

To,
Corporate Relations Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400 001

Stovec Industries Ltd.

Regd. Office and Factory :
N.I.D.C., Near Lambha Village, Post Narol,
Ahmedabad - 382 405, INDIA
CIN : L45200GJ1973PLC050790
Telephone : +91 79 61572300
+91 79 25710407 to 410
Fax : +91 79 25710406
E-mail : admin@stovec.com

Reference: Scrip Code No.:- 504959- Stovec Industries Limited

Date: August 13, 2024

Subject: Submission of revised limited review report

Dear Sir/Madam,

This is furtherance to our earlier communication submitted yesterday for approval of unaudited financial results of the Company for the quarter and half year ended on June 30, 2024 with limited review report of auditor without bearing auditor's membership number, please find enclosed herewith revised limited review report with signing auditor's membership number, which was inadvertently omitted from the report.

Please consider this updated report for your records, and we appreciate your understanding in this matter.

Yours sincerely,
For **Stovec Industries Limited**,

Sanjeev Singh Sengar
Company Secretary & Compliance Officer

Encl.:

Price Waterhouse Chartered Accountants LLP

Review Report

To
The Board of Directors
Stovec Industries Limited
N.I.D.C. Near Lambha Village,
Post: Narol, Ahmedabad, Gujarat - 382405

1. We have reviewed the unaudited financial results of Stovec Industries Limited (the "Company") for the quarter ended June 30, 2024 and the year to date results for the period January 01, 2024 to June 30, 2024, which are included in the accompanying Statement of unaudited financial results for the quarter and half year ended June 30, 2024, the Statement of Assets and Liabilities as at June 30, 2024 and the Statement of Cash Flows for the half year ended on June 30, 2024 (the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations, 2015"), which has been digitally signed by us for identification purposes. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the applicable Accounting Standards prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.
4. (a) The financial results of the Company for the quarter ended June 30, 2023, and year to date results for the period January 1, 2023 to June 30, 2023 and quarter ended March 31, 2024 were reviewed by another firm of chartered accountants who issued their unmodified conclusion, vide their reports dated August 10, 2023 and May 9, 2024 respectively.



Price Waterhouse Chartered Accountants LLP, 1701, 17th Floor, Shapath V, Opp. Karnavati Club, S G Highway
Ahmedabad - 380 051, Gujarat, India
T: +91 (79) 6924 7000, F: +91 (79) 6924 7082

Registered office and Head office: 11-A, Vishnu Digamber Marg, Sucheta Bhawan, Gate No 2, 1st Floor, New Delhi - 110002

Price Waterhouse (a Partnership Firm) converted into Price Waterhouse Chartered Accountants LLP (a Limited Liability Partnership with LLP identity no: LLPIN AAC-5001) with effect from July 25, 2014. Post its conversion to Price Waterhouse Chartered Accountants LLP, its ICAI registration number is 012754N/NS00016 (ICAI registration number before conversion was 012754N)

Price Waterhouse Chartered Accountants LLP

To Board of Directors of Stovec Industries Limited
Review Report on Unaudited Financial Results

Page 2 of 2

(b) The financial statements of the Company for the year ended December 31, 2023, was audited by another firm of Chartered Accountants, who issued an unmodified opinion vide their report dated February 26, 2024.

Our conclusion is not modified in respect of these matters.

For Price Waterhouse Chartered Accountant LLP
Firm Registration Number: 012754N/N500016

**PRIYANSHU
DINESHKUMAR
GUNDANA**

Digitally signed by PRIYANSHU
DINESHKUMAR GUNDANA
Date: 2024.08.12 20:24:00 +05'30'

Priyanshu Gundana
Partner
Membership Number : 109553

UDIN : 24109553BKGQYM3035
Place of the Signature: Pune
Date: August 12, 2024