



# HB STOCKHOLDINGS LTD.

Regd. Office : Plot No. 31, Echelon Institutional Area, Sector - 32, Gurugram-122001 (Haryana)  
Ph.:0124-4675500, Fax:0124-4370985, E-mail:corporate@hbstockholdings.com  
Website : www.hbstockholdings.com, CIN :L65929HR1985PLC033936

21<sup>st</sup> October, 2024

<b>The Listing Department</b> <b>BSE Limited,</b> <b>Pheroze Jeejeebhoy Towers,</b> <b>Dalal Street, Fort,</b> <b>Mumbai - 400 001</b> <b>Scrip Code: 532216</b>	<b>The Vice President</b> <b>National Stock Exchange of India Limited,</b> <b>Exchange Plaza</b> <b>Bandra Kurla Complex, Bandra (East)</b> <b>Mumbai – 400 051</b> <b>Symbol: HBSL</b>
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**Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Regulations”) and Board Comments on Notice for Non-Compliance of Regulation 17(1A) of SEBI Regulations**

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors of the Company at its meeting held today i.e. 21<sup>st</sup> October, 2024 inter-alia, transacted the following business:

1. In accordance with the communication dated 21<sup>st</sup> August, 2024 received from the National Stock Exchange of India Limited and BSE Limited regarding imposing fine for Non-compliance under Regulation 17(1A) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the matter was placed before the Board of Directors and after due deliberations the Board of Directors noted that it is only a matter of interpretation of the law and we interpret it that “Shareholders approval for appointment of all Directors including those who have crossed 75 years has to be taken within 3 months of their appointment and no prior approval is required” and suggested to seek legal remedy against the order of respective Stock Exchanges.

Further, as informed earlier vide our communication dated 10<sup>th</sup> October, 2024, National Stock Exchange of India Limited (“NSE”) has vide an e-mail dated 09<sup>th</sup> October, 2024, in response to the waiver application filed by the Company, imposed a fine of Rs. 1,98,240 (Rupees One Lakhs Ninety Eight Thousand Two Hundred Forty Only) on the Company under Regulation 17(1A) of the Listing Regulations. In this regard, we would like to inform you that the Company had paid the aforesaid fine “under protest” within prescribed timeline.

2. Considered and approved availing Trading Limit / Margin Funding up to Rs. 50 Crores in aggregate from Banks / Financial Institutions / NBFC / Brokerage Houses.

The Board Meeting commenced at 02:00 P.M. and concluded at 02:40 P.M.

You are requested to take note of same.

Thanking you,

Yours faithfully,  
For **HB Stockholdings Limited**

**REEMA MIGLANI**  
(Company Secretary & Compliance Officer)