



ऑयल इंडिया लिमिटेड
Oil India Limited

भारत सरकार के अधीन
एक महारत्न सीपीएसई
A Maharatna CPSE under
Government of India

निगमित कार्यालय /Corporate Office
ऑयल हाउस/OIL House,
प्लॉट नं. / Plot No.19, सेक्टर/Sector -16A,
नोएडा/ Noida-201301(उ.प्र.) (U.P.)
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Ref. No. OIL/SEC/32-33/NSE-BSE

Dated: 11.02.2025

National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051 Symbol: OIL	BSE Limited Department of Corporate Service Phiroze Jeejeebhoy Towers Dalal Street Mumbai - 400 001 Security Code: 533106
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Sub : Press Release - Oil India signs MoU with Petrobras in India Energy Week 2025

Ref : Regulation 30 of the SEBI (LODR) Regulations, 2015

Sir / Madam,

Pursuant to Regulation 30 of the SEBI (LODR) Regulations, 2015, Press Release dated 11.02.2025 on the captioned subject, is submitted herewith for your information & records please.

Thanking you,

Yours faithfully,
For Oil India Limited

A.K. Sahoo
Company Secretary &
Compliance Officer

Encl: As above

FOR IMMEDIATE RELEASE
Noida, February 11, 2025



PRESS RELEASE

Oil India signs MoU with Petrobras in India Energy Week 2025

Oil India Limited (OIL), a Maharatna CPSE and a leading energy company in India, has signed a Memorandum of Understanding (MoU) with Petrobras, Brazil's state-controlled oil major, to collaborate in the exploration and production of hydrocarbon resources in India's offshore regions. The MoU was signed during India Energy Week (IEW) 2025 in New Delhi by Dr Ranjit Rath, Chairman & Managing Director, Oil India Limited, and Ms. Magda Chambriard, CEO of Petrobras. This strategic partnership marks a significant milestone in fostering bilateral energy cooperation between India and Brazil.

Under this collaboration, OIL and Petrobras will jointly explore opportunities in India's deep and ultra-deep offshore regions, including the Mahanadi, Andaman, and other sedimentary basins. The partnership aligns with the Government of India's policy initiatives aimed at accelerating hydrocarbon exploration under the Hydrocarbon Exploration and Licensing Policy (HELP) and the Open Acreage Licensing Policy (OALP).
