

January 25, 2025

Ref. No.: HDFC Life/CA/2024-25/127

Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Plot No C/1, Block G,
Bandra-Kurla Complex,
Bandra (East),
Mumbai- 400 051

NSE Symbol: HDFCLIFE

Listing Department
BSE Limited
Sir PJ Towers,
Dalal Street,
Fort,
Mumbai – 400 001

BSE Security Code: 540777

Dear Sir/ Madam,

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to the captioned subject, we wish to inform that the Company has received GST Order from the office of Assistant State Tax Officer, Panji, North Goa on January 24, 2025.

The relevant details pertaining to the said order is provided in 'Annexure A'.

This order will have no adverse material impact on the financial operations of the Company and the same shall be further contested by way of an appeal before the Appellate Authority.

This is for your information and appropriate dissemination.

Thanking you,

For HDFC Life Insurance Company Limited

Narendra Gangan
General Counsel, Chief Compliance Officer &
Company Secretary

Encl.: As above

Annexure-A

Name of the Authority	The office of Assistant State Tax Officer, Panji, North Goa
Nature and details of the action(s) taken, initiated or order(s) passed	<p>Nature - GST Order</p> <p>Period involved - April 1, 2020 to March 31, 2021</p> <p>Tax demand - Rs. 93.43 Lakh</p> <p>Interest - Rs. 63.06 Lakh</p> <p>Penalty - Rs. 9.34 Lakh</p>
Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the Authority;	January 24, 2025
Details of the violation(s)/contravention(s) committed or alleged to be committed;	<p><u>Allegations:</u></p> <p>a. Short payment of GST on outward supply due to mismatch between GSTR3B vs GSTR9.</p> <p>b. Excess availment of input tax credit due to mismatch between GSTR3B vs GSTR2A.</p> <p>c. Excess availment of ISD (input Service distributor) credit due to mismatch between GSTR3B vs GSTR2A.</p>
Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	None
Remark	The said Order is appealable before the Appellate Authority. The Company will file its appeal within the specified period.