

AJR INFRA AND TOLLING LIMITED
(Formerly Gammon Infrastructure Projects Limited)

Date: 14th August, 2024

To,
The Listing Department
National Stock Exchange of India Limited,
Exchange Plaza, C-1, Block –G,
Bandra - Kurla Complex, Bandra (E),
Mumbai – 400 051
Scrip ID – GAMMNINFRA

To,
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001
Scrip Code – 532959

Dear Sir / Madam,

Sub: Update under Regulation 30 of SEBI (LODR) Regulations, 2015 regarding Indira Container Terminal Private Limited and Youngthang Power Ventures Limited.

This is further update in continuation to the Company's letter dated 14th June, 2024, wherein we informed you that M/s. Ambica Capital Markets Limited ('ACML') had invoked pledge on equity shares of Indira Container Terminal Private Limited ('ICTPL') and Youngthang Power Ventures Limited ('YPVL') held by the Company into their DP account on 13th June, 2024 thereby both ICTPL & YPVL ceasing to be the material subsidiaries of the Company.

In this regard, the Company had written to ACML for confirming the status of the invoked shares and also assigning a value to the invoked pledged shares of ICTPL & YPVL. In response to the same, ACML had informed to the Company that the invoked pledged shares of ICTPL & YPVL are currently held by ACML as collateral and they have neither assigned any value to those invoked shares nor appropriated the same against the overdue loan amount including interest/penal interest which is payable by the company as at June 30, 2024.

Accordingly, the Company continues to show these investment in ICTPL and YPVL in the books of accounts as its subsidiaries and the same are not deconsolidated as at June 30, 2024.

As and when the intimation regarding the appropriation of the aforesaid invoked pledged shares are received, they shall cease to be the subsidiaries and fresh intimation will be made to the Stock Exchanges accordingly.

Please take the above on your record.

Yours faithfully,

For, **AJR INFRA AND TOLLING LIMITED**
(formerly Gammon Infrastructure Projects Limited)



Kaushal Shah
Company Secretary & Compliance Officer