

The Secretary  
Listing Department  
BSE Limited  
PJ Towers,  
Dalal Street,  
Mumbai - 400 001  
Script Code: 532616

The Secretary  
Listing Department  
National Stock Exchange of India  
Limited  
Exchange Plaza, 5th Floor,  
Plot No. C/1, G Block, Bandra Kurla  
Complex, Bandra (East), Mumbai  
400051  
Script Code: XCHANGING

Xchanging Solutions Limited, a DXC  
Technology Company

CIN: L72200KA2002PLC030072  
Registered Office: HP Avenue, 39/40,  
Electronic City, Hosur Main Road, Bengaluru  
560 100, Karnataka, India  
T +91 80 6972 9602  
www.dxc.com  
URL: <https://dxc.com/in/en/about-us/xchanging-solutions-limited-investor-relations>  
Email: xchangingcompliance@dxc.com

**Subject: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Dear Sir/Madam,

This is further to our letter no. XSL/SE/2023-24/29 dated August 14, 2023, intimating about the pending litigation for financial year 2010-11 on account of Transfer Pricing related adjustments.

Pursuant to the provisions of Regulation 30(7) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 (Listing Regulations), this is to inform that the Income Tax Appellate Tribunal (ITAT), Bangalore passed an Order dated 19.01.2022 and remanded the matter to Transfer Pricing Officer (“TPO”) / Jurisdictional Assessing Officer (“JAO”). The appeal against order from ITAT Bangalore is pending before the Hon’ble High Court of Karnataka for adjudication.

Thereafter, the TPO has passed the order on 29.01.2024 with an adjustment of Rs.4,52,14,437. Based on Dispute Resolution Panel (DRP) direction, the TPO vide its letter dated 13.12.2024 has given Order Giving Effect (OGE) to DRP direction and has proposed adjustment of Rs.4,52,14,437. Accordingly, the Jurisdictional Assessing Officer passed the Final Assessment Order (“FAO”) dated 27.12.2024 and same was received on 30.12.2024.

Further to this, an appeal will be filed before the ITAT Bangalore against the FAO.

There is no material impact on financial, no impact on operation or other activities of the Company due to this Assessment Order.

The details as required under Regulation 30 of the Listing Regulations and the Circular(s) issued thereunder is enclosed herewith as Annexure 1.

Please take the above information on record.

Thanking You,

Yours Sincerely,  
For **Xchanging Solutions Limited**

**Ishwarya R**  
**Company Secretary & Compliance Officer**  
**Membership No. A58285**  
**Address:** HP Avenue, 39/40, Electronic City, Hosur Main Road,  
Bengaluru 560 100, Karnataka, India

**Disclosure under sub para (8) of Part (B) of Part (A) to Schedule III of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Sr. No.	Particulars	Description
1.	the details of any change in the status and / or any development in relation to such proceedings;	<p>The TPO has passed the order on 29.01.2024 with an adjustment of Rs.4,52,14,437. Based on Dispute Resolution Panel (DRP) direction, the TPO vide its letter dated 13.12.2024 has given Order Giving Effect (OGE) to DRP direction and has proposed adjustment of Rs.4,52,14,437.</p> <p>Accordingly, the Jurisdictional Assessing Officer passed the Final Assessment Order (“FAO”) dated 27.12 2024 and same was received on 30.12.2024.</p>
2.	in the case of litigation against key management personnel or its promoter or ultimate person in control, regularly provide details of any change in the status and / or any development in relation to such proceedings;	Not Applicable
3.	in the event of settlement of the proceedings, details of such settlement including - terms of the settlement, compensation/penalty paid (if any) and impact of such settlement on the financial position of the listed entity.	Not Applicable