

SOBHA

Date: February 06, 2025

Department of Corporate Services BSE Limited PJ Towers, Dalal Street Mumbai – 400 001 Scrip Code: 532784 & 890205	The National Stock Exchange of India Limited Exchange Plaza, Plot No C/1, G Block Bandra Kurla Complex Mumbai – 400 051 Scrip Code: SOBHA & SOBHAPP
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Dear Sir/Madam,

Sub: Press Release

Please find attached the Press Release on the financial results of the Company for the quarter ended December 31, 2024.

Kindly take the aforesaid information on record in compliance of SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015.

FOR SOBHA LIMITED

Bijan Kumar Dash
Company Secretary & Compliance Officer
Membership No. ACS 17222

SOBHA LIMITED

REGD & CORPORATE OFFICE: 'SOBHA', SARJAPUR – MARATHALLI OUTER RING ROAD, BELLANDUR POST,
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SOBHA

Press Release

For Immediate Publication

Sobha Limited's Q3 Results Showcase Steady Operational and Financial Performance, PAT Rises 44%

Bengaluru, 06 February 2025: Sobha Limited has announced its Q3 FY25 results, driven by the momentum of consistent performance across all operational parameters, supported by sustained demand and strong brand recognition across regions.

Key Highlights of Q3 FY25 include:

Financial Performance

- PAT was at Rs. 217 mn increased by 43.8% YoY.
- Net revenue was at Rs. 12,569 mn, up 30.2% QoQ and 76.1% increase YoY.
- Real Estate Collections were at Rs. 10,627 mn up by 36% QoQ and 104% increase YoY.
- Net Debt at the end of the quarter stands at by 4.56 bn, with Net Debt / Equity Ratio now at 0.13
- Total collection in 9M FY25 was at 43.99 bn, increased by 2.4%

Sales and Operational Performance

- Quarterly sales value of Rs. 13.89 bn. Increased by 17.8% QoQ.
- Sold new area of 1.02 mn. sft across regions in Q3-25 up by 9.3% QoQ.
- Average price realization of Rs. 13,663 per sft, up by 16.5% YoY.
- Launched a total saleable area of 1.13 mn sft, in Bangalore.
- 9M FY 25, launched 4.66 mn sft over 6 projects across 4 cities.
- 9M FY 25, handed over 3.40 mn sft and 1.81 mn sft in Q3 FY25.
- Q3FY 25, completed over 1.64 mn sft across regions.

Mr. Jagadish Nangineni, Managing Director, SOBHA Limited said, "Our financial and operational strength has significantly increased this year with the rights issue and improved visibility. We embark on entering three new cities – Greater Noida, Hosur and Mumbai in the next year, increasing our footprint to fifteen cities in the country. This reaffirms our commitment to delivering high-quality homes to a broader customer base while maintaining financial prudence. With the real estate sector on a steady growth trajectory, we are poised for significant momentum with upcoming project launches. As we move forward, we remain focused on excellence in execution, ensuring that every home we deliver upholds the Sobha promise of superior craftsmanship and design. Our unwavering dedication to quality will continue to guide our growth and strengthen our leadership in the real estate sector".

About SOBHA Limited: Founded in 1995, SOBHA Limited is the only leading national real estate brand in the country that offers international quality homes, and commercial and contractual projects delivered on time, through its backward integration model. The SOBHA DNA hinges on customer-centricity built on a foundation of strong values of trust and transparency. The unwavering commitment to continually raising and bettering quality standards through relentless execution and technology adaptation have helped the Company cumulatively deliver over 141.74 million square feet of developable area across 27 Indian cities. SOBHA has been recognized for implementing class-leading sustainability practices, adhering to the highest safety standards and making significant contributions to communities through its CSR efforts. The Company epitomizes 'Passion at work', ingrained in each of the 4050 plus strong Sobha-ites across its offices and manufacturing units.

For further information, please contact:

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