

IFL ENTERPRISES LIMITED

CIN: L74110DL2009PLC186958

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Date: 23rd October, 2023

To,
The Secretary
BSE Limited
Phiroz Jeejeebhoy Towers,
Dalal Street, Mumbai – 400001
Script Code: 540377
Symbol: IFL

Subject: Promoter/Promoter Group to Acquire Additional Stake in IFL Enterprises Limited

We are pleased to inform you that the promoter/Promoter group of IFL Enterprises Limited, a company listed on **BSE Limited** ("Stock Exchange"), has announced their intention to acquire an additional stake in the company through open market transactions. This strategic move aligns with the promoter/Promoter group's commitment to the long-term growth and development of IFL Enterprises.

The promoter/Promoter group intends to acquire a stake ranging from 2% to 9% of the total equity share of the company in a span of 12 to 18 months. These acquisitions will be executed in compliance with all regulatory requirements and within the framework set forth by the Securities and Exchange Board of India (SEBI) and other relevant regulatory bodies.

The decision to acquire an increased stake in the company reflects the promoter group's confidence in IFL Enterprises' future prospects, business strategies, and performance. It also underscores their commitment to contributing to the sustained growth and financial stability of the company.

Please be advised that the promoter/Promoter group's open market transactions will be conducted in a transparent and fair manner, ensuring adherence to all legal and regulatory provisions. The acquisition process will not adversely impact the interests of existing shareholders or the integrity of the securities market.

As always, IFL Enterprises remains dedicated to its shareholders, stakeholders, and the principles of corporate governance. We will keep you informed of any further developments or updates related to this acquisition process.

We appreciate your continued support and confidence in IFL Enterprises Limited. If you have any questions or require further information, please do not hesitate to contact us.

Thank you for your attention and cooperation.

Thanking You,

Kamlesh K Joshi
Managing Director And CFO
IFL Enterprises Limited
DIN: 05141194