

To  
Manager,  
The Department of Corporate Services  
BSE Limited  
P.J. Towers, Dalal Street, Fort  
Mumbai - 400001

December 26, 2024

(Scrip Code: 517236)

Dear Sir(s)/Madam(s)

**Sub: Outcome of the Board Meeting**

We wish to inform you that the Board of Directors in its meeting held today i.e. on December 26, 2024 which commenced at 02:30 P.M. and concluded at 03:47 P.M., has transacted the following businesses:

**1. Taking on record the fraud committed by an employee of the company.**

Pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we inform that during the preliminary reconciliation of accounts, a fraud involving an approx. amount of Rs. 2 Crores has been found to be committed against the Company by, Mr. Ashutosh Dubey, an employee of the Company.

The brief particulars of fraud committed by the employee are given in **Annexure-I** as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 read with the SEBI Circular No. SEBI/HO/CFD-POD-1/P/CIR/2023/123 dated July 13, 2023.

**2. Termination of Mr. Ashutosh Dubey, Manager-Accounts & Finance cum Internal Auditor of the Company.**

Given the fact that Mr. Ashutosh Dubey who has committed a fraud against the Company was also acting as Internal Auditor, he has been terminated from the position of Manager-Accounts & Finance cum Internal Auditor with immediate effect by the Board of Directors in its meeting held today i.e on 26th December, 2024.

The information in terms of Regulation 30 of the SEBI (LODR) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 09.09.2015 and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 and his termination letter is enclosed in **Annexure II**.

**3. Appointment of Mr. Rahul Bhakuni, Chartered Accountant as the Internal Auditor of Company.**

Mr. Rahul Bhakuni, Chartered Accountant (M. No. 546548) has been appointed by the Board as the Internal Auditor of the Company.

## **Calcom Vision Limited**

CIN :- L92111DL1985PLC021095

**Calcom**

ISO - 9001 - 2015  
ISO - 14001 - 2015  
SA - 8000 - 2014

Corp. Office & Factory : B-16, Site-C, Surajpur, Industrial Area, Greater Noida, Gautam Budh Nagar U.P.-201 306  
Ph. : 91-0120-2569761 - 4 Fax : 91-0120-2569769, E-mail : corp.compliance@calcomindia.com  
Website : www.calcomindia.com

The information in terms of Regulation 30 of the SEBI (LODR) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 09.09.2015 and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is enclosed in **Annexure III**.

#### **4. Appointment of M/s Shanti Prashad & Co. (FRN: 019923N), a firm of Chartered Accountants as Forensic Auditors.**

The Board appointed M/s Shanti Prashad & Co., Chartered Accountants (FRN: 019923N) to conduct a Forensic Audit of all the Records/Financial Statements of the Company for the relevant period pertaining to the fraud.

The information in terms of Regulation 30 of the SEBI (LODR) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 09.09.2015 and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is enclosed in **Annexure IV**.

Thanking you,

Yours Truly

**For Calcom Vision Limited**

**Rakhi Sharma**  
**Company Secretary & Compliance Officer**  
**M. No A72812**

**Encl.: A/a**

**Calcom Vision Limited**

CIN :- L92111DL1985PLC021095

**Calcom**

ISO - 9001 - 2015

ISO - 14001 - 2015

SA - 8000 - 2014

Corp. Office &amp; Factory : B-16, Site-C, Surajpur, Industrial Area, Greater Noida, Gautam Budh Nagar U.P.-201 306

Ph. : 91-0120-2569761 - 4 Fax : 91-0120-2569769, E-mail : corp.compliance@calcomindia.com

Website : www.calcomindia.com

**Annexure-I**

S.No	Particulars	Details
1.	Nature of fraud/default/arrest	Unauthorized withdrawal of Company's funds by an employee in his own and his family members' bank accounts.
2.	Estimated impact on the listed entity	The amount involved as per the preliminary investigation is around Rs. 2 Crores. However, the Company has appointed a Forensic Auditor to conduct detailed investigation to know the exact impact. Meanwhile the Company has already recovered a sum of around INR 40 Lacs from the employee.
3.	Time of occurrence	Committed in multiple tranches during the term of his service.
4.	Person(s) involved	Mr. Ashutosh Dubey
5.	Estimated amount involved (if any)	Around INR 2 Crores (Rupees Two Crores)
6.	Whether such fraud/default/arrest has been reported to appropriate authorities	Police Complaint is being lodged with Local Police Authorities.

**Calcom Vision Limited**

CIN :- L92111DL1985PLC021095

**Calcom**

ISO - 9001 - 2015

ISO - 14001 - 2015

SA - 8000 - 2014

Corp. Office &amp; Factory : B-16, Site-C, Surajpur, Industrial Area, Greater Noida, Gautam Budh Nagar U.P.-201 306

Ph. : 91-0120-2569761 - 4 Fax : 91-0120-2569769, E-mail : corp.compliance@calcomindia.com

Website : www.calcomindia.com

**Annexure - II**

<b>S.No</b>	<b>Particulars</b>	<b>Details</b>
1.	Name	Mr. Ashutosh Dubey
2.	Reason for change viz. <del>appointment, resignation, removal, death or otherwise</del>	Having committed a fraud against the Company
3.	Date of <del>appointment</del> /cessation (as applicable) & <del>term of appointment</del>	26.12.2024
4.	<del>Brief Profile (in case of appointment)</del>	Not Applicable
5.	Disclosure of Relationships between Directors (in case of appointment of a Director)	Not Applicable

**Calcom Vision Limited**

CIN :- L92111DL1985PLC021095

**Calcom**

ISO - 9001 - 2015

ISO - 14001 - 2015

SA - 8000 - 2014

Corp. Office &amp; Factory : B-16, Site-C, Surajpur, Industrial Area, Greater Noida, Gautam Budh Nagar U.P.-201 306

Ph. : 91-0120-2569761 - 4 Fax : 91-0120-2569769, E-mail : corp.compliance@calcomindia.com

Website : www.calcomindia.com

**Annexure III**

S. No	Particulars	Details
1.	Name	Mr. Rahul Bhakuni
2.	Reason for change viz. appointment, resignation, removal, death or otherwise	Due to termination of Mr. Ashutosh Dubey as internal auditor, the Board has appointed Mr. Rahul Bhakuni as an Internal Auditor of the company.
3.	Date of appointment/cessation (as applicable) & term of appointment	26.12.2024
4.	Brief Profile (in case of appointment)	He is a Chartered Accountant qualified in 2017 having approx. 7 years of experience in Statutory Auditing. He has worked with EY, Deloitte and PWC.
5.	Disclosure of Relationships between Directors (in case of appointment of a Director)	Not Applicable

**Calcom Vision Limited**

CIN :- L92111DL1985PLC021095

**Calcom**

ISO - 9001 - 2015

ISO - 14001 - 2015

SA - 8000 - 2014

Corp. Office &amp; Factory : B-16, Site-C, Surajpur, Industrial Area, Greater Noida, Gautam Budh Nagar U.P.-201 306

Ph. : 91-0120-2569761 - 4 Fax : 91-0120-2569769, E-mail : corp.compliance@calcomindia.com

Website : www.calcomindia.com

**Annexure-IV**

S.No	Particulars	Details
1.	Name	M/s Shanti Prashad & Co., Chartered Accountants
2.	Reason for change appointment, viz. <del>appointment, resignation, removal, death or otherwise;</del>	Appointment as Forensic Auditors
3.	Date of appointment/ <del>cessation</del> (as applicable) & term of appointment	26.12.2024
4.	Brief Profile (in case of appointment)	M/s Shanti Prashad & Co. (FRN: 019923N) is a renowned audit firm that has proven track record of successful execution of assignments with due diligence of Multinational and other reputed companies in India. They have vast experience in various types of audits of various entities including manufacturing companies.
5.	Disclosure of Relationships between Directors (in case of appointment of a Director)	Not Applicable

Corp. Office & Factory : B-16, Site-C, Surajpur, Industrial Area, Greater Noida, Gautam Budh Nagar U.P.-201 306  
Ph. : 91-0120-2569761 - 4 Fax : 91-0120-2569769, E-mail : corp.compliance@calcomindia.com  
Website : www.calcomindia.com

To,  
Mr. Ashutosh Dubey  
Delta II, Greater Noida,  
Uttar Pradesh-201308

**Subject: Termination of Employment Due to Fraudulent Activity**

Dear Mr. Ashutosh Dubey,

This communication is to formally inform you that after careful consideration, the Board of Directors of the Company in its meeting held on 26<sup>th</sup> December 2024 has decided to terminate your employment as a Manager- Accounts & Finance cum Internal Auditor with Calcom Vision Limited effective immediately i.e on and from the close of office hours on 26<sup>th</sup> December 2024, due to fraudulent activities committed by you and uncovered during an internal investigation.

It was discovered that you committed activities which constitute a serious breach of trust, violation of company policies, and ethical code of conduct, misappropriation of funds, falsification of records and misrepresentations.

It has left us with no alternative but to take the aforesaid action. As a result, your employment with the company is hereby terminated, effective immediately i.e on and from the close of office hours on 26<sup>th</sup> December 2024. Please return any company's property, maintain secrecy about company information in your possession and knowledge and complete any outstanding obligations within the next 2 days from the date of receipt of this letter.

**For Calcom Vision Limited**

  
**Bhaktu**

**Head-Human Relations Department**

