

September 26, 2024

National Stock Exchange of India Limited
Exchange Plaza, Bandra-Kurla Complex
Bandra (East), Mumbai — 400 051.
NSE Symbol: LTTS

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400001
BSE script Code: 540115

Subject: Press Release

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are sending herewith a copy of the Press Release titled “**L&T Technology Services recognized as a Leader in Connected Product Engineering Services in Everest Group's PEAK Matrix® Assessment 2024**” which is self-explanatory.

This is for your information and records.

Thanking You,

Yours sincerely,

For L&T Technology Services Limited

Prasad Shanbhag
Company Secretary & Compliance Officer
(M. No. A 30254)



L&T Technology Services recognized as a Leader in Connected Product Engineering Services in Everest Group's PEAK Matrix® Assessment 2024

Bengaluru, India, September 26, 2024: L&T Technology Services Limited (BSE: 540115, NSE: LTTS), a global digital engineering and R&D services company, announces its recognition as a Leader in the Connected Product Engineering Services PEAK Matrix® Assessment 2024 by **Everest Group**. This recognition underscores LTTS' unyielding commitment to excellence and innovation in embedded engineering across segments like Mobility, Tech and Sustainability.

Everest Group's PEAK Matrix® Assessment benchmarked engineering service providers based on their digital engineering leadership capabilities, client feedback and ability to provide relevant and transformative solutions. LTTS' prominent position in this assessment highlights its advanced capabilities and significant contributions in the connected product engineering landscape.

*"L&T Technology Services' portfolio spreads across the entire value chain of connected product engineering, with a deep focus on embedded engineering. In this area, it has strengthened its capabilities via investments in IPs, labs, CoEs, and partnerships with hyperscalers and technology vendors. Its solutions in medical technology and connected home particularly stand out, owing to continuous investments in AI/ML, IoT and edge intelligence," said **Nishant Udupa, Practice Director, Everest Group**. "Clients appreciate L&T Technology Services for its domain knowledge, skilled talent pool, effective project management practices, and flexibility. These factors have contributed to L&T Technology Services emerging as a Leader in Everest Group's Connected Product Engineering Services PEAK Matrix® Assessment 2024 – Embedded Engineering," he added.*

With capabilities in IoT, digital twin technology, and advanced embedded systems, LTTS is constantly evolving its service offerings to stay ahead of industry trends. Consequently, clients benefit from enhanced operational efficiencies, accelerated time-to-market, and the ability to harness transformative technologies that drive competitive advantage. Furthermore, this accolade by Everest Group is a testament to LTTS' innovation and its unwavering focus on delivering impactful, future-ready engineering solutions.

*"Being recognized as a Leader in the Connected Product Engineering Services PEAK Matrix® Assessment 2024 by Everest Group, is an endorsement of our capabilities in the market," said **Abhishek Sinha, Executive Director & President, Medical, Smart World & Functions, L&T Technology Services Limited**. "At LTTS we are committed to pushing the boundaries of technological innovation by providing engineering services that drive significant value for our clients. We will continue to provide transformative, high-impact solutions, setting new benchmarks across segments like Mobility, Sustainability and Tech."*

About Everest Group

Everest Group is a leading research firm helping business leaders make confident decisions. We guide clients through today's market challenges and strengthen their strategies by applying contextualized problem-solving to their unique situations. This drives maximized operational and financial performance and transformative experiences. Our deep expertise and tenacious research focused on technology, business processes, and engineering through the lenses of talent, sustainability, and sourcing delivers precise and action-oriented guidance. Find further details and in-depth content at www.everestgrp.com.

About L&T Technology Services Ltd

L&T Technology Services Limited (LTTS) is a listed subsidiary of Larsen & Toubro Limited focused on Engineering and R&D (ER&D) services. We offer consultancy, design, development and testing services across the product and process development life cycle. Our customer base includes 69 Fortune 500 companies and 57 of the world's top ER&D companies, across industrial products, medical devices, transportation, telecom & hi-tech, and the process industries. Headquartered in India, we have over 23,550 employees spread across 22 global design centers, 30 global sales offices and 108 innovation labs as of June 30, 2024. For more information, please visit <https://www.LTTS.com/>

Media Contact

Aniruddha Basu
L&T Technology Services Limited
E: aniruddha.basu@lts.com

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