

Date: 10.07.2024

To,
Manager - Listing Compliance
National Stock Exchange of India Limited
'Exchange Plaza'. C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai - 400 051
Symbol: LANCORHOL

To,
Corporate Relationship Department,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 532370.
Scrip Code : 509048

Dear Sir/Madam,

Sub: Statement of Deviation/ variation pursuant to Reg 32 of SEBI (LODR) Regulations 2015.

As per the SEBI Circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019 and pursuant to Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby enclose statement of deviation/ Variation (Annexure A) that was taken on record by the audit committee at their meeting held on 10th July, 2024 and confirm that there is no deviation or variation in use of proceeds raised through preferential issue.

Request you to take the same on record.

Yours Faithfully,

For **LANCOR HOLDINGS LIMITED**

KAUSHANI CHATTERJEE
COMPANY SECRETARY & COMPLIANCE OFFICER

Lancor Holdings Limited

VTN Square, 2nd Floor, No.58, (Old No.104) G.N. Chetty Road,
T. Nagar, Chennai - 600017 +91 44 28345880-83 | www.lancor.in
CIN:- L65921TN1985PLC049092 GSTIN:- 33AAACD2547C1ZA

Annexure A

Statement of Deviation / Variation in utilisation of funds raised

Name of listed entity				Lancor Holdings Limited		
Mode of Fund Raising				Preferential Issue		
Date of Raising Funds				18 th April, 2024		
Amount Raised				Rs. 55,47,23868/-		
Report filed for Quarter ended				30 th June, 2024		
Monitoring Agency				NO		
Monitoring Agency Name, if applicable				NA		
Is there a Deviation / Variation in use of funds raised				NO		
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders				N.A.		
If Yes, Date of shareholder Approval				N.A.		
Explanation for the Deviation / Variation				N.A.		
Comments of the Audit Committee after review				NIL		
Comments of the auditors, if any				NIL		
Objects for which funds have been raised and where there has been a deviation, in the following table:						
Original Object	Modified Object, if any	Original Allocation (in cr.)	Modified allocation, if any	Funds Utilised (in cr.)	Amount of Deviation/ Variation for the quarter according to applicable Object	Remarks if any
Debt Repayment	N.A.	4.25	N.A.	4.25	Nil	N.A.
Land acquisition for Projects	N.A.	12.76	N.A.	12.76	Nil	N.A.
Approval cost & statutory Payment	N.A.	4.25	N.A.	4.25	Nil	N.A.
Project Payment	N.A.	5.95	N.A.	5.94	Nil	Unutilized amount Rs. 51,875/-
Working Capital outgoings	N.A.	10.40	N.A.	10.40	Nil	N.A.
Contribution in Joint Venture(s)	N.A.	4.25	N.A.	4.25	Nil	N.A.

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General Corporate Purpose	N.A	13.61	N.A	13.61	NIL	N.A
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- Proposed to raise fund through preferential issue upto Rs. 65.232crores (approved by shareholder in EGM dated 27th March, 2024).
- Actual amount raised through the preferential issue is Rs. 55.472crores (allotment date 18th April,2024).

Note:

- a) Deviation in the objects or purposes for which the funds have been raised or
- b) Deviation in the amount of funds actually utilised as against what was originally disclosed or
- c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer etc.

For **LANCOR HOLDINGS LIMITED**

KAUSHANI CHATTERJEE
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