



# DYNAMIC INDUSTRIES LIMITED

(A Govt. Recognised Export House)

Manufacturers & Exporters of Dyes, Pigments & Dye Intermediates

Regd. Office : Plot No. 5501/2, Phase III,  
Nr. Trikampura Cross Road, G.I.D.C.,  
Vatva, Ahmedabad - 382 445. Gujarat (INDIA)  
Tel. : 91-79-2589 7221-22-23  
E-mail : info@dynamind.com

Factory : Plot No. 125, Phase I,  
G.I.D.C. Estate, Vatva,  
Ahmedabad - 382 445. Gujarat (INDIA)  
Tel. : 91-79-2583 3835, 2589 1835  
Our Website : www.dynamind.com



CIN : L24110GJ1989PLC011989  
PAN : AAACD9872E  
GSTIN : 24AAACD9872E1ZN

Date: 19<sup>th</sup> July, 2024

To,  
BSE Limited  
14th Floor, P. J. Towers,  
Dalal Street, Fort,  
Mumbai - 400001.

Stock ID: DYNAMIND  
Scrip Code: 524818  
ISIN: INE457C01010

**Subject: Outcome of Board Meeting held on 19<sup>th</sup> July, 2024**

Ref : Announcement of Outcome of Board Meeting pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended ("SEBI LODR Regulations")

Dear Sir(s),

With reference to the subject cited, this is to inform the Exchange that at the meeting of the Board of Directors of M/s. Dynamic Industries Limited held today, i.e., 19<sup>th</sup> July, 2024 at 01 P.M. at the Registered Office of the company, has approved/noted the following:

**A. Resignation of Mr. Harin D. Mamlatdarna as a Wholetime Director and Chairman:**

The Board took note of the resignation tendered by Mr. Harin D. Mamlatdarna (Din: 00536250) who will step down from the position of the Wholetime Director and Chairman of the Company with effect from the conclusion of the Board Meeting held today.

Disclosure required pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Para A of Part A of Schedule III to the said Regulations, with regard to change in Directors and Key Managerial Personnel is given in "Annexure -A"

Further, the Company has received confirmation from Mr. Harin D. Mamlatdarna (Din: 00536250) that there are no other material reasons for his resignation other than those which are provided in the resignation letter dated 19<sup>th</sup> July, 2024. The said confirmation received is enclosed herewith.

**B. Induction of Mr. Aditya Modi as an Additional Non-Executive Independent Director of the Company.**

Based upon the recommendation of Nomination and Remuneration Committee and subject to the approval of shareholders, Mr. Aditya Modi (Din :10680803) be and is hereby appointed as an Additional Non-Executive Independent Director of the Company for the first term of five years with immediate effect.

Pursuant to BSE Circular LIST/COMP/14/2018-19, we hereby affirm that Mr. Aditya Modi (Din :10680803) is not debarred from holding the office of an Additional Non Executive Non Independent Director by virtue of any SEBI order or any such authority and holds 0( zero) Equity Shares in the Company.

Disclosure required pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Para A of Part A of Schedule III to the said Regulations, with regard to change in Directors and Key Managerial Personnel is given in "Annexure -B"

**C. Re -appointment of Mr. Apurva K. Modi (Din : 07046796) as a Wholetime Director of the Company :**

Based on recommendation of Nomination and Remuneration Committee and subject to approval of shareholders in forthcoming Annual General Meeting, Mr. Apurva Modi (DIN: 07046796) re -appoint as a Wholetime Director on the Board of Directors of the Company for a term of 5 (Five) years w.e.f. 27<sup>TH</sup> July, 2024 to 26<sup>th</sup> July, 2029 on the expiry of his existing term on 26<sup>th</sup> July, 2024.

Pursuant to BSE Circular LIST/COMP/14/2018-19, we hereby affirm that Mr. Apurva Modi (DIN: 07046796) is not debarred from holding the office of Wholetime Director by virtue of any SEBI order or any such authority and holds 4,50,000 (14.86%) Equity Shares in the Company.

Disclosure required pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Para A of Part A of Schedule III to the said Regulations, with regard to change in Directors and Key Managerial Personnel is given in "Annexure -C"

**D. Re -appointment of Mr. Neeraj Shah (Din :05112261) as a Managing Director of the Company :**

Based on recommendation of Nomination and Remuneration Committee and subject to approval of shareholders in forthcoming Annual General Meeting, Mr. Neeraj Shah (DIN: 05112261) re -appoint as a Managing Director on the Board of Directors of the Company for a term of 5 (Five) years w.e.f. 27<sup>th</sup> July, 2024 to 26<sup>th</sup> July, 2029 on the expiry of his existing term on 26<sup>th</sup> July, 2024.

Pursuant to BSE Circular LIST/COMP/14/2018-19, we hereby affirm that Mr. Neeraj Shah (DIN: 05112261) is not debarred from holding the office of Wholetime Director by virtue of any SEBI order or any such authority and holds 1,74,246 (5.75%) Equity Shares in the Company.

Disclosure required pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Para A of Part A of Schedule III to the said Regulations, with regard to change in Directors and Key Managerial Personnel is given in "Annexure -D"

**E. Reconstitution of Committees**

In view of the above appointments and completion of tenure of Directorship, the Board approved reconstitution of following committees with effect from 19<sup>th</sup> July, 2024:

- a) Audit Committee
- b) Stakeholders Relationship Committee
- c) Nomination and Remuneration Committee

The meeting of Board of Directors commenced at 01:00 P.M. and concluded at 01.30 P.M.

Kindly take the same on your records.

Thanking You,  
Yours truly,

For, Dynamic Industries Limited

**NEERAJ**

**SHAH**

Neeraj Shah

Managing Director

DIN: 05112261

Digitally signed by NEERAJ SHAH  
DN: c=IN, o=Personal,  
postalCode=110092, st=Delhi,  
serialNumber=03E070A90CSAFB6DD93  
23FBDC442E29552E800B37BB1424146  
A4DB8A1FDCE52, cn=NEERAJ SHAH  
Date: 2024.07.19 13:30:18 +0530'

Encl.:

**Annexure-A :**

**Discloser required pursuant to regulation 30 of SEBI (LODR) Regulation, 2015: Resignation of Mr. Harin Mamlatdarna as a Chairman and Wholetime Director:**

Sr No	Particulars	Description
1	Reason for change	Resignation due to Personal Reasons.
2	Date of Cessation	Conclusion of the Board Meeting held today i.e. 19 <sup>TH</sup> July, 2024
3	Brief Profile	Not Applicable
4	Disclosure of relationship between Directors	Not Applicable

**Annexure B:**

**Discloser required pursuant to regulation 30 of SEBI (LODR) Regulation , 2015 : Appointment of Mr. Mr. Aditya Modi (Din :10680803) as an Additional Non Executive Independent Director:**

<b>Particulars</b>	Mr. Aditya Modi (Din :10680803)
Reason for Change viz. appointment	To fill the vacant position of Independent Director of the Company and to comply with the provisions of Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.  Hence, in compliance with the provisions of Sections 149, 150 and 152 and other applicable provisions of the Companies Act, 2013 ("Act") and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and on the recommendation of the Nomination and Remuneration Committee (NRC) and subject to the approval of shareholders, the Board of Directors in its meeting held on 19 <sup>th</sup> July, 2024 approved to appoint Mr. Aditya Modi as an Additional Non Executive Independent Director of the Company for the first term of 5 (FIVE ) Years, effective from 19 <sup>th</sup> July , 2024
Effective Date of Appointment	19 <sup>th</sup> July , 2024
Term of Appointment	5 Years
Brief Profile	Aditya Modi is a seasoned IT professional with a Bachelor's degree in Engineering and the founder of a dynamic IT services company. Known for his robust background in system design, web and mobile application development, and cloud computing, Aditya has led his

	team to deliver innovative and effective solutions for his clients in his 18 years of experience.
Disclosure of Relationships between Directors	No Relation between Mr. Aditya Modi with other Directors.

**Annexure C:**

**Discloser required pursuant to regulation 30 of SEBI (LODR) Regulation, 2015 : Re - appointment of Mr. Apurva Modi as Wholetime Director:**

Particulars	Mr. Apurva Modi (Din : 07046796)
Reason for Change viz. appointment	Mr. Apurva Modi current tenure as the Wholetime Director of the Company expires on 26th July, 2024. Based on the recommendation of the Nomination and Remuneration Committee of the Company, the Board of Directors at its meeting held today i.e. 19 <sup>th</sup> July, 2024 has approved the re-appointment of Mr. Apurva Modi for a term of 5 (Five) years w.e.f. 27 <sup>th</sup> July, 2024 to 26 <sup>th</sup> July, 2029, subject to approval of the members of the Company at ensuring Annual General Meeting.
Effective Date of Appointment	Date of re-appointment: Re-appointed as the Wholetime Director of the Company w.e.f. July 27, 2024.  Term of re-appointment: Term of 5 (Five) years w.e.f. 27 <sup>th</sup> July, 2024 to 26 <sup>th</sup> July, 2029, subject to approval of the members of the Company.
Term of Appointment	5 Years
Brief Profile	Mr. Apurva Kamlesh Bhai Modi is Master of Science in Organic Chemistry (US). He has been involved in development of several new products, setting up of new plants to commercialize them and also developing the end markets. Mr. Apurva Kamlesh Bhai Modi (DIN: 07046796) has rich experience of more than a decade in the field of dyes manufacturing and marketing. The Board is of the opinion that his inclusion in the Board of Directors will be advantageous to the Company.
Disclosure of Relationships between Directors	No relationship with other Directors

Annexure D:

Discloser required pursuant to regulation 30 of SEBI (LODR) Regulation, 2015 : Re - appointment of Mr. Neeraj Shah as Managing Director :

Particulars	Mr. Managing Director (Din : 05112261)
Reason for Change viz. appointment	Mr. Neeraj Shah current tenure as the Managing Director of the Company expires on 26 <sup>th</sup> July, 2024. Based on the recommendation of the Nomination and Remuneration Committee of the Company, the Board of Directors at its meeting held today i.e. 19 <sup>th</sup> July, 2024 has approved the re-appointment of Mr. Neeraj Shah for a term of 5 (Five) years w.e.f. 27 <sup>th</sup> July , 2024 to 26 <sup>th</sup> July,2029, subject to approval of the members of the Company at ensuring Annual General Meeting.
Effective Date of Appointment	Date of re-appointment: Re-appointed as the Managing Director of the Company w.e.f. July 27, 2024.  Term of re-appointment: Term of 5 (Five) years w.e.f. 27 <sup>th</sup> July , 2024 to 26 <sup>th</sup> July , 2029, subject to approval of the members of the Company.
Term of Appointment	5 Years
Brief Profile	Mr. Neeraj Shah involved in the chemical business for almost 35 years and has a vast experience of running businesses from textiles to colours. The Board is of the opinion that his inclusion in the Board of Directors will be advantageous to the Company.
Disclosure of Relationships between Directors	No relationship with other Directors

19<sup>TH</sup> July, 2024

**The Board of Directors of  
DYNAMIC INDUSTRIES LIMITED  
Plot No 5501/2, Phase III,  
Nr. Trikampura Cross Roads, G. I. D.C,  
Vatva , Ahmedabad - 382 445**

**Dear Sir/Madam,**

**Sub: Resignation as an Whole time Director and Chairman of Dynamic Industries Limited ('Company')**

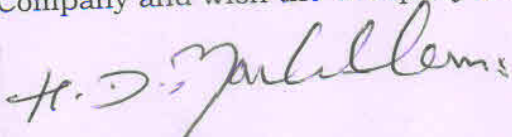
Dear Board Members

At the outset, I wish to thank the Company and its shareholders for giving me the opportunity to serve as an Wholetime Director and Chairman of the Company and it has been a most enriching experience for me.

Due to my other Personal Reasons, I hereby tender my resignation from the position of Wholetime Director and Chairman of the Company effective closure of business hours on 19<sup>th</sup> July, 2024.

I further confirm that there is no other material reason other than as mentioned above for my stepping down from the position of Wholetime Director and Chairman of the Company.

I take this opportunity to thank the Board of Directors for their continuous support and guidance during my tenure as an Wholetime Director and Chairman of the Company and wish the Company every success in future.



**Harin Mamlatdarna  
Wholetime Director and Chairman  
DIN: 00536250**