

VIDLI RESTAURANTS LIMITED

Reg Office:-D-09, Eastern Business District, LBS Road, Bhandup West, Mumbai 400078.

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CIN: L55101MH2007PLC173446

Date: 30th January, 2024

To,
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001.

Scrip Code: 539659
Scrip ID: VIDLI

Dear Sir/Madam,

Sub: Outcome of meeting of the Board of Directors and disclosure pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015 (**SEBI Listing Regulations**) we wish to inform you that the Board of Directors of the Company, at its meeting held today, have, inter alia considered and approved 'In Principle' to sell, transfer or otherwise dispose, in one or more tranches, entire investment i.e. 31,45,510 equity shares of Rs. 10/- each (84.01%) held by the Company in its material subsidiary viz. Vitizen Hotels Limited and authorised Dr. Vikram V. Kamat, Managing Director of the Company to negotiate and decide on the terms and conditions for the same.

The details regarding the proposed transaction as required pursuant to Part A of Para A, Schedule III of the SEBI Listing Regulations read with the SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, will be intimated separately after the same is considered and approved by the Board of Directors. Further, the proposed transaction is subject to requisite approval by the members of the Company, details of which will be communicated separately.

The meeting of the Board of Directors commenced at 5.30 p.m. and concluded at 6.30 p.m.

Please take the same in your records.

Thanking You
For Vidli Restaurants Limited

Dr. Vikram V. Kamat
Managing Director
DIN: 0056284

