



माझगांव डॉक शिपबिल्डर्स लिमिटेड

(भारत सरकार का उपक्रम)

Mazagon Dock Shipbuilders Ltd.

(Formerly Mazagon Dock Limited)

(A Govt. of India Undertaking)

डॉकयार्ड रोड, माझगांव, मुंबई-400 010

Dockyard Road, Mazagon, Mumbai - 400 010

Certified - ISO 9001 Company

CIN : L 35100MH1934GOI002079

संदर्भ क्रमांक:

Ref. No. : SEC/BSENSEDISCL/77/2024-25

दिनांक :

Date : 31 December 2024

To
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai- 400 001
Scrip Code: 543237

To
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G
Bandra Kurla Complex
Bandra (E), Mumbai - 400 051
NSE Symbol: MAZDOCK

Subject: Disclosure under Regulation 30 of SEBI (LODR) Regulations, 2015 - Signing of contract with Ministry of Defence (MoD)

Dear Sir/ Madam,

This is to inform that MoD signed a contract of Rs. 1,990 crores with Mazagon Dock Shipbuilders Limited (MDL) for construction of Air Independent Propulsion Plug for DRDO-AIP system & its integration into conventional submarines to enhance their endurance.

The contract was signed in the presence of Defence Secretary Shri. Rajesh Kumar Singh in New Delhi on 30 December 2024.

The AIP technology is being indigenously developed by DRDO. The project pertaining to construction of AIP-Plug and its integration will enhance the endurance of conventional submarines. MDL is proud to be a partner in this unique program and to significantly contribute towards the Aatmanirbhar Bharat initiative.

Details as required by SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are mentioned below:

Sr. No.	Disclosure Requirements	Disclosures made by the Company
a)	Name of the entity awarding the order(s)/ contract(s)	Acquisition Wing of MoD. Indian Navy as the beneficiary of the contract.



A DEPARTMENT OF
INDIAN REGISTER OF
SHIPPING

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वेबसाइट : www.mazdock.com
Website : www.mazdock.com

b)	Significant terms and conditions of order(s)/ contract(s) awarded in brief	Not applicable. SEBI had granted exemption to the Company (MDL) with regard to the compliance with the requirements of Regulation 30 of the SEBI (LODR) Regulations, 2015 (continued disclosure) regarding contracts/ documents/ information which are classified as secret and confidential/ sensitive by the MoD.
c)	Whether order(s)/ contract(s) have been awarded by domestic/ international entity	Domestic MoD, Government of India.
d)	Nature of order(s)/ contract(s)	Detailed designing, construction and integration of Air Independent Propulsion (AIP) Plug in Scorpene Submarine.
e)	Whether domestic or international	Domestic
f)	Time period by which the order(s)/ contract(s) is to be executed	Delivery is T0 + 42 months, where T0 is the date of release of advance payment by the Buyer to the Seller.
g)	Broad consideration or size of the order(s)/ contract(s)	Approx. INR 1990 Crores (Inclusive of taxes)
h)	Whether the promoter/ promoter group/ group companies have any interest in the entity that awarded the order(s)/ contract(s)? If yes nature of interest and details thereof	MDL is a Government Company under Section 2(45) of the Companies Act, 2013 under administrative control of the MoD, Government of India.
(i)	Whether the order(s)/ contract(s) would fall within related party transactions? If yes, whether the same is done at "arm's length"	Not Applicable

The above is for your kind information and records.

Thanking You,
Yours Faithfully,
For MAZAGON DOCK SHIPBUILDERS LIMITED

(Madhavi Kulkarni)
Company Secretary & Compliance Officer