

Ref No: CACS/Sectt./efile 4571

Date: September 18, 2024

नेशनल स्टॉक एक्सचेंज ऑफ इंडिया लिमिटेड, एक्सचेंज प्लाजा, सी/1, जी ब्लॉक, बान्द्रा कुर्ला कॉम्प्लेक्स, बान्द्रा (ई), मुंबई - 400051 National Stock Exchange of India Limited, Exchange Plaza, C/1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai - 400051 Symbol- IREDA	बीएसई लिमिटेड, पहली मंजिल, फिरोज जीजीभॉय टावर्स, दलाल स्ट्रीट, काला घोड़ा, फोर्ट, मुंबई - 400001 BSE Limited 1st Floor, Phiroze Jeejeebhoy Towers, Dalal Street, Kala Ghoda, Fort, Mumbai - 400001 Scrip Code- 544026
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Subject: Approval of the Alternative Mechanism for raising of funds through Qualified Institutions Placement Route

Dear Sir/Madam,

Further to our intimation letter dated August 29, 2024 regarding the In-principle approval of the Board of Directors of IREDA for raising funds by way of equity capital for an amount aggregating upto ₹4500 Crore in one or more tranches through Further Public Offer (FPO) / Qualified Institutional Placement (QIP) / Right Issue / Preferential Issue or any other permitted mode or a combination thereof, this is to inform you that the Department of Investment and Public Asset Management (DIPAM) vide their OM dated September 18, 2024, conveyed the approval of the Alternative Mechanism upon the recommendation of High Level Committee on the proposal of the raising of funds by IREDA, pursuant to which Alternative Mechanism has allowed for the dilution of GOI shareholding in IREDA, owing to issue fresh equity through Qualified Institutions Placement (QIP) route upto an extent of 7% of the paid-up equity of IREDA on post issue basis in one or more tranches.

You are requested to please take the same on record.

Thanking You,

भारतीय अक्षय ऊर्जा विकास संस्था लिमिटेड के लिए।
For Indian Renewable Energy Development Agency Limited

एकता मदान
कंपनी सचिव
Ekta Madan
Company Secretary & Compliance Officer

Disclaimer: In case of any discrepancy in Hindi language, English language will be deemed as correct