



KALPATARU®

KALPATARU PROJECTS INTERNATIONAL LIMITED
(Formerly Kalpataru Power Transmission Limited)

KPIL/23-24
25th September, 2023

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| BSE Limited Corporate Relationship Department Phiroze Jeejeebhoy Towers Dalal Street, Fort Mumbai - 400 001. Scrip Code: 522287 | National Stock Exchange of India Ltd. 'Exchange Plaza', C-1, Block 'G', Bandra-Kurla Complex Bandra (E) Mumbai – 400 051. Scrip Code: KPIL |
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Subject: Outcome of Executive Committee meeting held on 25th September, 2023 under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“LODR Regulations”)

Respected Sir(s),

In terms of Regulation 30 of the LODR Regulations, this is to inform you that the Executive Committee of the Board of Directors of the Company at its meeting held today has approved the issuance of Unsecured, Rated, Listed, Redeemable, Non-Convertible Debentures of Rs. 150 Crores (Rupees One Hundred and Fifty Crores only) on private placement basis.

Information as required under Regulation 30 of the LODR Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is enclosed herewith as **Annexure-A**.

The meeting of Executive Committee commenced at 04:00 p.m. and concluded at 04:45 p.m.

Kindly take the same on record.

Thanking you,

Yours faithfully,
For **Kalpataru Projects International Limited**

Shweta Girotra
Company Secretary & Compliance Officer

Encl: a/a

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ANNEXURE-A

| Particulars | Status | | | | | | | | | | | | |
|---|---|---------------------------------|----------------------------------|--------------------------------|----------------------------------|--------------------------------|----------------------------------|--------------------------------|----------------------------------|--------------------------------|----------------------------------|---------------------|----------------------------------|
| Type of securities proposed to be issued | Listed, Rated, Unsecured, Redeemable Non-Convertible Debentures (“NCDs”) | | | | | | | | | | | | |
| Type of issuance | Private Placement | | | | | | | | | | | | |
| Total number of securities proposed to be issued or the total amount for which the securities will be issued or size of the issue | 15,000 NCDs of face value of ₹ 1,00,000 (Indian Rupees One Lakh Only) each, aggregating to ₹ 150 Crores | | | | | | | | | | | | |
| Whether proposed to be listed? | Yes. | | | | | | | | | | | | |
| If yes, name of the stock exchange(s) | Wholesale Debt Market Segment of BSE Limited | | | | | | | | | | | | |
| Tenure of the instrument - date of allotment and date of maturity | <table border="1"> <tr> <td>Deemed Date of Allotment</td> <td>29th September, 2023</td> </tr> <tr> <td>Final Redemption (100%)</td> <td>29th September, 2027</td> </tr> </table> | Deemed Date of Allotment | 29 th September, 2023 | Final Redemption (100%) | 29 th September, 2027 | | | | | | | | |
| Deemed Date of Allotment | 29 th September, 2023 | | | | | | | | | | | | |
| Final Redemption (100%) | 29 th September, 2027 | | | | | | | | | | | | |
| Coupon/interest offered, schedule of payment of coupon/interest and principal; | <p>Coupon/interest offered: 8.25% (i.e. Repo rate @ 6.5% + Spread @ 1.75%) per annum</p> <p>Schedule of Payments:</p> <table border="1"> <thead> <tr> <th>Particulars</th> <th>Date</th> </tr> </thead> <tbody> <tr> <td>1st Coupon Payment</td> <td>29th September, 2024</td> </tr> <tr> <td>2nd Coupon Payment</td> <td>29th September, 2025</td> </tr> <tr> <td>3rd Coupon Payment</td> <td>29th September, 2026</td> </tr> <tr> <td>4th Coupon Payment</td> <td>29th September, 2027</td> </tr> <tr> <td>Principal repayment</td> <td>29th September, 2027</td> </tr> </tbody> </table> | Particulars | Date | 1 st Coupon Payment | 29 th September, 2024 | 2 nd Coupon Payment | 29 th September, 2025 | 3 rd Coupon Payment | 29 th September, 2026 | 4 th Coupon Payment | 29 th September, 2027 | Principal repayment | 29 th September, 2027 |
| Particulars | Date | | | | | | | | | | | | |
| 1 st Coupon Payment | 29 th September, 2024 | | | | | | | | | | | | |
| 2 nd Coupon Payment | 29 th September, 2025 | | | | | | | | | | | | |
| 3 rd Coupon Payment | 29 th September, 2026 | | | | | | | | | | | | |
| 4 th Coupon Payment | 29 th September, 2027 | | | | | | | | | | | | |
| Principal repayment | 29 th September, 2027 | | | | | | | | | | | | |
| Charge/security, if any, created over the assets | None being unsecured in nature | | | | | | | | | | | | |
| Special right/interest/privileges attached to the instrument and changes thereof | The Debenture Holders as well as the Company will have a Put option and Call option respectively, upon expiry of 3 years from the deemed date of allotment. | | | | | | | | | | | | |
| Delay in payment of interest / principal amount for a period of more than three months from the due date or default in payment of interest / principal | None | | | | | | | | | | | | |
| Details of any letter or comments regarding payment/non-payment of interest, principal on due dates, or any other matter concerning the security and /or the assets along with its comments thereon, if any | None | | | | | | | | | | | | |
| Details of redemption of preference shares indicating the manner of redemption (whether out of profits or out of fresh issue) and debentures | Bullet redemption at the end of 48 (forty eight) months from the Deemed Date of Allotment | | | | | | | | | | | | |
| Any cancellation or termination of proposal for issuance of securities including reasons thereof | None | | | | | | | | | | | | |