



Refer: MSL/BSE/NSE/

August 31, 2024

BSE Limited
25th Floor,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001
Scrip Code: 523371

National Stock Exchange of India Ltd
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex,
Bandra (E),
Mumbai 400 051
Scrip Symbol: MAWANASUG

Sub: Intimation under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosures) Requirements, 2015

Dear Sir/Madam,

This is in continuation of our letter dated 13.7.2024 on the above subject.

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Exchanges is hereby informed that the discussion relating to sale of the Equity and Preference Shares of Siel Industrial Estate Limited (Siel IE) and the Equity Shares of Siel Infrastructure and Estate Developers Private Limited (Siel IED), subsidiary companies, with the existing selected party have not fructified.

Following a recommendation from M/s Jones Lang LaSalle Property Consultants (India) Pvt. Ltd. (JLL), property advisor retained in this matter, the Company has started negotiation with other party who had also submitted expression of interest.

The Committee of Board in its meeting held today considered the expression of interest and granted in-principle approval for sale of the Equity and Preference Shares of Siel Industrial Estate Limited (Siel IE) and the Equity Shares of Siel Infrastructure and Estate Developers Private Limited (Siel IED), along with all their respective assets and liabilities, on 'AS IS WHERE IS' basis for a total consideration of Rs.117 Crore subject to the completion of legal due diligence.

MAWANA SUGARS LIMITED

CIN : L74100DL1961PLC003413

Corporate Office:

Plot No. 03, Institutional Area
Sector-32, Gurugram-122 001 (India)
T 91-124-4298000 F 91-124-4298300

Registered Office:

5th Floor, Kirti Mahal, 19, Rajendra Place
New Delhi-110125 (India)
T 91-11-25739103 F 91-11-25743659



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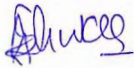
The details required under Regulation 30(6) read with Schedule III Part A Para A (1.4) of the Listing Regulations and the SEBI Circular SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated 11th July 2023 will be made upon the signing of the Memorandum of Understanding with the buyer.

The meeting of the Committee commenced at 11:30 A.M. and concluded at 12:05 Noon.

This is for your information and record, please.

Thanking you,

Yours faithfully,
For **Mawana Sugars Limited**



(Ashok Kumar Shukla)
Company Secretary
ACS-29673

