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cs@apexfrozenfoods.com  
CIN: L15490AP2012PLC080067

Date: 10<sup>th</sup> August, 2024.

To  
The General Manager,  
Department of Corporate Services,  
Bombay Stock Exchange Limited,  
PhirozeJeejeebhoy Towers,  
Dalal Street,  
Mumbai- 400001.  
**Scrip Code: 540692**

To  
The General Manager,  
Listing Department,  
National Stock Exchange of India Limited  
Exchange Plaza, Plot No C/1, G Block,  
BandraKurla Complex,  
Bankdra (East), Mumbai - 400 051.  
**Scrip Symbol: APEX**

Dear Sir/Madam,

**Sub: Approval for Waiver of Excess Managerial Remuneration  
Ref: Regulation 30 of SEBI(LODR) Regulations, 2015**

In continuation to outcome of the Board Meeting dated 10<sup>th</sup> August, 2024 and Pursuant to the Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform that, based on the recommendations of Nomination and remuneration committee, the Board of Directors of the Company approved for waiver of excess Managerial remuneration paid to the following executive Directors for FY 2023-24 subject to the approval of the members of the company at the ensuing Annual General Meeting.

1. K Satyanarayana Murthy - Executive Chairman
2. K Subrahmanya Chowdary - Managing Director
3. K Neelima Devi- Whole Time Director (designated as "Director (Admin)")

Request you to take the above information on record.

Thanking you,

Yours Faithfully,  
For Apex Frozen Foods Limited

K Subrahmanya Chowdary  
Managing Director  
DIN 03619259

Encl: As above