

BSE Limited  
**(Scrip Code: 511066)**  
Floor 25, P J Towers  
Dalal Street  
Fort  
**Mumbai – 400 001**

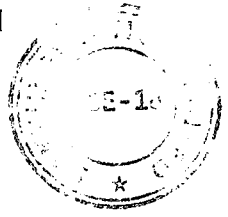
Dear Sir / Madam,

**Disclosures to be made in in terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements Regulations) 2015 - Relating to Appointment of Independent Directors**

- a. The Board of Directors have, based on the recommendation of the Nomination and Remuneration Committee, appointed Sri Madhanagopal Bhaskar (DIN:02919393) and Sri Advait Kurlekar (DIN:00808669) as Additional Directors (Non-Executive, Independent) with effect from 8 August 2024 to 7 August 2029. Their appointment is subject to the approval of members at the ensuing AGM.
- b. In terms of BSE Circular No. LIST/COMP/14/2018-19, the proposed Independent Directors are not debarred from holding the office of Director by virtue of any SEBI order or any other authorities.
- c. The details as required under Regulation 30 of the Listing Regulations are set out in **Annexure - A**.
- d. This is an intimation / disclosure under Regulations 30 and other applicable regulations, if any, of the Listing Regulations.
- e. We request you to take the above information / documents on record.

Yours faithfully  
For Sakthi Finance Limited

  
C Subramaniam  
Company Secretary and  
Compliance Officer  
FCS6971





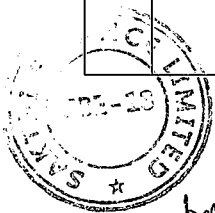
# Sakthi Finance

Since 1955

Annexure - A

**Information as required under Regulation 30 - Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015**

SI No	Disclosure Requirement	Details
1	Reason for the change viz appointment, resignation, removal, death or otherwise.	Sri Madhanagopal Bhaskar (DIN:02919393) and Sri Advait Kurlekar (DIN: 00808669) have been appointed as Additional Directors (Non-executive Independent) for a first term
2	Date of appointment/cessation (as applicable) & terms of appointment	8 August 2024 (Appointment)  Recommended for Appointment as Independent Director for a first term of five consecutive years from 8 August 2024 to 7 August 2029 and their appointment is subject to the approval of members at the ensuing AGM.
3	Brief profile (in case of appointment)	a. Sri Madhanagopal Bhaskar (DIN:02919393) is a practising Chartered Accountant for a period more than three decades. His Areas of practice are mainly managerial and financials advisory for corporates. Further he has experience in sugar, steel, distillery, paper and textile and NBFC sectors.  He served as Past President of The Auditors Association of Southern India, Coimbatore for two years. He has served, along with SITRA, as the Economic Advisor for LESOTHO, a country in Southern Africa for project of country's textile sector development. He has Served as an Honorary Judicial Member in TANGEDCO, Consumer Redressal Forum, Coimbatore Metro for three years. He has Taken various roles as President, Assistant Governor, Grants Chair and CSR Chair- Rotary District 3201 and designed various global grant projects in the field of health and education.



Sakthi Finance Limited

62, Dr. Nanjappa Road, Coimbatore - 641 018, Tamilnadu, India.

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		<p>b. Sri Advait Kurlekar has over 30 years of experience in industry, management consulting and coaching, having worked in leading organizations like Tata Motors, A F Ferguson and Co and PwC prior to starting Upohan Management Consultants. He has expertise in the areas of Business Strategy, Balanced Scorecard and HR consulting and handled consulting projects across a range of sectors including BFSI, engineering, automotive, retail, pharma, FMCG, hospitality, media and advertising. He has been a visiting faculty at S P Jain School of Global Management and is also a Governing Council Member of TiE's Pune Chapter and Chair of its flagship start-up mentoring program Nurture Accelerator 11 and 12. He is the Chairman of the Board of Directors IITBAA, on the Board of Directors of SPPU Research Park Foundation and a publicly listed company and on the advisory board of various B-schools and start-up incubators.</p> <p>He holds B Tech degree from Indian Institute of Technology, Mumbai and also holds Master of Management Studies ("<b>MMS</b>") from S P Jain Institute of Management and Research, Mumbai University.</p>
4	Disclosure of relationships between Directors (in case of appointment of a Director)	He is not related to any of the Directors of the Company

Yours faithfully  
For Sakthi Finance Limited

  
C Subramaniam  
Company Secretary and  
Compliance Officer  
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