



February 28, 2025

**National Stock Exchange of India Limited  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (East)  
Mumbai – 400 051**

**BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai – 400 001**

**Name of Scrip: LEMONTREE**

**BSE Scrip Code: 541233**

**Sub: Conversion of Lemon Tree Hotel, Mukteshwar from Managed Hotel to Franchise Hotel**

**Ref: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

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Dear Sir/ Madam,

We would like to inform that the Hotel Operating Agreement ("the HOA") dated 28.02.2022 executed between M/s. Alpine Chalet Resorts (Owner) & M/s. Carnation Hotels Pvt. Ltd. (Operator), a subsidiary of the Company, and the License Agreement (the "LA") dated 28.02.2022 executed between the Company, M/s. Carnation Hotels Pvt. Ltd. & M/s. Alpine Chalet Resorts for the hotel, Lemon Tree Hotel, Mukteshwar have been terminated today by the parties with mutual consent.

Simultaneously with the execution of the aforesaid termination agreement, the Owner and the Licensor have entered into a Franchise Agreement for Lemon Tree Hotel, Mukteshwar currently having 25 rooms with additional 22 rooms to be added in FY 2026. This agreement shall be effective from 1<sup>st</sup> March 2025.

Please take the above intimation on record.

Thanking You

For **Lemon Tree Hotels Limited**

**Kapil Sharma  
Chief Financial Officer**