

LORENZINI APPARELS LIMITED

(An ISO 9001:2015 Certified Company)

CIN : L17120DL2007PLC163192



Date: February 13, 2025

To,

The Secretary
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400001
Scrip Code: 540952

The Secretary
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G, Bandra (E),
Bandra Kurla Complex, Mumbai-400005
Symbol: LAL

Dear Sir/Madam,

Subject: Outcome of the Board Meeting held on Thursday, February 13, 2025

Pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended ("SEBI Listing Regulations"), this is to inform you that the Board of Directors of the Company at their meeting held on today i.e February 13, 2025 have Consider and approved the following:

- The unaudited Financial Results (Standalone) along with Limited Review Report for the quarter and nine months ended December, 2024; (Annexure -1)
- Based on the recommendation of the Nomination and Remuneration Committee, re-appointment of Mr. Yogesh Kumar (DIN: 08722626) as an Independent Director for a second term of five years, subject to the approval of the shareholders of the Company

Mr. Yogesh Kumar had confirmed that he meets the criteria of 'independence' under Section 149 of the Companies Act, 2013, and Regulation 16 of the Listing Regulations. Further, he had also confirmed that he had not been debarred from holding the office of Director by virtue of any Order passed by the Securities and Exchange Board of India or any other such authority.

The disclosures required under Regulation 30 of the Listing Regulations, read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, concerning the above reappointment, are enclosed as Annexure 2 to this letter.

- Considered and approved reconstitution of Committees, w.e.f. February 13, 2025 as detailed below:

Composition of Audit Committee

S. No.	Name of Director	Category	Status
1.	Mr. Yogesh Kumar	Non-Executive - Independent Director	Chairperson
2.	Mr. Ajay	Non-Executive - Independent Director	Member
3.	Ms. Sapna Khanna	Non-Executive - Independent Director	Member
4.	Mr. Sandeep Jain	Executive Director, Chairperson, MD	Member

Composition of Nomination and Remuneration Committee

S. No.	Name of Director	Category	Status
1.	Mr. Yogesh Kumar	Non-Executive - Independent Director	Chairperson
2.	Mr. Ajay	Non-Executive - Independent Director	Member
3.	Ms. Sapna Khanna	Non-Executive - Independent Director	Member
4.	Mr. Rajit Sehgal	Non-Executive - Non Independent Director	Member

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Composition of Stakeholder Relationship Committee

S. No.	Name of Director	Category	Status
1.	Mr. Yogesh Kumar	Non-Executive - Independent Director	Chairperson
2.	Mr. Sandeep Jain	Executive Director, Chairperson, MD	Member
3.	Ms. Sapna Khanna	Non-Executive - Independent Director	Member
4.	Mr. Rajit Sehgal	Non-Executive- Non-Independent Director	Member

The meeting commenced at 05:00 p.m and concluded at 5:30 p.m.

We request you to take this on record and to treat the same as compliance with the applicable provisions of the Listing Regulations.

For and on the behalf of
LORENZINI APPARELS LIMITED

For Lorenzini Apparels Ltd.

Director

Sandeep Jain
Managing Director
DIN: 02365790

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Date: February 13, 2025

To

The Secretary
Listing Department
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The Secretary
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G, Bandra (E),
Bandra Kurla Complex, Mumbai-400005
Symbol: LAL

Dear Sir/Ma'am,

Sub: Declaration under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations)

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. SEBI Circular No. CIR/CFD/CMD/56/2016 dated 27th May, 2016 we hereby confirm and declare that the Statutory Auditors of the Company i.e. M/s Mittal & Associates, Chartered Accountants (FRN:106456W) have issued Limited Review Report on the Standalone Result of the Company for the quarter and nine months ended December 31, 2024 with unmodified opinion.

You are requested to take the above on your records and do the needful.

Thanking You,

For and on the behalf of
LORENZINI APPARELS LIMITED

For Lorenzini Apparels Ltd.

Director

Sandeep Jain
Managing Director
DIN: 02365790

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Annexure 2

Disclosures in terms of Regulation 30 of the Listing Regulations read with SEBI Circular on Continuous Disclosure Requirements concerning the Re-appointment of Mr. Yogesh Kumar.

A BRIEF RESUME OF DIRECTORS PROPOSED TO BE RE-APPOINTED IS GIVEN BELOW:

Name	Mr. Yogesh Kumar
Director Identification Number (DIN)	08722626
Designation/category of the Director	Non-Executive, Independent Director
The Justification for choosing the appointees for Re - appointment as Independent Directors	The role and capabilities as required in the case of an independent director are well defined in the Policy on Nomination, Appointment, and Removal of Directors. Further, the Board has a defined list of core skills/expertise/competencies, in the context of its business and sector for it to function effectively. The Nomination and Remuneration committee of the Board has evaluated the profile of Mr. Yogesh Kumar possess the relevant skill and capabilities to discharge the role of Independent Directors.
Date of Re-Appointment	13/02/2025
Date of First Appointment on the Board	16/03/2020
Relationship with other Directors / Key Managerial Personnel	NA
Term of Re-appointment	February 13 2025, to February 12, 2030

For and on the behalf of

LORENZINI APPARELS LIMITED

For Lorenzini Apparels Ltd.

Director

Sandeep Jain
Managing Director
DIN: 02365790

LORENZINI APPARELS LIMITED

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CIN : L17120DL2007PLC163192



QUARTERLY INTEGRATED FILING (FINANCIAL)

In compliance of Circular No SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated 31st December

2024, on quarterly integrated filing (Financial):

- A. **Financial Results:** Annexed above
- B. **Statement on Deviation or Variation for Proceeds of Public Issue, Rights Issue, Preferential Issue, Qualified Institutions Placement Etc.:** Not Applicable
- C. **Format For Disclosing Outstanding Default on Loans and Debt Securities:** Not Applicable
- D. **Format for Disclosure of Related Party Transactions (applicable only for half-yearly Filings i.e., 2nd and 4th quarter):** Not Applicable
- E. **Statement on impact of audit qualifications (for audit report with modified opinion) submitted along-with annual audited financial results (Standalone and consolidated separately) (applicable only for Annual Filing i.e., 4th quarter):** Not Applicable

You are requested to take the above on your records and do the needful.

Yours faithfully,

For and on the behalf of
LORENZINI APPARELS LIMITED

For Lorenzini Apparels Ltd.

Director

Sandeep Jain
Managing Director
DIN: 02365790

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Composition of Stakeholder Relationship Committee

S. No.	Name of Director	Category	Status
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2.	Mr. Sandeep Jain	Executive Director, Chairperson, MD	Member
3.	Ms. Sapna Khanna	Non-Executive - Independent Director	Member
4.	Mr. Rajit Sehgal	Non-Executive- Non-Independent Director	Member

The meeting commenced at 05:00 p.m and concluded at 5:30 p.m.

We request you to take this on record and to treat the same as compliance with the applicable provisions of the Listing Regulations.

For and on the behalf of
LORENZINI APPARELS LIMITED

For Lorenzini Apparels Ltd.

Director

Sandeep Jain
Managing Director
DIN: 02365790

General information about company	
Scrip code	540952
NSE Symbol	LAL
MSEI Symbol	NOTLISTED
ISIN*	INE740X01023
Name of company	LORENZINI APPARELS LIMITED
Type of company	
Class of security	Equity
Date of start of financial year	01-04-2024
Date of end of financial year	31-03-2025
Date of board meeting when results were approved	13-02-2025
Date on which prior intimation of the meeting for considering financial results was informed to the exchange	04-02-2025
Description of presentation currency	INR
Level of rounding used in financial results	Lakhs
Reporting Quarter	Third quarter
Nature of report standalone or consolidated	Standalone
Whether results are audited or unaudited	Unaudited
Segment Reporting	Single segment
Description of single segment	GARMENT
Start date and time of board meeting	13-02-2025 17:00
End date and time of board meeting	13-02-2025 17:30
Whether cash flow statement is applicable on company	
Type of cash flow statement	
Declaration of unmodified opinion or statement on impact of audit qualification	Not applicable

Financial Results – Ind-AS			
Particulars		3 months/ 6 months ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
A	Date of start of reporting period	01-10-2024	01-04-2024
B	Date of end of reporting period	31-12-2024	31-12-2024
C	Whether results are audited or unaudited	Unaudited	Unaudited
D	Nature of report standalone or consolidated	Standalone	Standalone
Part I	Blue color marked fields are non-mandatory. For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column.		
1	Income		
	Revenue from operations	2127.05	4949.79
	Other income	-828.77	872.76
	Total income	1298.28	5822.55
2	Expenses		
(a)	Cost of materials consumed	2.3	4.66
(b)	Purchases of stock-in-trade	1218.31	2662.56
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	134.99	630.98
(d)	Employee benefit expense	103.24	291.84
(e)	Finance costs	24.89	91.51
(f)	Depreciation, depletion and amortisation expense	49.45	178.91
(f)	Other Expenses		
1	Other Expenses	244.15	616.2
10			
	Total other expenses	244.15	616.2
	Total expenses	1777.33	4476.66

Financial Results – Ind-AS			
Particulars		3 months/ 6 months ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
A	Date of start of reporting period	01-10-2024	01-04-2024
B	Date of end of reporting period	31-12-2024	31-12-2024
C	Whether results are audited or unaudited	Unaudited	Unaudited
D	Nature of report standalone or consolidated	Standalone	Standalone
Part I	Blue color marked fields are non-mandatory. For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column.		
3	Total profit before exceptional items and tax	-479.05	1345.89
4	Exceptional items	0	0
5	Total profit before tax	-479.05	1345.89
7	Tax expense		
8	Current tax	87.76	204.8
9	Deferred tax	-404.37	-99.28
10	Total tax expenses	-316.61	105.52
11	Net movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement	0	0
14	Net Profit Loss for the period from continuing operations	-162.44	1240.37
15	Profit (loss) from discontinued operations before tax	0	0
16	Tax expense of discontinued operations	0	0
17	Net profit (loss) from discontinued operation after tax	0	0
19	Share of profit (loss) of associates and joint ventures accounted for using equity method	0	0
21	Total profit (loss) for period	-162.44	1240.37
22	Other comprehensive income net of taxes	-0.78	1.68

Financial Results – Ind-AS			
Particulars		3 months/ 6 months ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
A	Date of start of reporting period	01-10-2024	01-04-2024
B	Date of end of reporting period	31-12-2024	31-12-2024
C	Whether results are audited or unaudited	Unaudited	Unaudited
D	Nature of report standalone or consolidated	Standalone	Standalone
Part I	Blue color marked fields are non-mandatory. For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column.		
23	Total Comprehensive Income for the period	-163.22	1242.05
24	Total profit or loss, attributable to		
	Profit or loss, attributable to owners of parent		
	Total profit or loss, attributable to non-controlling interests		
25	Total Comprehensive income for the period attributable to		
	Comprehensive income for the period attributable to owners of parent	0	0
	Total comprehensive income for the period attributable to owners of parent non-controlling interests	0	0
26	Details of equity share capital		
	Paid-up equity share capital	1727.37	1727.37
	Face value of equity share capital	1	1
27	Details of debt securities		
28	Reserves excluding revaluation reserve		
29	Earnings per share		
i	Earnings per equity share for continuing operations		
	Basic earnings (loss) per share from continuing operations	0.09	0.72
	Diluted earnings (loss) per share from continuing operations	0.09	0.72
ii	Earnings per equity share for discontinued operations		
	Basic earnings (loss) per share from discontinued operations	0	0
	Diluted earnings (loss) per share from discontinued operations	0	0
ii	Earnings per equity share		
	Basic earnings (loss) per share from continuing and discontinued operations	0.09	0.72
	Diluted earnings (loss) per share from continuing and discontinued operations	0.09	0.72
30	Debt equity ratio		
31	Debt service coverage ratio		
32	Interest service coverage ratio		
33	Disclosure of notes on financial results		

Format for Reporting Segmenet wise Revenue, Results and Capital Employed along with the company results		
Particulars	3 months/ 6 month ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
Date of start of reporting period	01-10-2024	01-04-2024
Date of end of reporting period	31-12-2024	31-12-2024
Whether accounts are audited or unaudited		Unaudited
Nature of report standalone or consolidated	Standalone	Standalone
1 Segment Revenue (Income)		
(net sale/income from each segment should be disclosed)		
Total Segment Revenue		
Less: Inter segment revenue		
Revenue from operations		
2 Segment Result		
Profit (+) / Loss (-) before tax and interest from each segment		
Total Profit before tax		
i. Finance cost		
ii. Other Unallocable Expenditure net off Unallocable income		
Profit before tax		
3 (Segment Asset - Segment Liabilities)		
Segment Asset		
Total Segment Asset		
Un-allocable Assets		
Net Segment Asset		
4 Segment Liabilities		
Segment Liabilities		
Total Segment Liabilities		
Un-allocable Liabilities		
Net Segment Liabilities		
Disclosure of notes on segments	Textual Information(1)	

Text Block

Textual Information(1)

The Company does not have more than one reportable segment in terms of IND AS 108 hence segment wise reporting is not applicable

Limited Review Report on Unaudited financial results of LORENZINI APPARELS LIMITED ("The Company") for the quarter ended 31stDecember, 2024 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 as amended

To
The Board of Directors
LORENZINI APPARELS LIMITED,

We have reviewed the accompanying Statement of Unaudited Financial Results of **Lorenzini Apparels Limited** ("the Company"), for the quarter ended 31st December, 2024 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.

The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind-AS 34) "Interim Financial Reporting" prescribed under section 133 of the companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles and generally accepted in India, read with the circular is the responsibility of the company's management and has been approved by the Board of Director of the Company. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free from material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards (Ind-AS) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) including the manner in which it is to be disclosed, or that it contains any material misstatement.

Emphasis of Matter

We draw attention to note no. 5 of the quarterly financial results, which outlines preferential issue of equity shares to the tune of ₹2,100 lakh, it's objective and utilisation thereof. The management of the Company has represented us that the company is in the process of deploying funds raised through share issuance towards the intended objectives. In the interim, undeployed funds have been invested in the equity market until they are fully utilized for their designated purposes.

Our opinion is not modified in respect of this matter

For Mittal & Associates
Chartered Accountants
FRN: 106456W

NEERAJ Digitally signed by
NEERAJ BANGUR
BANGUR Date: 2025.02.13
17:31:36 +05'30'

Neeraj Bangur
Partner
M. NO.: 462798
UDIN: 25462798BMKEXP6880

Date:13-02-2025
Place: Mumbai

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You are requested to take the above on your records and do the needful.

Thanking You,

For and on the behalf of
LORENZINI APPARELS LIMITED

For Lorenzini Apparels Ltd.

Director

Sandeep Jain
Managing Director
DIN: 02365790

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- C. **Format For Disclosing Outstanding Default on Loans and Debt Securities:** Not Applicable
- D. **Format for Disclosure of Related Party Transactions (applicable only for half-yearly Filings i.e., 2nd and 4th quarter):** Not Applicable
- E. **Statement on impact of audit qualifications (for audit report with modified opinion) submitted along-with annual audited financial results (Standalone and consolidated separately) (applicable only for Annual Filing i.e., 4th quarter):** Not Applicable

You are requested to take the above on your records and do the needful.

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Director

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