

23rd December 2024

BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001.

Scrip code: 532343

National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor,
Bandra-Kurla Complex,
Bandra (E), Mumbai 400 051.

Scrip code: TVSMOTOR

Dear Sir/Ma'am,

Subject: Completion of acquisition of 39.11% (Thirty Nine point One One percent) of the issued, subscribed and paid-up share capital of DriveX Mobility Private Limited (DriveX).

Ref: Our earlier disclosure dated 29th November 2024 under Regulation 30 read with Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**SEBI LODR**").

With reference to the captioned subject, we would like to inform that the Company has, today, completed acquisition of 7,914 (Seven Thousand Nine Hundred and Fourteen) equity shares of face value of INR 10/- each comprising 39.11% (Thirty Nine point One One percent) of the issued, subscribed and paid-up share capital of DriveX from its existing shareholder, as per details mentioned in our earlier disclosure referred above.

Pursuant to the aforesaid acquisition, the Company's holding in DriveX has increased to 87.38% (Eighty Seven point Three Eight percent) and consequently it has become a subsidiary of the Company.

This may kindly be treated as a material development on the earlier disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Date and time of occurrence of event: 23rd December 2024 at 17:55 (IST)

Thanking You,

Your sincerely,

For **TVS Motor Company Limited**

K S Srinivasan
Company Secretary