

January 15, 2025

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001

Scrip Code - 523445

National Stock Exchange of India Limited

Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra - Kurla Complex, Bandra (East),
Mumbai 400 051

Trading Symbol – RIIL

Dear Sir(s) / Madam,

**Sub.: Statement of Unaudited Standalone and Consolidated Financial Results
for the quarter and nine months ended December 31, 2024**

In continuation of our letter dated January 8, 2025, we wish to inform you that the Board of Directors of the Company, at its meeting held today, has approved the Unaudited Standalone and Consolidated Financial Results for the quarter and nine months ended December 31, 2024, as recommended by the Audit Committee.

Pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose the following:

- i. Unaudited Standalone and Consolidated Financial Results for the quarter and nine months ended December 31, 2024; and
- ii. Limited Review Reports of the Auditors' with unmodified opinions on the aforesaid Unaudited Standalone and Consolidated Financial Results.

The meeting of the Board of Directors of the Company commenced at 01:15 p.m. and concluded at 04:25 p.m.

We request you to kindly bring the above information to the notice of your members.

Thanking you,

Yours faithfully,

For **Reliance Industrial Infrastructure Limited**


Amitkumar Mundhe
Company Secretary and Compliance Officer

Encl: As above

RELIANCE INDUSTRIAL INFRASTRUCTURE LIMITED
STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS
FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2024

(₹ in Lakh, except per share data)

Sr. No.	Particulars	Quarter Ended (Unaudited)			Nine Months Ended (Unaudited)		Year Ended (Audited)
		31-12-2024	30-09-2024	31-12-2023	31-12-2024	31-12-2023	31-03-2024
	INCOME						
1	Value of Services (Revenue)	14 58	14 44	17 01	43 66	51 35	68 47
	Less: GST Recovered	2 22	2 20	2 07	6 66	7 77	10 39
	Revenue from Operations	12 36	12 24	14 94	37 00	43 58	58 08
2	Other Income	6 24	6 13	5 58	18 39	18 42	24 61
3	Total Income (1+2)	18 60	18 37	20 52	55 39	62 00	82 69
	EXPENSES						
	a) Employee Benefits Expense	2 50	2 35	4 11	7 76	12 51	16 75
	b) Depreciation / Amortisation Expense	37	37	58	1 10	2 05	2 61
	c) Operating Expense	2 89	2 94	5 12	9 11	15 87	20 31
	d) Rent	87	88	78	2 69	2 36	3 25
	e) Other Expenses	9 01	8 91	5 78	25 80	17 28	23 92
	Total Expenses (Total a to e)	15 64	15 45	16 37	46 46	50 07	66 84
5	Profit Before share of Profit / (Loss) of Associates and Tax (3-4)	2 96	2 92	4 15	8 93	11 93	15 85
6	Share of Profit / (Loss) of Associate	26	69	92	1 44	2 29	3 11
7	Profit Before Tax (5+6)	3 22	3 61	5 07	10 37	14 22	18 96
8	Tax Expenses						
	Current Tax	51	45	75	1 33	1 45	2 26
	Deferred Tax	(3)	3	70	27	2 48	2 72
	Provision for Income tax of earlier years	-	-	-	-	66	66
9	Profit for the Period (7-8)	2 74	3 13	3 62	8 77	9 63	13 32
10	Other Comprehensive Income						
	i) Items not reclassifiable to Profit or Loss	(21 21)	(6 77)	8 34	(21 93)	17 38	36 02
	ii) Income tax relating to items not reclassifiable to Profit or Loss	3 07	77	(84)	3 14	(1 87)	(4 00)
	iii) Items reclassifiable to Profit or Loss	(2)	70	38	84	(23)	16
	iv) Income Tax relating to items reclassifiable to Profit or Loss	(1)	(16)	(8)	(21)	5	(3)
	Total Other Comprehensive Income/(Loss) (Net of Tax)	(18 17)	(5 46)	7 80	(18 16)	15 33	32 15
11	Total Comprehensive Income/(Loss) (Net of Tax) (9+10)	(15 43)	(2 33)	11 42	(9 39)	24 96	45 47
12	Paid-up Equity Share Capital Equity Shares of ₹ 10/- each	15 10	15 10	15 10	15 10	15 10	15 10
13	Other Equity (reserves) excluding revaluation reserves						456 25
14	Earnings per share (Not Annualised for the quarter/Nine Months) (Face Value of ₹ 10/- each)						
	i Basic (in ₹)	1.81	2.07	2.41	5.80	6.37	8.82
	ii Diluted (in ₹)	1.81	2.07	2.41	5.80	6.37	8.82




Notes:

1. The figures for the corresponding previous periods have been regrouped/ rearranged wherever necessary, to make them comparable.
2. The Company is mainly engaged in Infrastructure business and as such there are no separate reportable segments as per Indian Accounting Standard "Operating Segment" (Ind AS - 108).
3. The Audit Committee has reviewed the above results and the Board of Directors has approved the above results and its release at their respective meetings held on January 15, 2025. The Statutory Auditors of the Company have carried out a Limited Review of the aforesaid results.

For Reliance Industrial Infrastructure Limited



Dilip V. Dherai

Dilip V. Dherai

Whole-time Director (Executive Director)

Dated: January 15, 2025

DB

Independent Auditors' Review Report on Unaudited Consolidated Financial Results of Reliance Industrial Infrastructure Limited for the quarter and nine months ended 31st December, 2024 pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

To,
The Board of Directors,
Reliance Industrial Infrastructure Limited

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of **Reliance Industrial Infrastructure Limited** ("the Parent") and its share of net profit/(loss) after tax and total comprehensive income/(loss) of its associate for the quarter and nine months ended 31st December, 2024 ("the Statement"), attached herewith being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. This statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India (ICAI). This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

4. The Statement includes the results of an associate company viz., Reliance Europe Limited.



5. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ("Ind AS") specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation 33 of the Listing Regulation, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The accompanying Statement includes the Parent's share of Profit after tax of Rs. 26 Lakhs and total comprehensive income of Rs. 26 Lakhs for the quarter ended 31st December, 2024 and Profit after tax of Rs. 144 Lakhs and total comprehensive income of Rs. 144 Lakhs for the nine months ended 31st December, 2024 as considered in the Statement in respect of an associate is based on the unaudited financial results/financial information which have not been reviewed by their auditor. These unaudited financial results/financial information have been furnished to us by the Management and our conclusion on the Statement, in so far it relates to the amounts and disclosures included in respect of the associate is based solely on such unaudited financial results/financial information. According to the information and explanation given to us by the Management, the unaudited financial results/financial information are not material to the Parent. Our conclusion on the Statement is not modified in respect of this matter.

For Chaturvedi & Shah LLP

Chartered Accountants

Firm Registration No. 101720W / W100355



Gaurav Jain

Partner

Membership No. 129439

UDIN: 25129439BMKQVO4577



Place: Mumbai

Date: 15th January, 2025

RELIANCE INDUSTRIAL INFRASTRUCTURE LIMITED
STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS
FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2024

(₹ in Lakh, except per share data)

Sr. No.	Particulars	Quarter Ended (Unaudited)			Nine Months Ended (Unaudited)		Year Ended (Audited)
		31-12-2024	30-09-2024	31-12-2023	31-12-2024	31-12-2023	31-03-2024
	INCOME						
1	Value of Services (Revenue)	14 58	14 44	17 01	43 66	51 35	68 47
	Less: GST Recovered	2 22	2 20	2 07	6 66	7 77	10 39
	Revenue from Operations	12 36	12 24	14 94	37 00	43 58	58 08
2	Other Income	6 24	6 13	5 58	18 39	18 42	24 61
3	Total Income (1+2)	18 60	18 37	20 52	55 39	62 00	82 69
	EXPENSES						
	a) Employee Benefits Expense	2 50	2 35	4 11	7 76	12 51	16 75
	b) Depreciation / Amortisation Expense	37	37	58	1 10	2 05	2 61
	c) Operating Expense	2 89	2 94	5 12	9 11	15 87	20 31
	d) Rent	87	88	78	2 69	2 36	3 25
	e) Other Expenses	9 01	8 91	5 78	25 80	17 28	23 92
	Total Expenses (Total a to e)	15 64	15 45	16 37	46 46	50 07	66 84
5	Profit Before Tax (3-4)	2 96	2 92	4 15	8 93	11 93	15 85
6	Tax Expenses						
	Current Tax	51	45	75	1 33	1 45	2 26
	Deferred Tax	(3)	3	70	27	2 48	2 72
	Provision for Income tax of earlier years	-	-	-	-	66	66
7	Profit for the Period (5-6)	2 48	2 44	2 70	7 33	7 34	10 21
8	Other Comprehensive Income						
	i) Items not reclassifiable to Profit or Loss	(21 21)	(6 77)	8 34	(21 93)	17 38	36 02
	ii) Income tax relating to items not reclassifiable to Profit or Loss	3 07	77	(84)	3 14	(1 87)	(4 00)
	iii) Items reclassifiable to Profit or Loss	(2)	70	38	84	(23)	16
	iv) Income Tax relating to items reclassifiable to Profit or Loss	(1)	(16)	(8)	(21)	5	(3)
	Total Other Comprehensive Income/(Loss) (Net of Tax)	(18 17)	(5 46)	7 80	(18 16)	15 33	32 15
9	Total Comprehensive Income/(Loss) (Net of Tax) (7+8)	(15 69)	(3 02)	10 50	(10 83)	22 67	42 36
10	Paid-up Equity Share Capital Equity Shares of ₹ 10/- each	15 10	15 10	15 10	15 10	15 10	15 10
11	Other Equity (reserves) excluding revaluation reserves						414 53
12	Earnings per share (Not Annualised for the quarter/Nine Months) (Face Value of ₹ 10/- each)						
	i) Basic (in ₹)	1.64	1.61	1.80	4.85	4.86	6.76
	ii) Diluted (in ₹)	1.64	1.61	1.80	4.85	4.86	6.76

PB

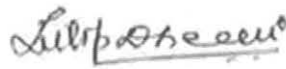


Notes:

1. The figures for the corresponding previous periods have been regrouped/ rearranged wherever necessary, to make them comparable.
2. The Company is mainly engaged in Infrastructure business and as such there are no separate reportable segments as per Indian Accounting Standard "Operating Segment" (Ind AS - 108).
3. The Audit Committee has reviewed the above results and the Board of Directors has approved the above results and its release at their respective meetings held on January 15, 2025. The Statutory Auditors of the Company have carried out a Limited Review of the aforesaid results.



For Reliance Industrial Infrastructure Limited



Dilip V. Dherai

Whole-time Director (Executive Director)

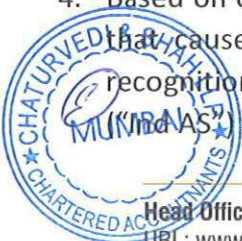
Dated: January 15, 2025



Independent Auditors' Review Report on Unaudited Standalone Financial Results of Reliance Industrial Infrastructure Limited for the quarter and nine months ended 31st December, 2024 pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To,
The Board of Directors,
Reliance Industrial Infrastructure Limited

1. We have reviewed the accompanying Statement of unaudited standalone financial results of **Reliance Industrial Infrastructure Limited** ("the Company") for the quarter and nine months ended 31st December, 2024 ("the Statement"), attached herewith being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. This statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India (ICAI). This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ("Ind AS") specified under Section 133 of the Companies Act, 2013 as amended, read with relevant



rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Chaturvedi & Shah LLP

Chartered Accountants

Firm Registration no. 101720W/W100355



Gaurav Jain

Partner

Membership No.: 129439

UDIN: 25129439BMKQVN6142



Place: Mumbai

Date: 15th January, 2025



January 15, 2025

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra (East),
Mumbai 400 051

Scrip Code - 523445

Trading Symbol – RIIL

Dear Sir(s) / Madam,

Sub.: Unaudited Standalone and Consolidated Financial Results for the quarter and nine months ended December 31, 2024– Media Release

In continuation of our letter of even date on the above subject, we send herewith a copy of the Media Release being issued by the Company, in this regard.

The approved Unaudited Standalone and Consolidated Financial Results for the quarter and nine months ended December 31, 2024 and the Media Release in this connection will also be available on the Company's website: www.riil.in

Thanking you,

Yours faithfully,
For **Reliance Industrial Infrastructure Limited**

Amitkumar Mundhe
Company Secretary and Compliance Officer

Encl: As above

Media Release

Reliance Industrial Infrastructure Limited (“the Company”) today reported its financial performance for the quarter ended December 31, 2024.

Highlights of the unaudited financial results as compared to the previous periods are as under:

CONSOLIDATED FINANCIAL PERFORMANCE

(₹ in Lakh, except per share data)

Particulars	Q3 FY 24-25	Q2 FY 24-25	Q3 FY 23-24	% Change w.r.t Q2 FY 24-25	% Change w.r.t Q3 FY 23-24	9M FY 24-25	9M FY 23-24	% Change w.r.t 9M FY 23-24	FY 23-24 (Audited)
Total Income	18 60	18 37	20 52	1.3%	(9.4%)	55 39	62 00	(10.7%)	82 70
PBDIT (including Share of Profit of Associate)	3 59	3 98	5 65	(9.7%)	(36.4%)	11 47	16 27	(29.5%)	21 56
Share of Profit of Associate	26	69	92	(61.9%)	(71.4%)	1 44	2 29	(37.2%)	3 11
Profit Before Tax	3 22	3 61	5 07	(10.7%)	(36.4%)	10 37	14 22	(27.1%)	18 96
Net Profit	2 74	3 13	3 62	(12.3%)	(24.2%)	8 77	9 63	(8.9%)	13 32
EPS (₹) - Basic and Diluted	1.81	2.07	2.41	(12.6%)	(24.9%)	5.80	6.37	(8.9%)	8.82

QUARTER’S PERFORMANCE (CONSOLIDATED)

- Total Income is ₹ 1,860 Lakh as compared to ₹ 2,052 Lakh on Y-o-Y basis, on account of lower utilisation of infrastructure assets.
- Net Profit is ₹ 274 Lakh as compared to ₹ 362 Lakh in Q3 FY 2023-24.



STANDALONE FINANCIAL PERFORMANCE

(₹ in Lakh, except per share data)

Particulars	Q3 FY 24-25	Q2 FY 24-25	Q3 FY 23-24	% Change w.r.t Q2 FY 24-25	% Change w.r.t Q3 FY 23-24	9M FY 24-25	9M FY 23-24	% Change w.r.t 9M FY 23-24	FY 23-24 (Audited)
Total Income	18 60	18 37	20 52	1.3%	(9.4%)	55 39	62 00	(10.7%)	82 69
PBDIT	3 33	3 29	4 73	1.2%	(29.6%)	10 03	13 98	(28.3%)	2 61
Profit Before Tax	2 96	2 92	4 15	1.4%	(28.7%)	8 93	11 93	(25.1%)	15 85
Net Profit	2 48	2 44	2 70	1.6%	(8.1%)	7 33	7 34	(0.1%)	10 21
EPS (₹) - Basic and Diluted	1.64	1.61	1.80	1.9%	(8.9%)	4.85	4.86	(0.2%)	6.76

QUARTER'S PERFORMANCE (STANDALONE)

- Total Income is ₹ 1,860 Lakh as compared to ₹ 2,052 Lakh on Y-o-Y basis, on account of lower utilisation of infrastructure assets.
- Net Profit is ₹ 248 Lakh as compared to ₹ 270 Lakh in Q3 FY 2023-24.
- The Company continues to provide infrastructure support services which include transportation of petroleum products and raw water through pipelines and other support services mainly to Reliance Industries Limited.
- The Company presently does not have any expansion plans on the anvil.

