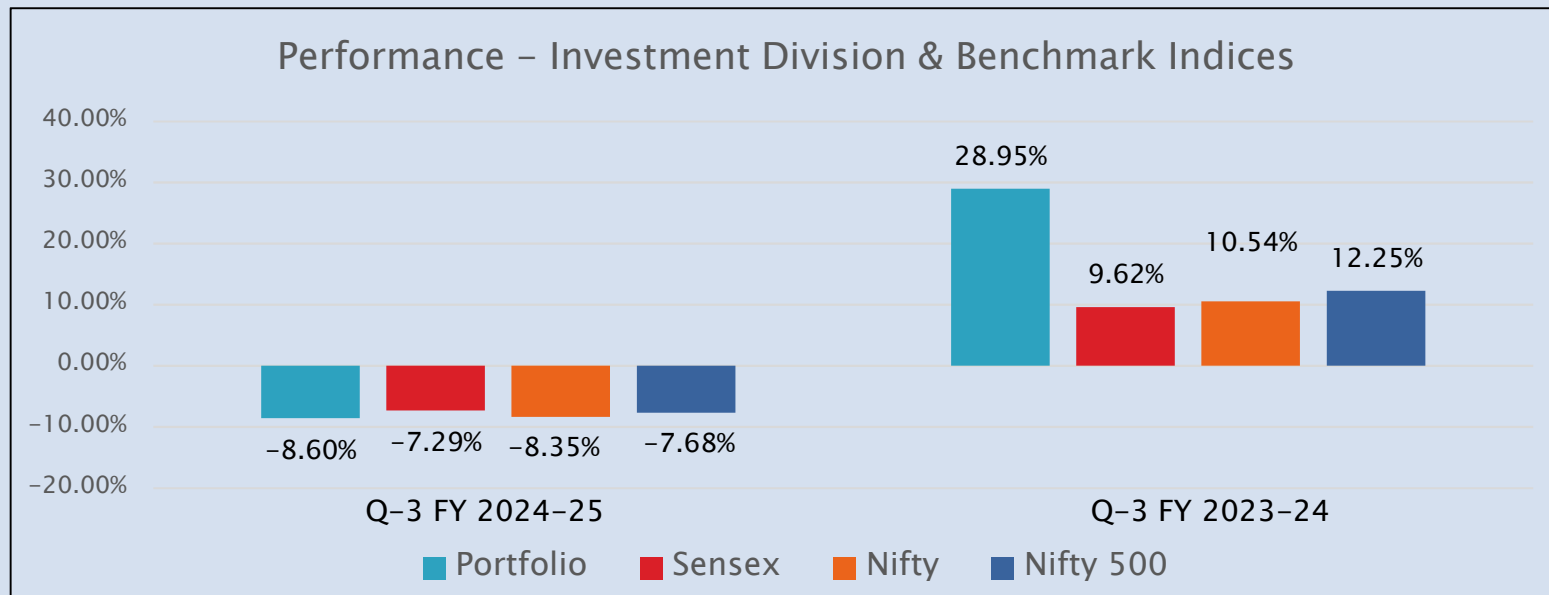
Period	Portfolio	Sensex	Nifty	Nifty 500
F.Y. 2022-23	14.77%	1.07%	-0.61%	-2.77%
F.Y. 2023-24	78.91%	24.67%	28.42%	38.99%
Since Inception	29.57%	11.96%	12.42%	16.30%



# Treasury (contd.)

The performance of comparative quarters in terms of XIRR is as per following data.

Period	Portfolio	Sensex	Nifty	Nifty 500
Q3 - FY 2024-25	-8.60%	-7.29%	-8.35%	-7.68%
Q3 - FY 2023-24	28.95%	9.62%	10.54%	12.25%



**THANK YOU**

