



MAHANAGAR TELEPHONE NIGAM LIMITED

(A GOVERNMENT OF INDIA ENTERPRISE)

CIN L32101DL1986GOI023501

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**MTNL/SECTT/SE/2024
September 14, 2024**

To

The Listing Department,
Bombay Stock Exchange (BSE)
National Stock Exchange (NSE)

Ref: BSE Scrip Code: 500108/ NSE Symbol: MTNL

SUB: COMPLIANCE WITH REGULATION 30 OF SEBI (LODR), 2015- NON FUNDING OF 03RD SEMI ANNUAL INTEREST WRT MTNL BOND SERIES VII-E (INE153A08147)- reg

Dear Sir,

Pursuant to Regulation 30 of SEBI (LODR) 2015, We would like to inform you that 03rd Semi Annual Interest w.r.t. 7.75% MTNL Bond Series VII-E (INE153A08147) is due on 24th September 2024. As per the Structured Payment Mechanism of Tri-Partite Agreement (TPA) signed among MTNL, Department of Telecommunications (DoT), Ministry of Communications, Govt. of India and Beacon Trusteeship Limited, MTNL has to fund the semi-annual interest into the ESCROW Account with adequate amount 10 days before the due date.

It may also be mentioned that all Bonds issued by MTNL are Sovereign Guaranteed Bonds by Govt of India. However, in case of any default made by MTNL in payment of Principal and Interest on the Bonds issued by it then Sovereign guarantee will be invoked by the Debenture Trustee and the Govt of India is obliged to make the payment to MTNL for the same. The invocation of Sovereign Guarantee is based on Tripartite Agreements (TPA) entered into between Govt of India, Debenture Trustee and MTNL which were filed with BSE when Bonds were listed.

In view of above provisions of TPA, it is informed that due to insufficient funds MTNL could not fund the ESCROW Account with the adequate amount.

Kindly take the same on record.

Thanking You,
Yours faithfully,

**(RATAN MANI SUMIT)
COMPANY SECRETARY**