



KRISHNA VENTURES LIMITED

Office No. 02, 7th Floor, Crystal Paradise Premise, Veera Desai Road,
Shah Ind. Estate, Andheri (w), Mumbai – 400058

Date: 14th August, 2024

To
The Listing Department
BSE Limited
Phirozee Jeejeebhoy Towers
Dalal Street, 25th Floor
Mumbai – 400001

Subject: Outcome of Board Meeting dated 14th August, 2024

Dear Sir/Madam,

We are pleased to inform you that the Board of Directors of the Company at its meeting held on **Wednesday, 14th August 2024** at 03:00 P.M., inter alia, has approved the following:

1. Take note of resignation of M/s. Rajeev Malhotra & Associates, Chartered Accountants (FRN: 021479N) statutory auditors of the Company.
2. Recommendation for the appointment of M/s. Vivek Mittal & Associates, Chartered Accountants (FRN: 005847C) as statutory auditors of the company to fill casual vacancy caused by M/s. Rajeev Malhotra & Associates, Chartered Accountants (FRN: 021479N) subject to approval of members of the Company in the ensuing Annual General Meeting of the Company.

Disclosure of information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015 are attached as Annexure-A.





KRISHNA VENTURES LIMITED

Office No. 02, 7th Floor, Crystal Paradise Premise, Veera Desai Road,
Shah Ind. Estate, Andheri (w), Mumbai – 400058

The Board Meeting commenced at 03:00 P.M. and concluded at 4:00 P.M.

You are requested to kindly take note of this.

Thanking you,
Yours faithfully,
For KRISHNA VENTURES LIMITED

(NEERAJ GUPTA)
Managing Director
DIN: 07176093
Place: Noida
Date: August 14, 2024



Encl: As above mentioned

Annexure 1

- i. Take note of resignation of M/s. Rajeev Malhotra & Associates, Chartered Accountants (FRN: 021479N) statutory auditors of the Company

S.No.	Details of event(s) that need to be provided	Information of such event(s)
1	Reason for change viz. appointment, resignation, removal, death or otherwise;	Resignation of M/s. Rajeev Malhotra & Associates, Chartered Accountants (FRN: 021479N) w.e.f 14.08.2024.
2	Date of appointment/ cessation (as applicable) & term of appointment;	14.08.2024
3	Brief profile (in case of appointment);	NA
4	Disclosure of relationships between directors (in case of appointment of a director).	NA

- ii. Appointment of M/s. Vivek Mittal & Associates, Chartered Accountants (FRN: 005847C) as statutory auditors of the company to fill casual vacancy caused by M/s. Rajeev Malhotra & Associates, Chartered Accountants (FRN: 021479N).

S.No.	Details of event(s) that need to be provided	Information of such event(s)
1	Reason for change viz. appointment, resignation, removal, death or otherwise;	Appointment of M/s. Vivek Mittal & Associates, Chartered Accountants (FRN: 005847C) as statutory auditors of the company to fill casual vacancy caused by M/s. Rajeev Malhotra & Associates, Chartered Accountants (FRN: 021479N).
2	Date of appointment/ cessation (as applicable) & term of appointment;	16.08.2024
3	Brief profile (in case of appointment);	The Firm, M/s. Vivek Mittal & Associates, Chartered Accountants was founded in 1991 with its Head





KRISHNA VENTURES LIMITED

Office No. 02, 7th Floor, Crystal Paradise Premise, Veera Desai Road,
Shah Ind. Estate, Andheri (w), Mumbai – 400058

		<p>office situated at Lucknow and 5 another branch situated at Ghaziabad, Delhi, Dehradun, Amritsar & Gurugram India .The firm is empanelled with RBI and is categorised as Grade 1.</p> <p>The firm is managed by 8 competent partners. They have diverse experience with various Government organization, banks, PSU's, MNC's, HNI's. The Firm deals in various fields including statutory audit, Forensic audit , Internal audit ,Corporate taxation ,Income Tax, GST, MCA Compliances, etc.</p>
4	Disclosure of relationships between directors (in case of appointment of a director).	NA

For KRISHNA VENTURES LIMITED

(NEERAJ GUPTA)
Managing Director
DIN: 07176093
Place: Noida
Date: August 14, 2024



Date: 14/08/2024

To
The Board of Directors
Krishna Ventures Limited

Dear Sir,

Sub: Resignation as Statutory Auditors

This is to inform you that due to our pre-occupancy with other work along with shortage of time and lack of manpower, we are not in a position to devote our adequate time with respect to the affairs of your Company. Accordingly, we are submitting our resignation as Statutory Auditors of the Company with immediate effect.

We are enclosing the information required as per the circular No. CIR/CFD/C MD1/114/2019 dated October 18, 2019 issued by the Securities and Exchange Board of India in Annexure -A. In case you need any other information, please feel free to Contact us.

We, therefore, request you to consider this letter as my formal resignation from the Statutory Auditor of the company.

In case you require any professional service /assistance in future, please feel free to contact us.

Thanking you,

Yours Faithfully,

For Rajiv Malhotra & Associates

Chartered Accountants

FRN :- 021479N


Sunil Kumar Sakral

Partner

M.No. 509537

Place: Delhi



ANNEXURE A
Information of Resignation of Auditor

(In accordance with SEBI circular no. CIR/CFD/CMD1/114/2019 Dated October 18, 2019)

S.No.	Particulars	Details
1.	Name of the listed entity/ material subsidiary	Krishna Venture Limited
2.	Details of the statutory auditor Name: Address: Phone Number: Email:	Rajiv Malhotra & Associates B-4/389, Second Floor, Sector 8, Rohini, Delhi – 110085 +91 9999512184 casunil@sakral.in
3.	Details of association with the listed entity/ material subsidiary: a. Date on which the statutory auditor was appointed b. Date on which the term of the statutory auditor was scheduled to expire c. Prior to resignation, the latest audit report/limited review report submitted by the auditor and date of its submission	a. Appointment Date: 30.09.2022 b. Five years term period till 2027 c. Latest limited review report for the 1 st Quarter 2025 submitted ON 19 th July 2024.
4.	Detailed reasons for resignation	As specified in resignation letter
5.	In case of any concerns, efforts made by the auditor prior to resignation (including approaching the Audit Committee/Board of Directors along with the date of communication made to the Audit Committee /Board of Directors)	Not Applicable
6.	In case the information requested by the Auditor was not provided, then following shall be disclosed:	Not Applicable
	a) Whether the inability to obtain sufficient appropriate audit evidence was due to a management-imposed limitation or circumstances beyond	No



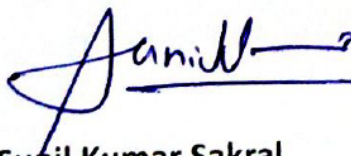
	the control of the management.	
	b) Whether the lack of information would have significant impact on the financial statements/results,	No
	c) Whether alternative the auditor procedures has performed to obtain appropriate evidence for the purposes of audit/limited review as laid down in SA 705 (Revised)	No
	d) Whether the lack of information was prevalent in the previous reported financial statements/results. If yes, on what basis the previous audit/limited review reports were issued.	No
7.	Any other facts relevant to the resignation	None

Note: 1. We hereby confirm that the information given in this letter and its attachments is correct and complete.

2. We hereby confirm that there is no other material reason other than those provided above for the resignation of my firm.

Thanking you,

Yours Faithfully,
For Rajiv Malhotra & Associates
Chartered Accountants
FRN :- 021479N



Sunil Kumar Sakral
Partner
M.No. 509537
Place: Delhi
Date: 14/08/2024

