



Ref: SECT: STOC: 13-25

30th January, 2025

To
The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Scrip Code: 519552

To
The Manager,
Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, C-1, G Block, Bandra-Kurla Complex,
Bandra (East), Mumbai - 400 051

Scrip Code: HERITGFOOD

Dear Sir/Madam,

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Hon'ble Andhra Pradesh High Court has issued a favorable order regarding the demand order dated 18-09-2021 issued by the Additional Commissioner, Central Goods and Services Tax, Tirupati, on the classification of flavored milk under the Goods and Services Tax (GST) regime.

The demand order alleging classification of flavored milk under GST Tariff Heading No. 2202 9930, attracting a tax rate of 6% CGST and 6% SGST. Consequently, it sought a differential GST liability of ₹3.52 Crs for the period from July 2007 to March 2020, along with a penalty of ₹3.53 plus applicable interest. The Company has paid an amount of ₹3.52 Crs under protest without prejudice to the rights and contentions of the law.

The Company had filed a Writ Petition before the Hon'ble High Court of Andhra Pradesh challenging the demand order on 18-11-2021. After reviewing the matter, the Hon'ble High Court ruled that flavored milk falls under Tariff Heading No. 0402 9990, which attracting the tax rate of 2.5% CGST and 2.5% SGST. Accordingly, the court set aside the demand for differential GST, penalties, and interest and directed the Company to file the refund application.

The Company is in the process of persuading and claiming the refund as directed by the Hon'ble Court.

The details as required under Regulation 30 of the SEBI Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015, enclosed herewith as Annexure-A.

Kindly take the same on record.

Thanks & Regards,

For **HERITAGE FOODS LIMITED**

UMAKANTA BARIK

Company Secretary & Compliance Officer
M. No-FCS-6317

Encl: a/a

About Heritage Foods Limited:

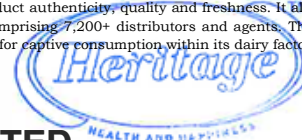
Heritage Foods Limited (NSE: HERITGFOOD; BSE: 519552), founded in the year 1992, is one of the India's leading value-added and branded dairy products companies. Heritage Foods' milk and milk products, such as Curd, Ghee, Paneer, flavored milk, among others, are consumed by more than 1.5 million households in 17 states across India. Heritage Foods enjoys strong brand affinity with its consumers and is primarily known for its product authenticity, quality and freshness. It also enjoys long-term relationships with over 0.3 million farmers and has a vast distribution network across the country, comprising 7,200+ distributors and agents. The Company is ESG responsible and has a total renewable energy generation capacity of 11.70 MW from both Solar and Wind for captive consumption within its dairy factories.

HERITAGE FOODS LIMITED

CIN : L15209TG1992PLC014332

AN ISO: 22000 CERTIFIED COMPANY

Regd. Off : H.No. 8-2-293/82/A/1286 , Plot No. 1286, Road No. 1 & 65, Jubilee Hills, Hyderabad - 500033, Telangana, INDIA.
Tel. : +91-40-23391221, 23391222, Fax: 23326789, 23318090 Email : hfl@heritagefoods.in, Website : www.heritagefoods.in





Annexure-A

Disclosure of information pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015, read with circular No. CIR/CFD/ CMD/4/2015 dated 9th September 2015:

Details of events that need to be provided	Information of such event(s)
Name of the Authority	Additional Commissioner, Central Goods and Goods Services Tax, Tirupati
Nature and details of the action(s) taken, initiated or order(s) passed	In the writ petition filed by the Company, Hon'ble High Court of Andhra Pradesh has set aside the Demand order issued by the Additional Commissioner of CGST, Tirupati dated 18-09-2021 and directed the Company to file the refund of tax amount that had already been paid.
Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	Date of receipt of order-30.01.2025
Details of the violation(s) contravention(s) committed or alleged to be committed.	Not Applicable
Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	The Company is in the process of persuading and claiming the refund.



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