

July 13, 2024

The Corporate Relationship Department,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001
Security Code: 533272

The Manager, Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra (E),
Mumbai - 400 051
NSE Symbol : JWL

Sub: Outcome of the Meeting of Board of Directors of Jupiter Wagons Limited held today, i.e. July 13, 2024.

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at their meeting held today i.e. July 13, 2024, has *inter-alia*, approved and noted the following matters:

1. Appointment of Mr. Santanu Ray as an Additional Director in the category of Non-Executive Independent Director of the Company w.e.f. 13th July, 2024.
2. Appointment of Mr. Swapan Kumar Choudhury as an Additional Director in the category of Whole Time Director of the Company w.e.f. 13th July, 2024.
3. Cessation of Mr. Prakash Yashwant Gurav as Independent Director of the Company w.e.f. July 14, 2024 consequent to completion of two consecutive terms of five years as an Independent Director of the Company.
4. Cessation of Mr. Manchi Venkatraja Rao as Independent Director of the Company w.e.f. July 14, 2024 consequent to completion of two consecutive terms of five years as an Independent Director of the Company.
5. Resignation of Mr. Asim Ranjan Dasgupta as Whole Time Director of the Company w.e.f. 13th July, 2024

Consequent to the change in Directorate of the Company, the Board of Directors have also reconstituted the following Committees of the Board of Directors of the Company as given under:

Audit Committee		
S.N.	Name of Directors	Designation
1.	Mr. Santanu Ray <i>Independent Director</i>	Chairperson
2.	Mrs. Madhuchhanda Chatterjee <i>Independent Director</i>	Member
3.	Mr. Ganesan Raghuram <i>Independent Director</i>	Member
4.	Mr. Abhishek Jaiswal <i>Whole Time Director & CEO</i>	Member

Nomination and Remuneration Committee		
S.N.	Name of Directors	Designation
1.	Mrs. Madhuchhanda Chatterjee <i>Independent Director</i>	Chairperson
2.	Mr. Santanu Ray <i>Independent Director</i>	Member
3.	Mr. Ganesan Raghuram <i>Independent Director</i>	Member

Stakeholders Relationship Committee		
S.N.	Name of Directors	Designation
1.	Mrs. Madhuchhanda Chatterjee <i>Independent Director</i>	Chairperson
2.	Mr. Santanu Ray <i>Independent Director</i>	Member
3.	Mr. Abhishek Jaiswal <i>Whole Time Director & CEO</i>	Member

Risk Management Committee		
S.N.	Name of Directors	Designation
1.	Mr. Santanu Ray <i>Independent Director</i>	Chairperson
2.	Mrs. Madhuchhanda Chatterjee <i>Independent Director</i>	Member
3.	Mr. Abhishek Jaiswal <i>Whole Time Director & CEO</i>	Member

Corporate Social Responsibility Committee		
S.N.	Name of Directors	Designation
1.	Mr. Santanu Ray <i>Independent Director</i>	Chairperson
2.	Mrs. Madhuchhanda Chatterjee <i>Independent Director</i>	Member
3.	Mr. Abhishek Jaiswal <i>Whole Time Director & CEO</i>	Member

Committee of Directors		
S.N.	Name of Directors	Designation
1.	Mrs. Madhuchhanda Chatterjee <i>Independent Director</i>	Chairperson
2.	Mr. Vikash Lohia <i>Whole Time Director</i>	Member
3.	Mr. Swapan Kumar Choudhary <i>Whole Time Director</i>	Member

Fund Raising Committee		
S.N.	Name of Directors	Designation
1.	Mrs. Madhuchhanda Chatterjee <i>Independent Director</i>	Chairperson
2.	Mr. Vikash Lohia <i>Whole Time Director</i>	Member
3.	Mr. Swapan Kumar Choudhary <i>Whole Time Director</i>	Member

The information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI circular SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 and SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are enclosed herewith as Annexure – A.

Further, the Company has received confirmation from Mr. Asim Ranjan Dasgupta, that there are no material reasons for his resignation other than those mentioned in his resignation letter dated July 13, 2024, and the same is enclosed herewith as Annexure-B.

The Board Meeting commenced at 3:00 P.M. and concluded at 3:45 P.M.

The outcome of the meeting is also being made available on the website of the Company at www.jupiterwagons.com.

You are requested to take the above information on record and disseminate the same for the information of the stakeholders.

Thanking You,

Yours faithfully,
For Jupiter Wagons Limited

Ritesh Kumar Singh
Company Secretary and Compliance Officer

Annexure A

Particulars	Mr. Santanu Ray DIN: 0064273	Mr. Swapan Kumar Choudhury DIN: 10694552	Mr. Prakash Yashwant Gurav DIN: 02004317	Mr. Manchi Venkatraja Rao DIN: 00110363	Mr. Asim Ranjan Dasgupta DIN:02284092
Reason for Change viz. appointment, re-appointment,, resignation, removal, death or otherwise	Appointment	Appointment	Cessation on completion of two consecutive terms of 5 consecutive years as Independent Director	Cessation on completion of two consecutive terms of 5 consecutive years as Independent Director	Resignation
Date of Appointment/ reappointment /cessation (as applicable) and term of appointment /reappointment	w.e.f. July 13, 2024 for 5 years till July 12 , 2029, subject to approval of shareholders	w.e.f. July 13, 2024 for 5 years till July 12, 2029, subject to approval of shareholders	w.e.f. July 14, 2024	w.e.f. July 14, 2024	w.e.f. July 13, 2024
Brief Profile (in case of appointment)	Annexed	Annexed	Not Applicable	Not Applicable	Not Applicable
Disclosure of relationships between directors (in case of appointment of a director)	Mr. Ray is not related to any Director on the Board of the Company.	Mr. Choudhury is not related to any Director on the Board of the Company	Not Applicable	Not Applicable	Not Applicable
Information as required pursuant to BSE circular ref no. LIST/ COMP/ 14/ 2018-19 and the National Stock Exchange of India Limited with ref no. NSE/CML/2018/24, dated June 20, 2018	Mr. Ray is not debarred from holding the office of director pursuant to any SEBI order or any other authority.	Mr. Choudhury is not debarred from holding the office of director pursuant to any SEBI order or any other authority.	Not Applicable	Not Applicable	Not Applicable

Brief Profile of Mr. Santanu Ray

CA Santanu Ray is currently working for Sister Nivedita University as a Professor in the School of Business. He is also a Member in the Board of Governors of Sister Nivedita University. He is also the only Professor Emeritus of the Techno India Group, the largest Education Delivery Group in Eastern India.

Ray started his career in Tata Steel (Tubes Division). Bit by the academic bug, he left Tata Steel to move into Academics & Consulting. He was the Adviser, Finance Committee of BK Birla Group of Companies and also worked as a Retainer to Zydus Cadila.

In 1999, he joined ICFAI Business School Kolkata as Dean and was later promoted to Professor & Director. Prof. Ray was in this position for 9 years. Apart from Teaching Financial Management, Prof Ray created the ICFAI Research Centre at Kolkata. He has created four books on Valuation of Human Capital, Financial aspects of Brand Management, Strategic Cost Management and The culture of Creativity & Innovation. On top of this he has authored several Research papers and case studies.

His next academic assignment was as Campus Director, NSHM Knowledge Campus, and Director of NSHM Business School and as Director, Future Business School. Prof. Ray is in his present assignment since 2017.

Apart from Academics, Prof. Ray has deep connectivity with the corporate world. He has served as Independent Director of Century Plyboards, Star Cement for 10 years. He is currently serving as ID to La Opala RG Ltd, SKP Securities Ltd, Bharat Road Networks Ltd and Tantia Construction Ltd. He is also the Chairman Audit Committee of all these companies. Prof. Ray is a member of the Bengal Club and Tollygunge Club.

Brief Profile of Mr. Swapan Kumar Choudhury

Mr. Swapan Kumar Choudhury is a Post Graduate Engineering Degree from IIT, Kharagpur and he has over 40 years' experience in Wagons Manufacturing.

He has contributed immensely towards the path of success, growth as well as its achievements. He possesses profound knowledge related to Railway Industry.

Date: 13th July, 2024

To
Board of Directors,
Jupiter Wagons Limited
4/2, Middleton Street,
Kolkata - 700071

Dear Sir/Madam,

Subject: Resignation from the post of Whole Time Director of the Company

I, Asim Ranjan Das Gupta, (DIN 02284092), do hereby tender my resignation from the post of Whole Time Director of the Company with effect from close of the business hours on 13th July, 2024, on account of health reasons. Consequently, I will also be stepping down as a Member of Committees of the Company.

There are no other material reasons other than the aforesaid reason.

I would like to convey my appreciation and gratitude for the support I received from all other Directors on the Board and Senior Executives of the Company during my tenure on the Board of the Company. I wish all the best to the Company.

Thanking You.



(Asim Ranjan Das Gupta)
DIN: 02284092