

Vistar Amar Limited

Head Office: Survey No. 1943, Mangalkunj, Railway Station Road, Opp Balashram, Porbandar, Gujarat – 360575

Factory Address: Plot/ Phase No. 45/2, At Bhalpara GIDC, Tal. Veraval, Dist, Gir Somnath, Gujarat – 362266

Website: www.vistaramar.com, **CIN No.:** L05000GJ1983PLC149135,

Email ID: vistaramarLtd@gmail.com, roc.shubhra@gmail.com **Mobile Nos.:** +91 87802 29519, +91 97231 02201

Date: 02-12-2024

To,
BSE Limited
The Corporate Relationship Department
Phiroze Jeejeebhoy Towers, 1st Floor,
Dalal Street, Mumbai – 400001
Scrip Code: 538565
Scrip ID: VISTARAMAR

Sub: Outcome of Board Meeting held on Monday, December 02, 2024

Dear Sir,

This is in furtherance to the Meeting of the Board of Directors of the Company held on September 09, 2024 authorising the Rights Issue for an amount not exceeding Rs.30.00 crores, by way of a rights issue to the eligible equity shareholders of the Company and approving the Draft Letter of Offer in the Board Meeting held on September 27, 2024, in accordance with the Companies Act, 2013 and the rules made thereunder, the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended, other applicable laws and our prior intimation dated November 27, 2024 whereby we have intimated about the convening of Meeting of the Board of Directors of the Company to be held today i.e. December 02, 2024 at 03:00 P.M.

Pursuant to the above, we wish to inform you that the Board of Directors of the Company at its Meeting held on today has inter alia considered and approved the following terms of the Rights Issue:

1. Type of security: Equity Share
2. Type of Issuance: Rights Issue - Fully paid-up equity shares
3. Total number of Equity Shares proposed to be issued and Rights Issue size: 25,60,000 (Twenty-Five Lakhs Sixty Thousand) fully paid-up Equity Shares aggregating to Rs. 29,95,20,000/-* (Rupees Twenty-Nine Crores Ninety-Five Lakhs Twenty Thousand Only);

*Assuming full subscription of Equity Shares

4. Rights Issue Price: Rs. 117/- per Equity Share (including a premium of Rs. 107/- per Equity Share);

5. Record Date: Friday, December 06, 2024;
6. Rights Issue period:

Rights Issue Opening Date:	Friday, December 13, 2024
Last date for on Market Renunciation for Rights Entitlement:	Tuesday, December 17, 2024
Rights Issue Closing Date:	Friday, December 20, 2024

*Our Board will have the right to extend the Issue period as it may determine from time to time but not exceeding 30 (thirty) days from the Issue Opening Date (inclusive of the Issue Opening Date). Further, no withdrawal of Application shall be permitted by any Applicant after the Issue Closing Date.

7. Outstanding Equity Shares:

Prior to Right Issue:	32,00,000
Post Right Issue:	57,60,000

*Assuming full subscription of Equity Shares

8. Terms of the Rights Issue (including fractional and zero entitlements): To be included in the Letter of Offer to be filed by the Company;
9. Rights Entitlement Ratio: 4:5 (Four Rights Equity Share for every Five fully paid-up Equity Shares held by the Eligible Equity Shareholders of the Company, as on the Record Date);
10. ISIN for Rights Entitlement: INE878P20019

Further, we wish to inform you that in terms of SEBI Circular SEBI/HO/CFD/DI12/CIR/P/2020/13 dated January 22, 2020, the Company has made necessary arrangement with NSDL and CDSL for the credit of Rights Entitlements in dematerialized form in the Demat account of the Eligible Equity Shareholders as on the Record Date. The ISIN of such Rights Entitlement is INE878P20019. We hereby confirm and undertake that the Rights Entitlement of the Eligible Equity Shareholders as on the Record Date shall be credited prior to the issue opening date, in the respective Demat account of the Eligible Equity Shareholders under the aforementioned ISIN.

The Board of Directors of the Company also approved the Letter of Offer, the Abridged Letter of Offer, the Application Form and the Rights Entitlement Letter to be filed with BSE Limited and Letter of Offer also to be submitted with Securities and Exchange Board of India for information and record.

Further, in this regard we are enclosing herewith in-principle listing approval letter no. LOD/RIGHT/KD/FIP/1286/2024-25 dated November 08, 2024 from BSE Limited.

The Meeting of the Board of Directors commenced at 03:00 p.m. and concluded at 04:40 p.m.

This is for your information and records.

Thanking you,

Yours Faithfully,
For Vistar Amar Limited

Rajeshkumar Panjari
Managing Director
DIN No. 00261895

LOD/RIGHT/KD/FIP/1286/2024-25

November 08, 2024

The Company Secretary,
Vistar Amar Ltd
Survey No. 1943, Mangalkunj, Railway Station Road,
Opp. Balashram, Porbandar, Gujarat - 360575

Dear Sir/Madam,

Sub: **Proposed Rights Issue of Fully Paid-up Equity shares by the Company.**

We refer to your application dated September 27, 2024 and are pleased to inform you **Vistar Amar Ltd.** may use the name of this Exchange in its Letter of Offer, of its proposed rights issue of **Fully paid up** Equity Shares, provided the Company prints the "DISCLAIMER CLAUSE" as given below in its Letter of Offer after the "DISCLAIMER CLAUSE" of SEBI and also in all the advertisements relating to the Company's Rights Issue where this Exchange's name is mentioned.

"BSE Limited ("the Exchange") has given vide its letter dated **November 08, 2024**, permission to this Company to use the Exchange's name in this Letter of Offer as the stock exchange on which this Company's securities are proposed to be listed. The Exchange has scrutinized this letter of offer for its limited internal purpose of deciding on the matter of granting the aforesaid permission to this Company. The Exchange does not in any manner:

- Warrant, certify or endorse the correctness or completeness of any of the contents of this letter of offer; or
- Warrant that this Company's securities will be listed or will continue to be listed on the Exchange; or
- Take any responsibility for the financial or other soundness of this Company, its promoters, its management or any scheme or project of this Company;

and it should not for any reason be deemed or construed that this letter of offer has been cleared or approved by the Exchange. Every person who desires to apply for or otherwise acquires any securities of this Company may do so pursuant to independent inquiry, investigation and analysis and shall not have any claim against the Exchange whatsoever by reason of any loss which may be suffered by such person consequent to or in connection with such subscription/acquisition whether by reason of anything stated or omitted to be stated herein or for any other reason whatsoever"

You may insert the following lines instead of the entire disclaimer clause in all the advertisements relating to the Company's rights issue where this Exchange's name is mentioned:

"It is to be distinctly understood that the permission given by BSE Limited should not in any way be deemed or construed that the letter of offer has been cleared or approved by BSE Limited, nor does it certify the correctness or completeness of any of the contents of the letter of offer. The investors are advised to refer to the letter of offer for the full text of the Disclaimer clause of the BSE Limited".

For the purpose of issuing right securities, a record date should be fixed by the Company for which at least three working days advance notice should be given to the Exchange. Further you are required to disclose and intimate to the exchange the rights issue price of the equity shares, at least 3 working days prior to the record date.



The Company has to comply with all the legal and statutory formalities / compliances before finalizing its offer documents. The Company will be responsible for the disclosures made in/ omitted from the offer documents. The Company will be solely responsible for any consequence arising due to non-disclosure, suppression and/ or mis-statement of information in the offer document, non-issuance of corrigendum, wherever applicable, and/or non-intimation of such information to the Exchange and its shareholders.

The Company should comply with all applicable statutory requirements, as applicable to the Rights issue of the Company.

The Exchange is also pleased to grant its in-principle approval for listing of **Fully paid-up** equity shares proposed to be issued on rights basis, subject to the Company's completing post-issue requirements and complying with the necessary statutory, legal & listing formalities.

You are also requested to ensure the following: -

- Ten Printed copies of Letter of Offer and Composite Application Form should be sent to us at the same time it is dispatched to the shareholders. The Company should confirm that the posting of letter of offer & composite application form has been completed, whereupon dealings in Letters of Renunciation of the new securities will be permitted on the Exchange.
- The Company shall ensure that it has entered into agreements with all the depositories for dematerialization of securities. They shall also ensure that an option be given to the investors to receive allotment in dematerialized form through any of the depositories.
- The Company should get the Basis of Allotment of its Rights securities approved by the Designated Stock Exchange, even in the case of under-subscription.
- As per the Regulation 6(1) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, qualified Company Secretary should be the Compliance officer of the Company. You are requested to incorporate the same in the final offer document.
- To make payment of all applicable charges levied by the Exchange for usage of any system, software or similar such facilities provided by BSE which the company shall avail to issue & list securities for which the approval given vide this letter.

Yours faithfully,



Sabah Vaze
Senior Manager



Kirti Deshpande
Deputy Manager