



November 19, 2024

**BSE Limited**

Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai – 400 001

**The National Stock Exchange of India Limited**

Exchange Plaza, Bandra-Kurla Complex  
Bandra (E) Mumbai - 400 051

**Scrip code: 532531**

**Scrip code: STAR**

Dear Madam/ Sir,

**Sub: Receipt of NCLT Approval for creation of OneSource – India’s first Specialty Pharma CDMO-Scheme of Arrangement amongst Strides Pharma Science Limited (Strides) and Steriscience Specialties Private Limited (Steriscience) and OneSource Specialty Pharma Limited (OneSource) and their respective shareholders.**

**Ref: Intimation under Regulation 30 of the SEBI Listing Regulations**

Strides is pleased to announce that the Hon'ble National Company Law Tribunal (NCLT), Mumbai Bench, has pronounced Order on November 14, 2024 (which was uploaded on NCLT website on November 19, 2024) sanctioning the Scheme of Arrangement for the creation of OneSource, India’s first specialty pharma CDMO.

The creation of OneSource brings together the specialized businesses of Strides, Steriscience and the high-end biologics CDMO business from OneSource (formerly Stelis Biopharma Limited). This integration, underpinned by a recently secured equity commitment of INR 8,010 million (USD 95 million) from a group of renowned investors, at a pre-money equity valuation of USD 1.65 billion, positions OneSource for robust growth.

Following this approval, OneSource will now advance towards listing its equity shares on the BSE and NSE, subject to requisite regulatory clearances. Strides’ shareholders will be allotted One Equity Share of OneSource for every Two Equity Shares held in Strides as part of the approved Scheme of Arrangement.

Company is in the process of applying to NCLT for obtaining certified copy of the Order. Upon receipt, of such certified copy, all Participating Companies shall file a copy of the said Order with the Registrar of Companies, pursuant to the which the Scheme shall be Effective. Effective Date of De-merger shall be communicated to the Stock Exchanges in due course.

**Upon the Scheme becoming Effective:**

- a) Board of Directors of Strides, Steriscience and OneSource shall fix Record Date for allotment of shares, basis which OneSource shall allot shares to shareholders as per the share entitlement ratio provided in the Scheme.
- b) As contemplated in the Scheme, the demerged undertakings from Strides and Steriscience shall vest with OneSource effective April 1, 2024 (“Appointed Date”).

**Strides Pharma Science Limited**

CIN: L24230MH1990PLC057062

Corp Off: Strides House, Bilekahalli, Bannerghatta Road, Bengaluru - 560 076, India | Tel: +91 80 6784 0000 Fax: +91 80 6784 0700

Regd Off: 201, Devavrata, Sector 17, Vashi, Navi Mumbai – 400 703, India | Tel: +91 22 2789 2924 / 3199 Fax: +91 22 2789 2942

corpcomm@strides.com, www.strides.com



You are requested to take the same on your record.

Thanking You,

Yours faithfully

**For STRIDES PHARMA SCIENCE LIMITED**

**Manjula Ramamurthy**  
**Company Secretary**  
**ICSI Membership No: A30515**

**Strides Pharma Science Limited**

CIN: L24230MH1990PLC057062

Corp Off: Strides House, Bilekahalli, Bannerghatta Road, Bengaluru - 560 076, India | Tel: +91 80 6784 0000 Fax: +91 80 6784 0700

Regd Off: 201, Devavrata, Sector 17, Vashi, Navi Mumbai - 400 703, India | Tel: +91 22 2789 2924 / 3199 Fax: +91 22 2789 2942

corpcomm@strides.com, www.strides.com